A photograph of a city street scene, likely in Shanghai, featuring several modern skyscrapers. The most prominent building on the left is a tall, cylindrical tower with a glass facade. In the foreground, there are green trees and a row of parked motorcycles. The sky is clear and blue.

IMAP  
International M&A Partners

# DEALBOOK

2021-2022

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## Digging Deep and Demonstrating Character

It's fair to say that the world's resilience has been severely tested over the last couple of years. The COVID pandemic threw the world as we knew it into chaos testing us in ways we could never have imagined. Not only was it a stark reminder of the fragility of human life, it quickly became apparent that even the seemingly "more prepared" countries were not immune – viruses are not particular and do not recognize borders.

COVID touched all of us in some way or another, affecting human health, society, the economy, and the environment. Lives have been lost, education has been stunted, industries have been devastated, and millions of jobs lost. Severe lockdowns have caused widespread economic and humanitarian crisis. Progress on global poverty and clean energy has been deeply undermined and there is a threat of inequality widening. Furthermore, for the most part, the long-term ramifications and adjustments while clearly far-reaching are yet to be seen.

"This Dealbook is dedicated to those clients that consistently put their trust in us. It celebrates their successes, as well as the dedication, integrity, and professionalism of our IMAP teams whose contribution ensures that legacies, fundamental to the growth of society and the economy, are built and, more importantly, sustained."

**Jurgis V. Oniunas**  
IMAP Chairman

As with previous crises, we battened down the hatches and resigned ourselves to the fact that we would be living with the virus for longer than anyone had anticipated. Across IMAP, we had to dig deep and adapt to new conditions and circumstances to source opportunities, deliver solutions and help our clients navigate this uncertain environment. And that's what we did. In 2021 we closed an all-time high 294 M&A transactions valued at over \$27 billion – a significant increase over the 212 transactions closed in 2020 and far exceeding our previous annual record of 230 in 2019. Business Services, Consumer & Retail, Food & Beverage, Healthcare, Industrials and Technology were the most active sectors, accounting for 70% of total deal volume. Bullish investors rich in cash, pent-up buyer demand, low interest rates, and high valuations were key factors in driving activity and the pace only intensified as the year progressed, as we closed our strongest quarter ever with 97 transactions in Q4 alone.

Naturally, moving into 2022 there was a high level of optimism for the year ahead. Trends driving mid-cap M&A in developed markets appeared to be firmly set in place, GDP growth was expected across most of the world and we had begun to see an ease in energy and other commodity prices. All this was thrown into turmoil when on the 24th February, we were rudely reminded of geopolitical realities. Following Russia's invasion of the Ukraine, we are now facing large-scale humanitarian, migration, and refugee crises. The death toll continues to climb, we are experiencing surging inflation, rising interest rates and there is fear of a recession. Global stock market valuations, already slowing since late last year, are off by 20-30% from their cycle highs and despite some bear market rallies, appear to show no signs of an imminent recovery. Price increases in energy and food are in the headlines, but the next issue will be demand destruction stemming from an imminent world-wide recessionary environment.

Despite this difficult environment and new levels of uncertainty, IMAP dealmakers closed 109 transactions valued at over \$18 billion in the first half of 2022. While dealmaking activity in Q2 was notably slower, the market is by no means frozen and there is motive for optimism. Though buyers are becoming increasingly selective, they are still out there and companies with proven resilient business models are prime acquisition targets. Private equity investors are expected to remain key players and indeed PE continues to play a role in nearly in a third of IMAP's closed transactions. Industries less affected by macro disruptions offer opportunities and many of the factors driving M&A before the pandemic and war in the Ukraine remain in place.

It makes me extremely proud, that even under the most difficult circumstances, IMAP's global teams of advisors continue to demonstrate character, adaptability and resilience, working together to support our clients. This Dealbook is dedicated to those clients that consistently put their trust in us. It celebrates their successes, as well as the dedication, integrity, and professionalism of our IMAP teams whose contribution ensures that legacies, fundamental to the growth of society and the economy, are built and, more importantly, sustained.



**Jurgis V. Oniunas**  
IMAP Chairman

# ABOUT IMAP

## INTERNATIONAL MERGERS & ACQUISITION PARTNERS

Consistently ranked among the Top 10 middle market M&A advisors worldwide

450+

TEAM OF IMAP  
PROFESSIONALS  
WORLDWIDE



### ENTREPRENEURIAL SPIRIT

- IMAP is a partner-driven, client-focused and independent M&A advisory.
- Senior experience and hands on involvement in deals – 230 Senior Transaction/Transaction Advisors.
- Worldwide IMAP team comprising 450+ professionals.

49

YEARS OF M&A  
EXPERIENCE IN THE  
MIDDLE MARKET



### MIDDLE MARKET FOCUS

- Sell-side advisory for primarily privately held companies and spin-offs from large groups.
- Strategic acquisitions for international corporates.
- “Sweet –spot” Transaction Values \$20 – 250 million.
- Strong PE and Family Office Coverage.

60+

OFFICES IN 41  
COUNTRIES



### GLOBAL REACH

- Proven cross-border advisory practice.
- Global sector & project teams across 15 sector groups.
- Leveraging local knowledge and corporate access in all relevant international markets.

\$120bn

TRANSACTION VALUE  
LAST 10 YEARS



### EXECUTION EXPERIENCE

- IMAP has closed over 2,200 transactions valued at \$120 billion in the last 10 years.

## GLOBAL PERFORMANCE 2021

294

M&A TRANSACTIONS

\$27bn

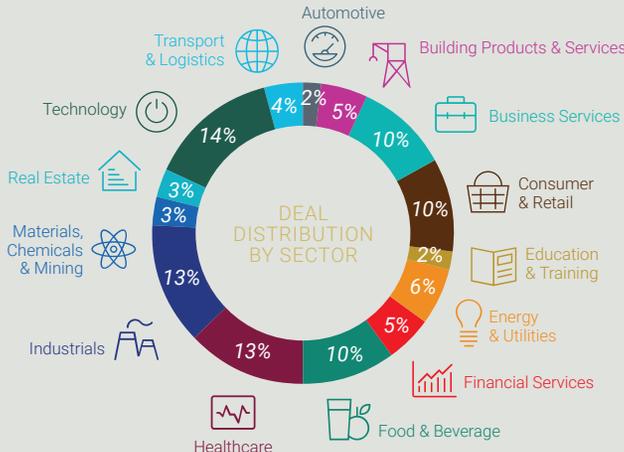
TRANSACTION VALUE

30%

CROSS-BORDER DEALS

7th

IN THE WORLD



### GLOBAL PERFORMANCE

- 1 PwC
- 2 KPMG
- 3 Houlihan Lokey
- 4 Deloitte
- 5 Rothschild
- 6 EY
- 7 **IMAP**
- 8 Oaklins
- 9 JP Morgan
- 10 BDO

Ranking based on number of transactions closed between January and December 2021. Undisclosed values and values up to \$500 million. Source: Refinitiv and IMAP internal data.

## GLOBAL REACH

*Our cross-border experience extends across Europe, the Americas, Asia and Africa*



<b>North America</b>	Orange County	<b>Latin America</b>	<b>Africa</b>	<b>Asia</b>	<b>Europe</b>	Netherlands
<b>U.S.A.</b>	Philadelphia	Argentina	Congo	China	Belgium	Poland
Boston	Richmond	Brazil	Egypt	India	Bosnia & Herzegovina	Portugal
Chicago	San Diego	Chile	Ghana	Japan	Croatia	Romania
Dallas	Tampa	Colombia	Mauritius	Thailand	Czech Republic	Serbia
Denver		Mexico	Morocco		Finland	Slovakia
Detroit	<b>Canada</b>	Paraguay	Senegal		France	Slovenia
Greenville	Toronto	Peru	South Africa		Germany	Spain
Los Angeles	Vancouver	Panama			Hungary	Sweden
Naples					Ireland	United Kingdom
					Italy	



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**Automotive**



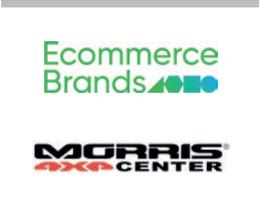
**Alliance Automotive Group**  
Leading distributor of car and commercial vehicle parts  
GERMANY

*Acquired 100% of Business Operations*

**Knoll**  
Distributor of automotive spare parts  
GERMANY

**Advised on Sale of Company**

Advised Knoll, a leading German automotive spare parts distributor, on its sale to Alliance Automotive Group, part of the US Genuine Parts Company.



**EcommerceBrands**  
E-commerce aggregator  
UNITED STATES

*Acquired 100% of Business Operations*

**Morris 4x4**  
Online distributor of jeep aftermarket parts and accessories  
UNITED STATES

**Advised on Sale of Company**

Advised Morris 4x4 Center, an online retailer of automotive aftermarket parts and accessories for Jeep and 4x4 off-road enthusiasts, on its sale to EcommerceBrands.



**C.I.A.K. Auto**  
Distributor of automotive parts and equipment  
CROATIA

*Acquired 100% of Business Operations*

**Auto-Milovanović**  
Distributor of automotive spare parts  
BOSNIA AND HERZEGOVINA

**Advised on Sale of Company**

Advised Auto-Milovanović, a leading distributor of automotive spare parts and equipment for passenger and light commercial vehicles in Bosnia and Herzegovina, on its sale to C.I.A.K. Auto.



**C.I.A.K. Auto**  
Distributor of automotive parts and equipment  
CROATIA

*Acquired 100% of Business Operations*

**Lukena Avtodelovi Skopje**  
Distributor of automotive spare parts  
SERBIA

**Advised on Sale of Company**

Advised Lukena Avtodelovi Skopje and Lukena-Auto Belgrade on its sale to C.I.A.K. Auto.



**ARDIAN**



**Ardian**

Private equity fund  
ITALY

**Provided Capital Injection**

**Algo**

Developer and distributor  
of products for  
automotive sector  
ITALY

**Advised on the  
Placement of Debt and  
Equity**

Algo, a producer of electric window regulators and handles for cars and industrial vehicles, executed a capital and financial strengthening project with the support of its shareholders (including the private equity fund Ardian) and creditor banks.

