

November 30, 2021

## IMAP advises the shareholders of GDI on its acquisition by Elvaston Capital Management

IMAP is pleased to announce that GDI Gesellschaft für Datentechnik und Informationssysteme mbH ("GDI"), a provider of integrated and modular ERP software solutions, has been acquired by private equity investor Elvaston Capital Management. With this acquisition, Elvaston expands its portfolio in the ERP software sector.

Since its foundation in 1979, GDI has been developing commercial software for medium-sized companies at its location in Landau, Germany. With a wide range of ERP, CRM, accounting and human resources solutions, GDI is one of only a few full-service providers in the market.

Elvaston is an entrepreneur-led investment company which focuses on medium-sized companies in the technology sector and develops its investments individually with the aim of achieving a sustainable increase in value.

Marc Zausig, shareholder and managing director of GDI, commented: "We are very pleased to have found a financially strong and experienced partner in Elvaston, who will successfully continue the strong growth story of GDI. We would like to thank the IMAP team for their professional preparation and advice, which made this future-proof solution possible."

The IMAP team consisting of Dr. Carsten Lehmann, Nils Keller, Lennart Hunold and Nicolas Geßner exclusively advised the shareholders of GDI within a structured M&A process and supported them in negotiating and successfully closing the transaction.





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