## **Deal Announcement**

## October 23, 2020

## IMAP

IMAP Germany advises Harz-Metall on the sale of its zinc and lead recycling divisions and industrial park

IMAP Germany successfully advised Harz-Metall on the sale of its industrial park and 2 recycling divisions in the course of insolvency proceedings under self-administration. Harz-Metall, founded as a lead silver smelter in 1527, is one of the leading European recycling companies for waste containing lead and zinc and until now, operated one of the largest industrial parks in Lower Saxony, Germany.

Harz-Metall's lead recycling division and industrial park asset were sold to the Bettels group, a family-owned company active in the waste disposal, raw materials, transport logistics and infrastructure construction business areas. As the future operator of the industrial park, Bettels will take over, among other things, the management of the mono-deposit for zinc waste recycling and the operation of the central wastewater treatment plant, as well as the lead recycling division.

Harz-Metall also sold its zinc recycling division to Harz Oxid, a Belgian-Mexican joint venture, consisting of Jean Goldschmidt International in Brussels, Belgium, and Zinc Nacional in Monterrey, Mexico.

The team from IMAP Germany, led by Henning Graw, Carsten Biel, and Sebastian Dinklage advised Harz-Metall in the search for suitable buyers for the 2 recycling divisions and supported them in structuring, negotiating and concluding the investor process. IMAP Germany's Real Estate Team, led by Florian Böschen and Basem El-Bouz, supported on the sale of the industrial park.



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