**ESSVP IV Funds**



**ESSVP IV Funds**

Private Equity (advised by  
Orlando Management)  
GERMANY

**Acquired Minority Stake**

**BOS GmbH & Co. KG**

Global leading tier 1  
automotive supplier  
GERMANY

**Advised on Sale of  
Company**

Advised BOS, a leading automotive supplier, on the participation of the ESSVP IV funds (ESSVP) advised by Orlando Management.

**CALLISTA**  
PRIVATE EQUITY

**faurecia**

**Callista Private Equity**

Private equity firm  
GERMANY

**Acquired 100% of  
Business Unit from  
Faurecia**

**Business Units  
Faurecia**

NFPP (Natural Fiber  
Polypropylene) and WFPP  
SPAIN

**Advised on Sale of  
Company**

Faurecia, one of the world's leading suppliers of automotive components, agreed to sell the NFPP (Natural Fiber Polypropylene) and WFPP (Wood Fiber Polypropylene) business unit located in Galicia to Callista Private Equity.

**Axel Johnson  
International**



**Axel Johnson  
International**

Swedish investment  
company  
SWEDEN

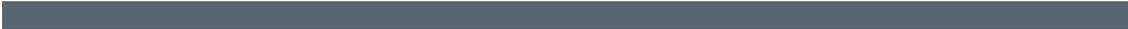
**Acquired 100% of  
Business Operations**

**CDS Produkter**

Reseller of vehicle  
components  
SWEDEN

**Advised on Sale of  
Company**

Advised CDS Produkter, a Swedish vehicle component distributor, on its sale to Axel Johnson International.



**Liberty Spring**  
Precision spring manufacturer for automobiles and recreational vehicles  
CANADA

*Acquired 100% of Business Operations*

**Elka Suspension**  
Designer and manufacturer of suspension components  
CANADA

**Advised on Purchase of Company**

.....  
Advised Liberty Spring on the acquisition of suspension component specialist Elka Suspension.



**EBNER Group**  
Heat treatment facilities for the semi-finished metal products industry  
AUSTRIA

*Acquired Majority Control of Business Operations*

**Hazelett**  
Design and manufacture of continuous casting machines  
UNITED STATES

**Advised on Sale of Company**

.....  
Advised Hazelett Strip-Casting Corporation, a manufacturer of continuous metal casting machines, on its sale to the EBNER Group.



**N2-ENTERPRISE**  
TAILORED INVESTMENT & BUSINESS SOLUTIONS

**Acquired**

**Optibelt Walk**  
Produces tooth systems, special gears, gearboxes and pulleys  
NETHERLANDS

**Advised on Purchase of Company**

.....  
N2-Enterprise Holding acquired Optibelt Walk, a manufacturer of gears, racks, sprockets, gearboxes and special drive components.



**ARX Equity Partners**  
CEE private equity firm  
CZECH REPUBLIC

*Acquired 100% of the Shares from BERRY GLOBAL (NYSE: BERY)*

**PROMENS ZLIN**  
Tier 1 manufacturer of large plastic parts for trucks, buses and construction machines  
CZECH REPUBLIC

**Advised MBO team on Transaction**

.....  
Tier 1 manufacturer PROMENS ZLIN was acquired from BERRY Global.



**Alcorta Forging Group**

Carbon and stainless steel forging  
SPAIN

*Acquired New Boston Forge Plant from LC Manufacturing*

**New Boston Forge Plant**

Carbon steel hot forging parts  
UNITED STATES

**Advised on Purchase of Company**

Advised Spanish steel forging company Alcorta on cross-border acquisition of the New Boston Forging Plant in the USA.



**Navigant Oak**

Private holding company  
UNITED STATES

*Acquired 100% of Business Operations*

**Calculated Risk Motorcycle Group**

Management group for Adam Smith's authorized Harley-Davidson dealers in Texas  
UNITED STATES

**Advised on Sale of Company**

Advised Calculated Risk Motorcycle Group, a management group operating six Harley-Davidson dealerships and two preowned motorcycle dealerships in the Dallas/Fort-Worth, TX area, on its acquisition by private holding company Navigant Oak.



**AUTO IN Group**

Leading car retailer network in Czechia  
CZECH REPUBLIC

*Acquired 100% of Business Operations*

**JASKO MOTOR**

Single-brand Ford car dealer  
CZECH REPUBLIC

**Advised on Purchase of Company**

Car retailing network  
AUTO IN Group acquired 100% of Jasko Motor.



**LeadVenture**

SaaS provider of dealership solutions  
UNITED STATES

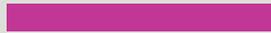
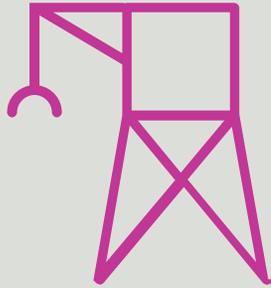
*Acquired 100% of Business Operations*

**MonroneyLabels.com**

App for reproduction of automobile data from window sticker  
UNITED STATES

**Advised on Sale of Company**

Advised MonroneyLabels.com, which provides automotive data services to dealerships, insurance companies and consumers, on its sale to LeadVenture.



**Building  
Products  
& Services**



**Roca Corporacion Empresarial**  
Designs and manufactures bathroom solutions  
SPAIN

*Acquired Selected Assets of Seller's Business*

**Companhia Sulamericana de Cerámica**  
Manufactures and sells sanitary ware products  
BRAZIL

**Advised on Sale of Company**

Roca, the world's leading producer of sanitary products and bathroom fittings, acquired Companhia Sulamericana de Cerámica, a Brazilian sanitary ware manufacturer.

**Moravia Containers**  
Manufacturer of containers and modular constructions  
CZECH REPUBLIC

*Acquired 100% of Business Operations*

**Contimade**  
Manufacturer of containers and modular constructions  
CZECH REPUBLIC

**Advised on Purchase of Company**

Advised container and modular construction manufacturer Moravia Containers on the acquisition of modular systems producer Contimade.

**Moravia Containers**  
Manufacturer of prefab containers  
CZECH REPUBLIC

*Formed Joint Venture with*

**NCL Industries**  
Listed industrial group focused on cement and building materials  
INDIA

**Advised on Formation of JV**

Advised India based NCL Group on their joint venture with Czech Republic based Moravia Containers.

**Vestum**  
Swedish investment company  
SWEDEN

*Acquired 100% of Business Operations*

**GGAL Group**  
Innovative aluminium and glass solutions for the housing/construction markets  
SWEDEN

**Advised on Sale of Company**

Advised GGAL Group, a provider of aluminium and glass solutions for the housing and construction sectors, on its sale to Vestum.



**NORDIC**  
WATERPROOFING

**RIPATTI**

**Nordic Waterproofing**

Waterproofing products and solutions  
SWEDEN

*Acquired 100% of  
Business Operations*

**Rakennusliike Ripatti**

Facade construction projects and eaves production  
FINLAND

**Advised on Sale of Company**

Advised metal facade specialist Rakennusliike Ripatti on the sale of a stake in the company to Nordic Waterproofing.

**Lindab**

**FELDERER**  
LÜFT-IST  
LINDABER  
LÖSUNG

**Lindab International**

Manufacturer of products and system solutions for construction and indoor climate  
SWEDEN

*Acquired 100% of  
Business Operations*

**Felderer AG**

Specialist in ventilation and air conditioning technology  
GERMANY

**Advised on Sale of Company**

Felderer, a specialist in ventilation and air conditioning technology, was acquired by the listed Swedish group Lindab International.

**FB BOHN**

**INTERCAL**

**Bohn de México**

Commercial and industrial refrigeration manufacturer  
MEXICO

*Acquired 100% of  
Business Operations*

**Intercambiadores de Calor**

Air conditioning equipment and related products  
CHILE

**Advised on Sale of Company**

Advised Inversiones Magnani on the sale of a 100% equity stake in air conditioning equipment company Intercambiadores de Calor to Bohn de México, a subsidiary of Lennox International.

**1852**

**KÜBLER**

**Kapital 1852**

Private equity investor  
GERMANY

*Acquired Majority Control  
of Business Operations*

**Kübler Group**

Innovation leader for energy and CO2-saving hall heating systems  
GERMANY

**Advised on Sale of Company**

Kübler Group, the German innovation leader for energy and CO2-saving hall heating systems, was acquired by the "MidCapPlus" fund as part of a succession solution. The fund is managed by the private equity firm Kapital 1852 Beratungs.



**Herenco Invest**  
Swedish investment  
company  
SWEDEN

*Acquired 100% of  
Business Operations*

**LGG Inneklimat**  
Ventilation for housing  
SWEDEN

**Advised on Purchase of  
Company**

Advised investment group Herenco on the acquisition of LGG Inneklimat, a provider of tailor-made climate solutions in the form of fan convectors and range hoods.



**Klimaoprema**  
Provider of engineering  
solutions for cleanrooms  
and HVAC systems  
CROATIA

*Acquired Majority Control  
of Business Operations*

**MCRT**  
Supplier of cleanroom  
and contamination  
control technology  
GERMANY

**Advised on Purchase of  
Company**

Advised the leading Croatian cleanroom and HVAC specialist, Klimaoprema, on the acquisition of a majority stake in MCRT, a German supplier of cleanroom and contamination control technologies.



**EUROVIA**  
Construction company  
for infrastructure projects  
GERMANY

*Acquired 100% of  
Business Operations*

**AGT**  
Track and civil  
engineering construction  
company  
GERMANY

**Advised on Sale of  
Company**

As part of a succession plan, the shares of Allgemeine Gleis- und Tiefbau- Bauunternehmung were sold to EUROVIA Germany, a member of the French VINCI Group.



**Volati**  
Swedish industrial group  
SWEDEN

*Acquired 100% of  
Business Operations*

**APISA**  
Spanish market leader  
in drying and storage  
solutions for grain, feed  
and biomass  
SPAIN

**Advised on Sale of  
Company**

Advised the shareholders of APISA on the sale of all shares of the company to the Swedish company VOLATI.



**Cobra Instalaciones y Servicios**

Development, construction, maintenance and operation of networks  
SPAIN

*Acquired Majority Control of Business Operations*

**Bisa Ingenieria de Proyectos**

Peruvian engineering consulting and project management company  
PERU

**Advised on Sale of Company**

Advised Bisa Ingenieria de Proyectos on its sale to Cobra Instalaciones y Servicios.



**ID Verde**

European leader in green landscaping services  
FRANCE

*Acquired 100% of Business Operations*

**Bras Fijnaart Holding**

Green services provider to the sports sector  
NETHERLANDS

**Advised on Sale of Company**

Advised the shareholders of Bras Fijnaart on the sale of the company to ID Verde.



**Storskogen Group**

Investment holding group  
SWEDEN

*Acquired Majority Control of Business Operations*

**Christ & Wirth Haustechnik**

Full-service building installation specialist  
GERMANY

**Advised on Sale of Company**

Storskogen Group acquired a majority stake in the full-service building installation specialist Christ & Wirth Haustechnik.



**Aterian Investment Partners**

Private equity firm  
UNITED STATES

*Acquired 100% of Business Operations*

**Commonwealth Electrical Technologies**

Specialty contractor focused on energy services  
UNITED STATES

**Advised on Sale of Company**

Advised Commonwealth Electrical Technologies, a provider of energy efficiency, solar, and commercial electrical services on its sale to Eaglestone, a portfolio company of Aterian Investment Partners.



**Valmont Industries**  
Vital infrastructure developer  
UNITED STATES

*Acquired Majority Control of Business Operations*

**ConcealFab Corporation**  
Infrastructure mounting and concealment solutions for 4G and 5G deployment  
UNITED STATES

**Advised on Sale of Company**

Advised ConcealFab, an industry leader in 5G infrastructure and Passive Intermodulation Mitigation (PIM) solutions, on its sale to Valmont Industries.

**ConstructConnect**  
Software solutions for the preconstruction industry  
UNITED STATES

*Acquired 100% of Business Operations*

**Construction Journal**  
Leading provider of construction project info  
UNITED STATES

**Advised on Sale of Company**

Advised Construction Journal, a leading provider of construction project info, on its sale to ConstructConnect, a portfolio company of Roper Technologies.

**Undisclosed**  
Private investors  
BELGIUM

*Subscribed to Shares*

**Deceuninck**  
Building solutions  
BELGIUM

**Advised on the Placement of Equity**

Acted as sole lead manager in the private placement of existing shares for PVC building solutions company Deceuninck.

**BMO Harris**  
Commercial bank  
UNITED STATES

*Provided Debt Financing*

**Eaglestone**  
MEP/FF subcontracting and related services  
UNITED STATES

**Advised on Recapitalization of Company**

Advised Eaglestone on the closing of a senior credit facility, the proceeds of which were used to refinance existing debt and repay a bridge loan used to acquire Commonwealth Electrical Technologies (CET).



**Bessemer Investors**  
Investment company  
UNITED STATES

*Secured Debt Financing for*

**Legacy Restoration**  
Restoration and remodeling company  
UNITED STATES

**Advised on Recapitalization of Company**

Advised Bessemer Investors on its acquisition financing for Legacy Restoration.

**dkcity**  
Holding company  
CZECH REPUBLIC

*Acquired Investment Interest in Seller's Business*

**mmcité 1**  
Design and production of street furniture  
CZECH REPUBLIC

**Advised on Purchase of Company**

Advised street furniture producer mmcité 1 on its sale to holding company dkcity.

**Sterling Construction Company**  
Infrastructure services and solutions  
UNITED STATES

*Acquired 100% of Business Operations*

**Petillo Incorporated**  
Full-service site work and heavy highway construction company  
UNITED STATES

**Advised on Sale of Company**

Advised Petillo Incorporated, a construction site development solution provider, on its sale to Sterling Construction Company.

**Biltz Consortium**  
Construction company  
NETHERLANDS

*Acquired 100% of Business Operations*

**TBK Installatie Techniek**  
Installation services provider  
NETHERLANDS

**Advised on Sale of Company**

Advised installation services provider TBK Installatie Techniek on its sale to Biltz Consortium.



**Svevia**  
State-owned company that builds and operates roads  
SWEDEN

*Acquired 100% of Business Operations*

**Asfaltbolaget**  
Complete land and construction contractor  
SWEDEN

**Advised on Sale of Company**

Advised Asfaltbolaget, a road and infrastructure construction contractor, on its sale to Svevia.

**Lithko Contracting**  
Concrete contracting company  
UNITED STATES

*Acquired 100% of Business Operations*

**Frontline Concrete**  
Provider of concrete services to residential and commercial clients  
UNITED STATES

**Advised on Sale of Company**

Advised concrete services company Frontline Concrete, on its sale to Lithko Contracting.

**Chryso**  
Admixture and additive solutions  
FRANCE

*Acquired 100% of Business Operations*

**Matchem**  
Products and solutions for the concrete and cement industry  
BRAZIL

**Advised on the Acquisition**

Advised Chryso on the acquisition of Matchem, a provider of solutions for the concrete industry.

**Sagar Power**  
Operator of cement and power plants  
INDIA

*Acquired 100% of Business Operations*

**Panyam Cement and Mineral Industries**  
Cement manufacturing  
INDIA

**Advised on Sale of Company**

Advised Panyam Cement and Mineral Industries on its sale to Sagar Power.



**Business  
Services**



**RHEININVEST**

**spiegelInstitut**

 **HOUSE OF PERFORMANCE**

 **HIGHBERG**

**ARDIAN**

**JAKALA**  
DATA DRIVEN PERFORMANCE

 **GOL**  
Linhas aéreas inteligentes

 **Smiles**

**Rhein Invest**  
Financial investor  
NETHERLANDS

**Acquired Majority Control of Business Operations**

**Spiegel Institut**  
User experience (UX) consulting  
GERMANY

**Advised on Sale of Company**

**House of Performance**  
Management consultancy  
NETHERLANDS

**Partnered with**

**Highberg Group**  
Consulting company  
NETHERLANDS

**Advised on Transaction**

**Ardian**  
Private equity fund  
MITALY

**Acquired Majority Control of Business Operations**

**Jakala Group**  
Marketing technology advisory for large corporations  
ITALY

**Advised on Purchase of Company**

**Gol Linhas Aéreas Inteligentes**  
Air passenger transportation services  
BRAZIL

**Acquired Investment Interest in Seller's Business**

**Smiles Fidelidade**  
Airline loyalty programs  
BRAZIL

**Advised on Purchase of Company**

The shareholders of Spiegel Institut, a leading consulting company focused on User Experience Consulting, sold a majority stake to the Dutch private equity investor Rhein Invest as part of a succession solution and shareholder structure reorganization.

Advised management consultancy and performance improvement company, House of Performance, on transaction with consulting company Highberg Group.

Advised Ardian, a world-leading private investment house, on the acquisition of a majority stake in Jakala, the first marketing technology, or 'martech', group in Italy and one of the top five in Europe.

Advised GOL Linhas Aéreas Inteligentes on the purchase of a stake in airline loyalty program company Smiles Fidelidade.



<p><b>Capital Southwest Corporation</b></p> <p><b>Acceleration Community of Companies</b></p>	 	 	<p><b>ConcueRex</b></p> 
<p><b>Capital Southwest Corporation</b> Public investment firm UNITED STATES</p> <p><i>Provided Debt Financing</i></p> <p><b>Acceleration Community of Companies</b> Provider of business advisory and strategic marketing consultancy services UNITED STATES</p> <p><b>Advised on Recapitalization of Company</b></p>	<p><b>EPAM</b> Digital platform engineering and software development UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Emakina Group</b> Digital agency BELGIUM</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Naganae Printing</b> Printing and publishing JAPAN</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Glamlink</b> Internet marketing, advertisement agency and event planner JAPAN</p> <p><b>Advised on Sale of Company</b></p>	<p><b>ConcueRex</b> Investment holding HUNGARY / SLOVAKIA</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Greenromm Communications</b> Local advertising and marketing agency HUNGARY</p> <p><b>Advised on Sale of Company</b></p>

Advised Acceleration Community of Companies, a community of cutting-edge media, marketing, and communications agencies, on the closing of a senior credit facility.

Advised Emakina Group, a leading group of independent digital agencies, on the public takeover of its shares by EPAM.

Advised marketing and advertisement services agency Glamlink on its sale to Naganae Printing.

Greenroom, one of Hungary's leading full-service creative agencies, was acquired by a group of individuals as part of an MBI.




**management consult**  
Dr. Eisele & Dr. Noll GmbH




Digital Performance Agency






**Rhein Management**  
Dutch private equity investor  
NETHERLANDS

**Acquired Majority Control of Business Operations**

**management consult Dr. Eisele & Dr. Noll**  
Market research and consulting company  
GERMANY

**Advised on Sale of Company**

The shareholders of management consult, a leading market research and consulting company, sold a majority stake to Rhein Invest as part of a succession plan and reorganization of the shareholder structure.

**Fonecta**  
Triton-owned leading Finnish digital marketing solutions  
FINLAND

**Acquired Majority Control of Business Operations**

**OIKIO Digital Performance**  
Fast-growing digital marketing solutions provider  
FINLAND

**Advised on Sale of Company**

Fonecta acquired digital marketing company Oikio Digital Performance Agency.

**Valedo Partners**  
Private equity fund  
SWEDEN

**Acquired 100% of Business Operations**

**Tulos Helsinki**  
Digital marketing and consultancy services  
FINLAND

**Advised on Sale of Company**

Valedo Partners acquired digital marketing specialist Tulos Helsinki.

**COPRO-HOLDINGS**  
Dispatching and recruitment services for the construction and plant industries  
JAPAN

**Acquired 100% of Business Operations**

**ATMOS**  
Dispatch of machinery design engineers  
JAPAN

**Advised on Sale of Company**

Advised ATMOS, a provider of development and design engineer resources at development centers in Japan and overseas, on its sale to Copro.



 	 	 	 
<p><b>Astara Capital</b> Private equity fund UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>BDV Solutions</b> Employment-based immigration services UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>	<p><b>BV Investment Partners</b> Private equity firm UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Bolton Remote</b> Outsourcing and remote staffing services UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>	<p><b>TZP Group</b> Private equity firm UNITED STATES</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>Force Management</b> Sales force training solutions for the high-growth technology sector UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Trixxo</b> Staffing agency BELGIUM</p> <p><i>Acquired</i></p> <p><b>Ruimbaan Uitzendbureau</b> Staffing agency NETHERLANDS</p> <p><b>Advised on Sale of Company</b></p>

Advised BDV Solutions on its partnership with Astara Capital Partners.

Advised Bolton Remote, a top-tier outsourcing and staffing firm supporting SaaS-enabled businesses, on its sale to SupportNinja, a portfolio company of private equity group BV Investment Partners.

TZP Group led a recapitalization of Force Management, a leading provider of sales force training solutions to the high-growth technology sector.

Advised temporary staffing and employment agency Ruimbaan on its sale to Trixxo.



Co-Founder &  
Investor



**Co-Founder &  
Investor**

Individual investor  
ITALY

**Acquired Majority Control  
of Business Operations**

**Staff**

Temporary employment  
sector  
ITALY

**Advised on Sale of  
Company**

Emme Enne Lavoro, majority shareholder of Staff Group, Italian leader in the temporary employment sector, sold its entire stake to the other co-founder.

**NEXER**



**Nexer Group**

International tech  
company  
SWEDEN

**Acquired Majority Control  
of Business Operations**

**Telescope Services**

Experts in sourcing  
international IT engineers  
SWEDEN

**Advised on Sale of  
Company**

Nexer strengthened its position as a tech company of the future by acquiring Telescope Services, experts in sourcing international IT engineers.



**IPM Group + Private  
Individuals**

Group active in daily  
press, sports betting,  
tourism and real estate  
BELGIUM

**Acquired 100% of  
Business Operations**

**Editions de L'Avenir /  
L'Avenir Hebdo**

Nethys' daily newspaper  
and magazines division  
BELGIUM

**Advised on Sale of  
Company**

IPM GROUP agreed to acquire newspaper and magazine publisher Editions de l'Avenir, from Nethys.

TRIMATIC



**TRIMATIC**

Printing company  
CZECH REPUBLIC

**Acquired 100% of  
Business Operations**

**OPTYS**

Specialized printing  
company  
CZECH REPUBLIC

**Advised on Sale of  
Company**

Trimatic acquired the entire share capital of digital printing company Optys.



**Customs Support Group**

Customs broker  
NETHERLANDS

*Acquired 100% of Business Operations*

**Bell Transport and Logistics**

Customs broker  
IRELAND

**Advised on Purchase of Company**

Advised Customs Support Group on its acquisition of Bell Transport & Logistics.



**Pamica**

Swedish investment company  
SWEDEN

*Acquired Majority Control of Business Operations*

**Eriks Fönsterputs i Sverige**

Window cleaning operations  
SWEDEN

**Advised on Purchase of Company**

Swedish investment company Pamica acquired window cleaning company Eriks Fönsterputs i Sverige.



**MPE Partners**

Private equity firm  
UNITED STATES

*Acquired 100% of Business Operations*

**Inkcups**

Speciality printing equipment  
UNITED STATES

**Advised on Sale of Company**

Advised industrial printing specialist Inkcups on its sale to MPE Partners.



**Sunbelt Rentals**

One of the largest equipment rental companies in North America  
UNITED STATES

*Acquired 100% of Business Operations*

**Mahaffey Tent and Awning**

Industrial tent rentals  
UNITED STATES

**Advised on Sale of Company**

Advised Mahaffey USA, a provider of temporary and semi-permanent commercial and industrial fabric structures, on its sale to Sunbelt Rentals, a U.S. subsidiary of Ashtead Group (LSE: AHT).



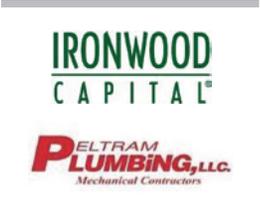
**Envoy Solutions**  
Diversified distribution company for janitorial supply, packaging and specialty products  
UNITED STATES

*Acquired 100% of Business Operations*

**Next-Gen Supply Group**  
Janitorial supply distributors  
UNITED STATES

**Advised on Sale of Company**

Advised janitorial solutions company Next-Gen Supply Group on its sale to Envoy Solutions.



**Ironwood Capital**  
Private equity firm  
UNITED STATES

*Acquired Investment Interest*

**Peltram Plumbing**  
Provider of commercial plumbing services  
UNITED STATES

**Advised on Recapitalization of Company**

Ironwood Capital acquired an investment interest in commercial plumbing services provider Peltram Plumbing.



**Meduit**  
Revenue cycle management solutions  
UNITED STATES

*Acquired 100% of Business Operations*

**Professional Claims Bureau**  
Full service healthcare revenue cycle management services provider  
UNITED STATES

**Advised on Sale of Company**

Advised Professional Claims Bureau, a leading full service healthcare revenue cycle management solutions provider, on its sale to Meduit.



**Pamica**  
Swedish investment company  
SWEDEN

*Acquired Majority Control of Business Operations*

**Takteam Sydost**  
Roof painting business  
SWEDEN

**Advised on Purchase of Company**

Swedish investment company Pamica acquired roof painting company Takteam Sydost.



#### **Dovesco**

Mid-market investment company owned by the De Clerck family  
BELGIUM

**Acquired 100% of Business Operations**

#### **Dassy Group**

Professional workwear and personal protection equipment  
BELGIUM

**Advised on Sale of Company**

Investment company Dovesco acquired the family business Dassy Group, which produces work and protective clothing.



#### **Lindström Group**

Leading textile service company  
FINLAND

**Acquired 100% of Business Operations**

#### **Etelä-Karjalan Pesula**

Rental and maintenance of textiles and workwear  
FINLAND

**Advised on Purchase of Company**

Lindström Group's subsidiary Comforta acquired the entire share capital of Etelä-Karjalan Pesula, a textiles and workwear rental and maintenance provider.



#### **Lindström Group**

Leading textile service company  
FINLAND

**Acquired 100% of Business Operations**

#### **Pohjolan Tekstiilipalvelu**

Rental and maintenance of textiles and professional workwear  
FINLAND

**Advised on Purchase of Company**

Lindström Group's subsidiary Comforta, acquired Pohjolan Tekstiilipalvelu.



**Consumer  
& Retail**



GRUPPO EDITORIALE  
**LA SCUOLA SEI**

GRUPPO EDITORIALE  
**il capitello**

**La Scuola**  
Publishing group specialized in educational material  
ITALY

**Acquired trademark and catalogue**

**Edizioni Il Capitello**  
Publishing group specialized in school textbooks  
ITALY

**Advised on Sale of Company**

Advised Edizioni Il Capitello on the sale of its trademarks and publishing activities to La Scuola Group.

GRUPPO **MONDADORI**

**STAR COMICS**

**Gruppo Mondadori**  
Largest publishing company in Italy  
ITALY

**Acquired Majority Control of Business Operations**

**Edizioni Star Comics**  
Comic books publisher  
ITALY

**Advised on Purchase of Company**

Advised Gruppo Mondadori on the acquisition of a 51% stake in Edizioni Star Comics, Italy's leading comic books publisher, specializing in the publication in the domestic market of the most important international productions including, in particular, Japanese manga.

**OSPREY CAPITAL**

**AMERICAN FARMS**

**Osprey Capital**  
Independent mid-market investment bank  
CANADA

**Acquired 100% of Business Operations**

**American Farms**  
Wholesale grower of flowering pot crops  
UNITED STATES

**Advised on Sale of Company**

Advised American Farms, Southwest Florida's premier grower of annual and perennial plants, on its sale to Osprey Capital.

**tOpSpin**  
CONSUMER PARTNERS

**coop**

**Topspin Consumer Partners**  
Private equity firm  
UNITED STATES

**Acquired Majority Control of Business Operations**

**COOP Home Goods**  
E-commerce company selling branded memory foam pillows, bedding and sleep products  
UNITED STATES

**Advised on Sale of Company**

Advised Coop Home Goods on its majority recapitalization with Topspin Consumer Partners.



Nederlands  
MerkGoed

**RIVERDALE**  
fashionable living

**Nederlands MerkGoed**  
Investment firm  
NETHERLANDS

**Acquired Investment  
Interest in Seller's  
Business**

**Riverdale**  
Home furnishing  
company  
NETHERLANDS

**Advised on Sale of  
Company**

Nederlands MerkGoed invested in home furnishing company Riverdale.

Wingspire  
CAPITAL

CORSICANA  
MATTRESS COMPANY

**Wingspire Capital**  
Private equity firm  
UNITED STATES

**Acquired Minority Stake**

**Corsicana Mattress**  
Manufacturer of  
mattresses and related  
bedding products  
UNITED STATES

**Advised on  
Recapitalization of  
Company**

Wingspire Capital provided a senior secured revolving credit facility to Corsicana Mattress Company.

W  
WATERLAND  
PRIVATE EQUITY INVESTMENTS

RUF | GRUPPE

**Waterland Private  
Equity**  
Private equity investor  
NETHERLANDS

**Acquired 100% of  
Business Operations**

**RUF Group**  
Leading supplier of high  
quality upholstered and  
box spring beds  
GERMANY

**Advised on Sale of  
Company**

NORD Holding sold its shares in RUF Group, one of the leading German providers of high-quality upholstered and box spring beds, to investment company Waterland Private Equity.

FIELDS GROUP

absolutbikes.de  
HIGH QUALITY CYCLE PARTS

**Fields Group**  
PE focused on small and  
mid-cap transactions  
NETHERLANDS

**Acquired 100% of  
Business Operations**

**Absolut Bikes**  
Leading B2B e-commerce  
wholesaler of bicycle  
parts and accessories  
GERMANY

**Advised on Sale of  
Company**

Advised the shareholders of Absolut Bikes, a B2B e-commerce wholesaler of bicycle parts and accessories, on its sale to Fields Group.



**MIDAQ**



**amyris**

**MENOLABS**

**Dutch Furniture Holding**

Ready-to-assemble furniture and interior products

NETHERLANDS

*Acquired Majority Stake*

**Persoon Outdoor Living**

B2B wholesaler of outdoor products

NETHERLANDS

**Advised on Sale of Company**

Advised B2B wholesaler of outdoor products Persoon Outdoor Living on its sale to Dutch Furniture Holding.

**MIDAQ**

Investment group focused on outdoor and indoor consumer products

SWEDEN

*Acquired Majority Control of Business Operations*

**Svenska Bad**

Hot tub pioneer and largest manufacturer in the Nordics

SWEDEN

**Advised on Sale of Company**

Advised Svenska Bad, a leading manufacturer of hot tubs and spa baths, on its sale to MIDAQ.

**Thrasio**

Omnichannel consumer goods company

UNITED STATES

*Acquired Selected Assets of Seller's Business*

**Wise Owl Outfitters**

Branded camping hammocks and related accessories

UNITED STATES

**Advised on Sale of Company**

Advised Wise Owl Outfitters, a provider of branded camping hammocks and related accessories sold on Amazon and direct-to-consumer (DTC), on its sale to Thrasio, a consumer goods company reimagining omnichannel commerce and consumer products.

**Amyris**

Industrial biotechnology company

UNITED STATES

*Acquired 100% of Business Operations*

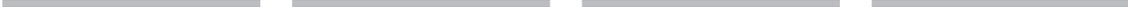
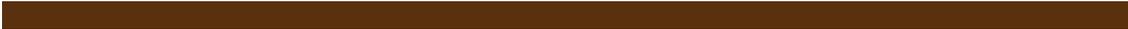
**MenoLabs**

Women's wellness brand

UNITED STATES

**Advised on Sale of Company**

Advised women's wellness brand MenoLabs, on its acquisition by Amyris, a publicly traded synthetic biotechnology company.



**Private investors**



**Berdil Capital**



**Undisclosed**

Private investors  
ITALY

**Acquired Investment Interest in Seller's Business**

**MySecretCase**

Online brand of premium erotic products  
ITALY

**Advised on Sale of Stake**

.....  
A pool of private investors acquired a stake in MySecretCase, the leading Italian online brand of premium erotic products.



**Berdil Capital**

Investor in agricultural and agro-industrial companies  
MOROCCO

**Acquired Investment Interest in Seller's Business**

**PHYTO PROD**

Production and export of high value-added organic essential oils  
MOROCCO

**Advised on Private Equity Placement**

.....  
Advised organic essential oils producer PHYTO PROD on a private equity investment.



**American Pacific Group**

PE firm targeting lower-middle market investments  
UNITED STATES

**Acquired Majority Control of Business Operations**

**Prestige Labs**

Manufacturer and seller of protein shakes and other health supplements  
UNITED STATES

**Advised on Sale of Company**

.....  
Advised Gym Launch on its recapitalization with American Pacific Group. Gym Launch provides coaching programs and business training materials to help gym owners, and runs a proprietary line of premium fitness and health supplements branded under Prestige Labs.



**West Lane Capital Partners**

Private equity firm  
UNITED STATES

**Acquired Majority Control of Business Operations**

**Simply Organic**

Beauty products  
UNITED STATES

**Advised on Sale of Company**

.....  
Advised Simply Organic Beauty, a B2B provider of professional-use haircare products on its recapitalization with West Lane Capital Partners.



**Nahrin**

Production and distribution of food products and supplements  
SWITZERLAND

**Acquired Majority Control of Business Operations**

**Swisscare**  
Distribution of natural cosmetics and supplements  
ITALY

**Advised on Sale of Company**

Advised natural care and cosmetic company Swisscare on sale to Nahrin.



**Perwyn**

Private equity investor  
FRANCE

**Acquired Majority Control of Business Operations**

**Barfer's Wellfood**  
Raw pet food specialist  
GERMANY

**Advised on Purchase of Company**

Acted as exclusive financial advisors to Perwyn on the acquisition of a majority shareholding in Barfer's Wellfood, the most recognized direct-to-dog raw pet food brand in Germany.



**Maxburg Capital Partners**

Private equity investor  
GERMANY

**Acquired Majority Control of Business Operations**

**Bunny Tierernährung**  
Premium pet food manufacturer for small mammals  
GERMANY

**Advised on Sale of Company**

Lampe Privatinvest sold Bunny, a leading manufacturer of super-premium pet food for small mammals, to Maxburg Capital Partners.



**Peninsula / Azimut**

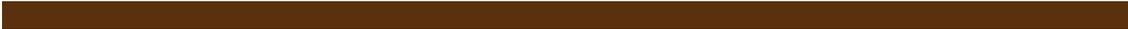
Private equity funds  
UK / ITALY

**Acquired Majority Control of Business Operations**

**Isola dei Tesori**  
Sale of premium pet care products and services  
ITALY

**Advised on Sale of Company**

An investment vehicle controlled by Peninsula and co-participated by Azimut, acquired a majority stake in Pet Care, an Italian company in the pet food and care sector with over 230 Isola dei Tesori stores.



MID AMERICA PET FOOD



**Mid America Pet Food**  
Marketer and manufacturer of premium pet food  
UNITED STATES

*Acquired 100% of Business Operations*

**Nature's Logic**  
Innovator of premium-quality pet food  
UNITED STATES

**Advised on Sale of Company**

Advised premium pet food producer Nature's Logic on its acquisition by Mid America Pet Food.



CONSUMER PARTNERS



**Topspin Consumer Partners**  
Private equity firm  
UNITED STATES

*Acquired Majority Control of Business Operations*

**SportPet Designs**  
Manufacturer of pet products  
UNITED STATES

**Advised on Sale of Company**

Advised SportPet Designs, a manufacturer and marketer of branded and private label pet products, on its recapitalization with Topspin Consumer Partners.



CAPITAL CORPORATION



**Main Street Capital Corporation**  
Financial sponsor  
UNITED STATES

*Acquired Majority Control of Business Operations*

**Valley Vet Supply**  
Animal health omnichannel retailer  
UNITED STATES

**Advised on Sale of Company**

Advised on the recapitalization of Valley Vet Supply to Main Street Capital.



CAPITAL



better products. better planet.®

**Wingspire Capital**  
Specialty finance and senior debt solutions  
UNITED STATES

*Provided Debt Financing*

**Worldwise**  
Pet products for dogs and cats  
UNITED STATES

**Advised on Recapitalization of Company**

Closed a senior secured credit facility for pet care products company Worldwise.



**The Equine Network**

Services platform for the equine industry  
UNITED STATES

*Acquired Selected Assets of Seller's Business*

**Spalding Laboratories**

Insect control solutions  
UNITED STATES

**Advised on Sale of Company**

Spalding Laboratories, a provider of non-toxic insect control products and services for horses, livestock, and pets, was acquired by The Equine Network.



JAVA CORPORATION

**GF HOLDINGS**

Logistics company focused on apparel  
JAPAN

*Acquired 100% of Business Operations*

**JAVA CORPORATION**

Designs and sells clothing for women  
JAPAN

**Advised on Sale of Company**

Advised PE firm Endeavour United on the sale of women's clothing brand Java Corporation to apparel logistics company GF Holdings.



**White Bridge Investments**

Investment holding specialized in PE investments  
ITALY

*Acquired Majority Control of Business Operations*

**Lampa**

Production of accessories for the fashion and luxury sectors  
ITALY

**Advised on Sale of Company**

White Bridge Investments acquired a majority stake in Lampa.

ORIENS



**ORIENS Private Equity**

PE fund focused on CEE region  
HUNGARY

*Acquired 100% of Business Operations*

**FLOSMAN**

Top 3 private grocery retail chain and wholesaler  
CZECH REPUBLIC

**Advised on Sale of Company**

FLOSMAN, a top 3 Czech independent food retail chain, was sold to ORIENS Private Equity.



**Żabka Polska**  
Largest chain of convenience stores in Europe  
POLAND

**Acquired 100% of Business Operations**

**Dietly.pl**  
Dietary catering marketplace and software provider  
POLAND

**Advised on Purchase of Company**

Advised Żabka Polska, the largest convenience store network in Europe on the acquisition of a majority stake in Dietly.pl, a catering marketplace and software provider.



**Żabka Polska**  
Largest chain of convenience stores in Europe  
POLAND

**Acquired Majority Control of Business Operations**

**Maczfit**  
Market leader in direct-to-consumer catering  
POLAND

**Advised on Purchase of Company**

Advised Żabka Polska on the acquisition of Maczfit, the market leader in direct-to-consumer dietary catering in Poland.



**Arclight Capital Partners**  
Private equity firm  
UNITED STATES

**Acquired 100% of Business Operations**

**Pride Stores**  
Convenience store and gas station operator in western Massachusetts  
UNITED STATES

**Advised on Sale of Company**

Advised Pride Stores, the premier convenience store and gas station chain in western Massachusetts and northern Connecticut, on its sale to Arclight Capital Partners.



**DF Enterprises**  
Family office investment platform  
UNITED STATES

**Acquired 100% of Business Operations**

**UrbanStems**  
E-commerce provider of floral products, plants and gifts  
UNITED STATES

**Advised on Recapitalization of Company**

Advised UrbanStems, an e-commerce floral arrangement and gifting delivery provider, on raising a Series C growth capital round.



**PressMedia**

Distribution of print and digital media  
CZECH REPUBLIC

*Acquired Investment Interest in Seller's Business*

**VALMONT**

Leading network of news and tobacco retail shops  
CZECH REPUBLIC

**Advised on Sale of Company**

Advised news and tobacco retail chain VALMONT on its sale to PressMedia.

**Wibra management**



**Wibra Management**

Management team  
NETHERLANDS

*Acquired Majority Control of Business Operations*

**Wibra Supermarkt**

Discount non-food supermarket chain  
NETHERLANDS

**Advised on Purchase of Company**

Advised management of Wibra Supermarkt on purchase of stake in company.



**IDI / Chevrillon**

Investment and holding companies  
FRANCE

*Acquired Majority Control of Business Operations*

**Culturespaces**

Management of museums, art centers and historic monuments  
FRANCE

**Advised on Sale of Company**

Advised Engie on the sale of Culturespaces, a manager of museums and cultural spaces, to IDI and Chevrillon.

**Financial Institutions**



**Financial Institutions**

Banks, private debt funds and institutional investors  
FRANCE

*Provided Growth Funding*

**Focus Home Interactive**

French-listed video game publisher and developer  
FRANCE

**Advised on the Placement of Debt**

Assisted video game creators Focus Home Interactive in the issuance of new debt.



**Malpani**

Theme and water parks,  
education and consumer  
products

INDIA

*Acquired Majority Control  
of Business Operations*

**Imagicaaworld  
Entertainment**

Entertainment theme  
park near Mumbai

INDIA

**Advised on Sale of  
Company**

Malpani, a diversified  
business group, acquired  
a majority stake in  
entertainment theme  
park Imagicaaworld  
Entertainment.



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## Education & Training



**Nextalia SGR**  
Independent and institutional investor  
ITALY

*Acquired 100% of Business Operations*

**Intesa Sanpaolo Formazione**  
Training initiatives aimed at professional growth of employees at Intesa Sanpaolo  
ITALY

**Advised on Purchase of Company**

Advised Nextalia on the acquisition of Intesa Sanpaolo Formazione, a company focused on training initiatives aimed at the professional growth of Intesa Sanpaolo Group employees, as well as companies in the local area.



**Post University**  
Career-oriented degree programs  
UNITED STATES

*Acquired 100% of Business Operations*

**American Sentinel University**  
Online healthcare professional education and degree programs  
UNITED STATES

**Advised on Sale of Company**

Advised American Sentinel University, an elite higher education institution providing accredited, innovative online advanced degree and certificate programs in high-demand healthcare fields, on its sale to Post University.



**Prairie Capital**  
Private equity fund  
UNITED STATES

*Acquired Majority Control of Business Operations*

**Conscious Discipline**  
Premier provider of behavioral health education  
UNITED STATES

**Advised on Sale of Company**

Advised Conscious Discipline, a provider of social-emotional learning (SEL) solutions for teachers, administrators, mental health professionals, parents, and special needs educators, on its sale to Prairie Capital.



**US HealthConnect Inc.**  
Healthcare professional education and strategic communications  
UNITED STATES

*Acquired 100% of Business Operations*

**Medcon International**  
Medical education provider focusing on cardiovascular diseases  
NETHERLANDS

**Advised on Sale of Company**

Advised Medcon International, an international continuing medical education provider focusing on cardiovascular diseases, on its sale to US HealthConnect.



**Universal Technical Institute**

Technical training for entry-level careers as technicians in the transportation industry  
UNITED STATES

*Acquired 100% of Business Operations*

**MIAT College of Technology**

Operator of a career training institute  
UNITED STATES

**Advised on Sale of Company**

Advised technical career training school MIAT College of Technology on its sale to Universal Technical Institute (NYSE: UTI).



**RLJ Equity Partners**

Private equity firm  
UNITED STATES

*Acquired Majority Control of Business Operations*

**Ogle School**

Cosmetology schools that prepare students for careers in the beauty industry  
UNITED STATES

**Advised on Sale of Company**

Advised cosmetology education provider Ogle School Holdings on its sale to RLJ Equity.



**Blueprint Education**

LSAT prep courses  
UNITED STATES

*Acquired Majority Control of Business Operations*

**Rosh Review**

Provides high stakes exam prep for physicians, residents and nurses  
UNITED STATES

**Advised on Sale of Company**

Advised Rosh Review, a provider of online board exam preparation and continuing medical education solutions, on its sale to Blueprint Education.



**E-Capital Equity Management**

Private equity firm  
BELGIUM

*Acquired Majority Control of Business Operations*

**World Education Program**

Study abroad program provider  
BELGIUM

**Advised on Sale of Company**

Advised World Education Program International, one of the world's largest outbound study-abroad organizations, on its sale to E-Capital.



# Energy & Utilities



**Haina Investment Company**  
Energy generator  
DOMINICAN REPUBLIC

*Acquired 100% of Business Operations*

**Termoyopal Generación & Termoyopal Gas**  
Energy generators  
COLOMBIA

**Advised on Purchase of Company**

Advised Haina Investment Company on the acquisition of Termoyopal Generación and Termoyopal Gas.

**Seaside**  
Energy efficiency services  
ITALY

*Merged with*

**Toscana Energia GREEN**  
Energy efficiency services  
ITALY

**Provided Fairness Opinion**

Advised Seaside, a unit of Italgas, on a fairness opinion regarding its merger with Toscana Energia Green.

**GIMV**  
Listed investment company  
NETHERLANDS

*Acquired 100% of Business Operations*

**Baas Groep**  
Underground infrastructure specialist  
THE NETHERLANDS

**Advised on Sale of Company**

Gimv, a European investment company listed on Euronext Brussels, acquired Baas, a nationally operating Dutch provider of technical services for (underground) infrastructural networks and technical installations.

**Meridiam**  
Infrastructure investment fund  
FRANCE

*Acquired Investment Interest in Seller's Business*

**Nouveau Suez**  
Carve-out of the former Suez (water & waste activities) acquired by Veolia  
FRANCE

**Advised on Purchase of Company**

Completed operations resulting in the formation of the 'new Suez' and subsequent acquisition of a stake in the company by global infrastructure investor Meridiam, alongside Groupe Caisse des Dépôts and GIP.



**Service Logic**

Building Efficiency and Sustainability

**SCFS**  
Mechanical - Electrical - Plumbing

**Service Logic**  
Energy, HVAC and  
mechanical services  
UNITED STATES

**Acquired 100% of  
Business Operations**

**South Coast Facility  
Services**  
Mechanical, electrical  
and plumbing contractor  
UNITED STATES

**Advised on Sale of  
Company**

Advised South Coast Facility Services, a full-service contractor that designs and installs HVAC equipment, delivers energy services, and provides process piping and direct digital control systems, on its sale to Service Logic.

**IG Medea**  
una Società Italgas

**ENERGETICA**  
Energia & Ambiente

**ENERGIE**  
RETE GAS

**Mediterranea Energia  
Ambiente / Energetica**  
Management of gas  
networks  
ITALY

**Acquired Selected Assets  
of Seller's Business  
Operations**

**Energie Rete Gas**  
Regional gas transport  
system operator  
ITALY

**Advised on Sale of  
Company**

Advised energy companies Mediterranea Energia Ambiente and Energetica in the signing of an agreement for the entry into the share capital of Energie Rete Gas.

**R.P. BIO**

**BSBIOS**  
ENERGIA RENOVÁVEL

**RP Participações em  
Biocombustíveis**  
Producer of biodiesel  
BRAZIL

**Acquired Investment  
Interest in Seller's  
Business**

**BSBIOS Indústria e  
Comércio de Biodiesel  
Sul**  
Produces and sells  
biodiesel  
BRAZIL

**Provided Fairness  
Opinion**

Provided fairness opinion on transaction involving RP Participações em Biocombustíveis and BSBIOS Indústria e Comércio de Biodiesel Sul.

**Potentia**  
RENEWABLES

**CarbonFree**  
TECHNOLOGY  
CONNOR, CLARK & LUNN  
INFRASTRUCTURE

**Potentia Renewables**  
Developer, owner, and  
operator of renewable  
energy assets  
CANADA

**Acquired 100% of the  
BrightRoof Solar portfolio  
from**

**BrightRoof Solar**  
Joint Venture  
(Commercial scale solar  
projects)  
CANADA

**Advised on Sale of  
Company**

BrightRoof Solar, owned by CarbonFree Technology and Connor, Clark & Lunn Infrastructure, was sold to Potentia Renewables.



**J.P.Morgan**  
Asset Management

**Falck**  
Renewables

 **VIRESCENT**  
RENEWABLE ENERGY TRUST

**HIRA**  
GODAWARI GREEN ENERGY

**equitix**

**acea**

**Alten**  
energias renovables

**Pao Solar**

**Infrastructure Investments Fund**

Investment vehicle advised by J.P. Morgan Investment Management  
UNITED KINGDOM

**Acquired Majority Control of Business Operations**

**Falck**  
Holding company of Falck Renewables  
ITALY

**Advised on Sale of Company**

Advised Falck Renewables on the sale of a majority stake to Infrastructure Investments Fund.

**Virescent Renewable Energy Trust**

Renewable energy infrastructure  
INDIA

**Acquired 100% of Business Operations**

**Godawari Green Energy Limited**  
50 MW solar plant operation  
INDIA

**Advised on Sale of Company**

Virescent Renewable Energy Trust, an Indian renewable energy platform backed by global investment firm KKR, acquired a green energy subsidiary of compatriot Godawari Power and Ispat.

**Equitix**

Infrastructure investment company  
UNITED KINGDOM

**Acquired Majority Control of Business Operations**

**NewCo**  
New holding company consisting of Acea's photovoltaic assets  
ITALY

**Advised on Sale of Company**

Advised ACEA on its agreement with Equitix for the sale of a majority stake in a NewCo including ACEA's photovoltaic assets.

**Alten Energias Renovables**

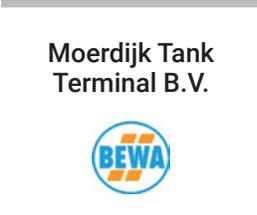
Renewable energies promoter and construction company  
SPAIN

**Acquired 100% of Business Operations**

**Pao Solar**  
Promoter of solar renewable energies  
SPAIN

**Advised on Sale of Company**

Solar energy company Pao Solar was acquired by renewable energy developer Alten Energias Renovables.



**Assemblin**  
End-to-end technical installation systems  
SWEDEN

*Acquired 100% of Business Operations*

**Tom Allen Senera**  
Finland's largest installer of energy solutions  
FINLAND

**Advised on Sale of Company**

Assemblin acquired Tom Allen Senera, the leading Finnish geothermal and energy recovery system integrator.

**Moerdijk Tank Terminal**  
Tanks for storage and handling of liquid vegetable products  
NETHERLANDS

*Acquired*

**Bewa Beheer**  
Processing, handling and storage of vegetable oils and fats  
NETHERLANDS

**Advised on Sale of Company**

Bewa Beheer, active in the processing, handling and storage of vegetable oils and fats, was acquired by Moerdijk Tank Terminal.

**Rise Ventures**  
Investment fund  
BRAZIL

*Acquired Stake in*

**Okena**  
Solutions for the treatment of industrial effluents  
BRAZIL

**Advised on Sale of Company**

Advised Okena, an industrial effluent treatment specialist, on sale of stake to Rise Ventures.

**Delos Capital**  
Lower middle-market PE firm  
UNITED STATES

*Acquired 100% of Business Operations*

**Pioneer Recycling Services**  
Full-service recycling company  
UNITED STATES

**Advised on Sale of Company**

Advised Pioneer Recycling Services, a provider of comingled residential and office recycling services, on its sale to Delos Capital and The Silverfern Group.



**Saur Group**  
Environmental services  
company  
FRANCE

**Acquired 100% of  
Business Operations**

**Aqua-Chem**  
Leading water  
purification technologies  
UNITED STATES

**Advised on Purchase of  
Company**

Advised Saur Group, a leading service provider in the global water management sector and a portfolio company of EQT on the acquisition of Aqua-Chem.



**Upwell Water**  
Financing and acquisition  
services of water assets  
UNITED STATES

**Acquired 100% of  
Business Operations**

**Aquatech  
International  
Corporation**  
End-to-end water  
technology and service  
solutions  
UNITED STATES

**Advised on  
Recapitalization of  
Company**

Advised Aquatech International, a leader in water technology and services, on the formation of a joint venture with Upwell Water.



**Susterra Capital**  
VC investing in water  
technologies  
HUNGARY

**Acquired Investment  
Interest in Seller's  
Business**

**Inwatech**  
Water cleaning  
technology provider  
HUNGARY

**Advised on Sale of  
Company**

Advised on the sale of a majority stake in water engineering services company Inwatech to Susterra Capital Partners.



**Barings**  
Global investment  
management firm  
UNITED KINGDOM

**Provided Financing**

**PERENfra**  
Investor, developer and  
operator of essential  
infrastructure  
UNITED STATES

**Advised on  
Recapitalization of  
Company**

Advised water infrastructure investor and developer PERENfra Laguna on closing senior debt financing.



**Financial  
Services**



 <b>Japonica Kft</b>	 <b>Banco Desio</b>	 <b>CREDEM</b>	 <b>JTC</b>
 <b>Bankmonitor</b>	 <b>BPER: Banca</b>	 <b>CASSA DI RISPARMIO DI CENTO SpA</b>	 <b>INDOS</b>
<b>Japonica</b> Investment holding HUNGARY  <i>Acquired Majority Control of Business Operations</i>  <b>Bankmonitor</b> Data driven marketplace matching individual client needs with retail banking products HUNGARY  <b>Advised on Purchase of Company</b>	<b>Banco Desio</b> Banking group ITALY  <i>Acquired 48 bank branches from</i>  <b>BPER Banca S.p.A. - Banca Popolare</b> Banking group ITALY  <b>Advised on Sale of Company</b>	<b>Credito Emiliano (Credem)</b> Multi-regional banking group ITALY  <i>Acquired Majority Control of Business Operations</i>  <b>Cassa di Risparmio di Cento</b> Regional bank ITALY  <b>Advised on Purchase of Company</b>	<b>JTC</b> Fund, corporate and private client services UNITED KINGDOM  <i>Acquired 100% of Business Operations</i>  <b>Indos Financial Limited</b> Provider of depositary, ESG and AML services UNITED KINGDOM  <b>Advised on Sale of Company</b>

An investment holding group acquired majority control of Bankmonitor, a retail banking product matching platform.

Assisted Banco Desio in the signing of an agreement with BPER Banca for the acquisition of two business units consisting of a total of 48 bank branches located throughout Italy.

Credito Emiliano signed an agreement with Fondazione Cassa di Risparmio di Cento for the acquisition of regional banking institution Cassa di Risparmio di Cento.

Represented INDOS on its sale to JTC, a global fund, corporate and private client services provider.



 	<p>Undisclosed</p> <p><b>TUGENDE</b></p>	  	 
<p><b>Gramercy</b> Dedicated emerging markets investment manager UNITED STATES</p> <p><i>Provided Structured Finance Facility</i></p> <p><b>Omni</b> Data-driven fintech company focused on SMEs COLOMBIA</p> <p><b>Advised on the Placement of Debt</b></p>	<p><b>Undisclosed</b> International impact investors GLOBAL</p> <p><i>Provided Term Loan Facility</i></p> <p><b>Tugende Global</b> Leading productive asset financing company UGANDA</p> <p><b>Advised on the Placement of Debt</b></p>	<p><b>Investisseurs &amp; Partenaires / GOODsoil VC</b> Impact investing / Venture capital FRANCE / UK</p> <p><i>Provided Growth Funding</i></p> <p><b>Zeepay Ghana</b> Remittance driven mobile financial services GHANA</p> <p><b>Advised on the Placement of Debt and Equity</b></p>	<p><b>Canada Life</b> Insurance and financial services company IRELAND</p> <p><i>Establishment of 50/50 Joint Venture</i></p> <p><b>AIB Group</b> Financial services group IRELAND</p> <p><b>Advised on JV Agreement</b></p>

Advised specialized Colombian fintech company Omni on debt raise with Gramercy.

Tugende, the innovative fintech platform for MSME credit and asset-financing in East Africa, has secured debt financing from leading international impact investors.

A group of investors provided growth capital to Zeepay, the fastest growing wholly Ghanaian-owned fintech company.

Advised insurance company Irish Life/Canada Life on the formation of a joint venture with AIB.



**Porch Group**

Vertical software platforms and services to home service industries  
UNITED STATES

*Acquired 100% of Business Operations*

**Residential Warranty Services**

Home warranty policies  
UNITED STATES

**Advised on Sale of Company**

Advised Residential Warranty Services, a national provider of home warranty, service contract, and insurance products and services to homeowners and real estate vendors, on its sale to Porch Group.



**Assicurazioni Generali**

Insurance company  
ITALY

**Voluntary Tender Offer**

**Società Cattolica di Assicurazione**

Insurance company  
ITALY

**Advised on Sale of Company**

Assicurazioni Generali launched a voluntary tender offer on all the ordinary shares of Società Cattolica di Assicurazione.



**Fidelity National**

Title insurance and transaction services for real estate and mortgage industries  
UNITED STATES

*Acquired 100% of Business Operations*

**Vanguard Title Insurance Agency**

Title insurance and escrow services  
UNITED STATES

**Advised on Sale of Company**

Advised Vanguard Title Insurance Agency, a title insurance and escrow services company, on its sale to Fidelity National Financial.



**Irish Life**

Life, investment and pension company  
IRELAND

*Acquired Investment Interest*

**VIGO Health**

Digital health insurance intermediary  
IRELAND

**Advised on Purchase of Company**

Advised Irish Life Group on its investment in digital healthcare solutions provider VIGO Health.



<p><b>Individual Buyers</b></p> 	 	 	 
<p><b>Undisclosed</b> Private investors HUNGARY</p> <p><b>Acquired Investment Interest in Seller's Business</b></p> <p><b>Hold Alapkezelő</b> Financial asset management HUNGARY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>LFPI</b> Investment fund FRANCE</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Meeschaert</b> Investment fund FRANCE</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>TMF Brasil Administração e Gestao</b> Global administrative services BRAZIL</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Paraty Capital</b> Fund administration services BRAZIL</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>SBI Financial Holdings</b> Subsidiary of Japan's leading internet-based securities firm JAPAN</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Tozai Asset Management</b> Independent RE asset management JAPAN</p> <p><b>Advised on Sale of Company</b></p>
<p>Advised on the sale of Concorde Investment and Asset Management's stake in HOLD Alapkezelő.</p>	<p>Advised LFPI, an investment firm specializing in private debt, real estate and asset management, on the acquisition of private investment management firm Meeschaert.</p>	<p>Advised TMF Group, a leading provider of global administrative services, on the acquisition of Paraty Capital, a Brazilian fund administration platform which focuses on private equity, infrastructure, venture capital and private debt funds.</p>	<p>Advised Tozai Asset Management on its sale to SBI Financial Holdings.</p>



<p>Undisclosed</p> 	 	<p>Undisclosed</p> 	<p>Undisclosed Lender</p> 
<p><b>Undisclosed</b> International impact investors GLOBAL</p> <p><b>Provided Term Loan Facility</b></p> <p><b>Bridge Taxi Finance</b> Provider of affordable credit facilities SOUTH AFRICA</p> <p><b>Advised on the Placement of Debt</b></p>	<p><b>Fundación Génesis Empresarial</b> Non-profit microfinance institution GUATEMALA</p> <p><b>Acquired Assets</b></p> <p><b>Compartamos (Guatemala subsidiary)</b> Leading microfinance institution GUATEMALA</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed</b> International impact investor NETHERLANDS</p> <p><b>Provided Term Loan Facility</b></p> <p><b>Premier Credit Limited</b> SME focused lender KENYA</p> <p><b>Advised on the Placement of Debt</b></p>	<p><b>Undisclosed Lender</b> International impact investor NETHERLANDS</p> <p><b>Provided Term Loan Facility</b></p> <p><b>Retail Capital Limited</b> Leading technology-enabled SME-financer SOUTH AFRICA</p> <p><b>Advised on the Placement of Debt</b></p>

Raised debt financing for Bridge Taxi Finance, a provider of affordable credit facilities, from a small group of leading international impact investors.

Advised Mexican microcredit company on the sale of its Guatemalan subsidiary to Fundación Génesis Empresarial.

Advised SME focused microfinance lender Premier Credit on debt raise.

Advised Retail Capital, a leading technology-enabled SME-financer, on debt raise.



**Mobility 54 / Partech / Enza**

Tech focused venture capital firms  
FRANCE / USA / KENYA

*Provided Growth Funding*

**Tugende Global**

Productive asset financing company  
MAURITIUS

**Advised on the Placement of Equity**

A group of tech focused venture capital firms provided Tugende Global with growth funding.



**Experian**

Multinational consumer credit reporting and information services company  
LONDON

**Acquired Majority Control of Business Operations**

**APC Buró**

Credit information services  
COLOMBIA

**Advised on Sale of Company**

Advised Grupo APC on an agreement for the sale of a majority stake in its credit information services subsidiary APC Buró to Experian Latam Holdings Unlimited, a member of the Experian Group.



**MFS Africa**

Developer and operator of one of Africa's largest digital payments platforms  
SOUTH AFRICA

**Acquired capital of**

**Capricorn Digital (Baxi)**

Simplifies and integrates online and offline payments for SMEs and merchants  
NIGERIA

**Advised on Sale of Company**

Advised Baxi, one of Nigeria's largest independent SME-focused electronic payment networks, on its sale to MFS Africa, which operates one of Africa's largest digital payment platforms.



**Synova Capital**

Growth equity investor  
UNITED KINGDOM

**Acquired Majority Control of Business**

**Doran + Minehane**

Provider of specialist accountancy services  
IRELAND

**Advised on Purchase of Company**

Represented UK based growth equity investor Synova Capital on the acquisition of a majority stake in Doran + Minehane, a boutique provider of specialist accountancy services to large institutional funds and global asset managers.



### **PostePay**

Electronic money transaction services (subsidiary of Poste Italiane)  
ITALY

**Acquired 100% of Business Operations**

### **LIS Holding**

Active in the proximity payment market  
ITALY

**Advised on Purchase of Company**

Advised PostePay on the acquisition of LIS, a company active in the Italian proximity payment market through a network of nearly 54,000 affiliated points of sale, offering services including bill payments, prepaid payment cards, telco and e-vouchers top-ups and merchant and enterprise service solutions.



### **Crédit Agricole Leasing & Factoring**

Leading French provider of B2B financial solutions  
FRANCE

**Acquired 100% of Business Operations**

### **Olinn**

Provider of leasing solutions  
FRANCE

**Advised on Purchase of Company**

Crédit Agricole Leasing & Factoring acquired Olinn, a European group specialised in the management of professional equipment, offering a wide range of financing solutions and expertise in associated services such as fleet management, reconditioning, and equipment resale.



**Food &  
Beverage**



**Nutkao**



**Nutkao**

Production of hazelnut and chocolate spreadable creams

ITALY

**Acquired 100% of Business Operations**

**Antichi Sapori dell'Etna**

Production of pistachio based ingredients and confectionary products

ITALY

**Advised on Sale of Company**

Nutkao acquired local pistachio products firm Antichi Sapori dell'Etna.

**BF**  
SpA



**Bonifiche Ferraresi**

Leader in the Italian agro-industrial chain

ITALY

**Acquired Majority Control of Business Operations**

**BIA**

Global leader in the production of organic couscous

ITALY

**Advised on Sale of Company**

Advised Alto Partners on the sale of BIA, one of the top players in the European market and world leader in the production of organic couscous, to leading agro-industrial company Bonifiche Ferraresi.

**QUATTRO R**



**QuattroR**

Private equity fund

ITALY

**Acquired Investment Interest in Seller's Business**

**Consorzio Casalasco del Pomodoro**

Italian leader in the cultivation, processing and distribution of tomatoes

ITALY

**Advised on Sale of Company**

Advised Consorzio Casalasco del Pomodoro, the Italian leader in the cultivation, processing and distribution of industrial tomatoes, on a strategic investment agreement with PE fund QuattroR.

**Credit Agricole Nord Est / Bred / BNP / BNP**

**CRISTAL UNION**

**Credit Agricole Nord Est / Bred / BNP**

Banks and investors

FRANCE

**Provided Debt Financing**

**Cristal Union**

European leader of beet sugar production

FRANCE

**Advised on the Placement of Debt**

Advised leading beet sugar and bioethanol producer Cristal Union on debt refinancing.



**Euricom**  
International leader in the processing, packaging and marketing of rice products  
ITALY

**Acquired 100% of Business Operations**

**Flora**  
Market leader in the preboiled rice segment  
ITALY

**Advised on the Sale of Flora brand**

.....  
Euricom acquired the Flora rice brand from Colussi Group.



**Hyle Capital Partners**  
Private equity firm  
ITALY

**Acquired 100% of Business Operations**

**Guaresi**  
Worldwide leader in the construction of tomato harvesters  
ITALY

**Advised on Purchase of Company**

.....  
Advised Hyle Capital Partners on the acquisition of Guaresi, a developer of agricultural machineries for tomato harvesting.



**Investindustrial**  
Private equity fund  
UNITED KINGDOM

**Acquired Majority Control of Business Operations**

**La Doria**  
Leading producer of private label pulses, peeled and chopped tomatoes  
ITALY

**Advised on Sale of Company**

.....  
Advised the shareholders of La Doria, the leading producer in Europe of private label pulses, peeled and chopped tomatoes in the modern trade channel and one of the main producers in Italy of fruit juices and beverages, on the sale of a stake in the company to Investindustrial.



**Goldkeys International**  
Food product importer  
SOUTH AFRICA

**Acquired 100% of Business Operations**

**Nedan Oil**  
Producer of soya oil and packaged food oil  
SOUTH AFRICA

**Advised on Sale of Company**

.....  
Advised AFGRI on sale of Nedan, a producer of soya oil and packaged food oil products.



**Finobrasa**  
Vegetables trading company  
BRAZIL

**Acquired Selected Assets**

**The Greenery**  
International fruit and vegetables trading company  
NETHERLANDS

**Advised on Sale of Company**

Advised international fruit and vegetable company The Greenery on sale of assets to Finobrasa.



**PRT Growing Services**  
North America's largest producer of container-grown forest seedlings  
CANADA

**Acquired 100% of Business Operations**

**The SilvaGro Partnership**  
Forest seedling producer in Western Canada  
CANADA

**Advised on Sale of Company**

Advised SilvaGro, a leading producer of container-grown forest seedlings in British Columbia, on its sale to PRT.



**Barings**  
Global investment management firm  
UNITED STATES

**Subscribed to Bond Issue by**

**Vilmorin & Cie**  
World's 4th largest seed company  
FRANCE

**Advised on the Placement of Debt**

Advised seed producer Vilmorin & Cie on placement of debt.



**Pool of Investors**  
Bluechip European investors  
FRANCE

**Provided financing through EuroBond SUN**

**Vilmorin & Cie**  
World's 4th largest seed company  
FRANCE

**Advised on the Placement of Debt**

Advised seed producer Vilmorin & Cie on a bond issue.



ASF Agro Kft.



**ASF Agro**  
Special purpose vehicle  
HUNGARY

**Acquired 100% of  
Business Operations**

**Marillen Kft and  
Aranykajszí**  
Fruit pulp and frozen fruit  
producers  
HUNGARY

**Advised on Sale of  
Company**

Advised Marillen, a fruit pulp and frozen fruit producer and the related Aranykajszí fruit production business, on its sale to a group of private investors.

Private  
Individuals



**Undisclosed**  
Special purpose vehicle  
HUNGARY

**Acquired 100% of  
Business Operations**

**Morello**  
Sweet cherry production  
HUNGARY

**Advised on Sale of  
Company**

An investor group acquired sweet cherry producer Morello.

**Morato**  
PANE&IDEE



**Morato Pane**  
Industrial bakery  
ITALY

**Acquired the Entire Share  
Capital**

**RO.MAR. (Semenzato  
Pane)**  
Packaged bread producer  
ITALY

**Advised on Sale of  
Company**

Advised the shareholders of bread producer RO.MAR. on its sale to Morato Pane.

Rotunda  
Capital Partners



**Rotunda Capital  
Partners**  
Private equity firm  
specializing in  
investments in the lower  
middle-market  
UNITED STATES

**Acquired 100% of  
Business Operations**

**Siegel Egg Co.**  
Leading distributor of  
eggs, dairy and bakery  
ingredients in New  
England  
UNITED STATES

**Advised on Sale of  
Company**

Advised Siegel Egg, a leading wholesale distributor of bakery ingredients and other food products to commercial bakeries and retailers, on its sale to Rotunda Capital Partners.



**Next Frontier Brands**  
Consumer packaged goods company focused on beverages and wellness products  
UNITED STATES

*Acquired 100% of Business Operations*

**Fluere Drinks BV**  
Non alcoholic spirits producer  
NETHERLANDS

**Advised on Sale of Company**

Next Frontier Brands acquired non-alcoholic spirit producer Fluere Drinks.

Private Consortium



**Private Consortium**  
Special purpose vehicle  
HUNGARY

*Acquired 100% of Business Operations*

**Fonyódi**  
Bottled water production  
HUNGARY

**Advised on Sale of Company**

An investor group acquired bottled water producer Fonyódi Asványiz.



**Carlsberg Deutschland**  
Brewery group  
GERMANY

*Acquired 100% of Business Operations*

**Wernesgrüner Brauerei**  
Brewery  
GERMANY

**Advised on Sale of Company**

Bitburger Braugruppe sold the Wernesgrüner Brauerei to Carlsberg Germany.

NB | AURORA



**NB Aurora**  
Capital investment vehicle promoted by Neuberger Berman  
LUXEMBOURG

*Acquired Investment Interest in Seller's Business*

**Farmo Holding**  
Production of gluten-free, plant-based, healthy packaged food  
ITALY

**Advised on the Sale of a Minority Stake**

NB Aurora acquired an investment interest in Farmo, a leader in the development and production of health foods.



**Green Factory**

Producer of fresh, washed vegetables  
POLAND

**Acquired Majority Control of Business Operations**

**K&K Family**

Producer of fresh, washed vegetables  
HUNGARY

**Advised on Sale of Company**

Advised on the merger of ready-to-eat food companies K&K Family and Green Factory.



**Nutiva**

Organic plant-based foods  
UNITED STATES

**Acquired 100% of Business Operations**

**Leslie's Organics**

Creator of the leading brand of coconut aminos  
UNITED STATES

**Advised on Sale of Company**

Leslie's Organics (dba Coconut Secret), was acquired by Nutiva, a portfolio company of Lion Capital and Hummingbird Brands.



**Windmill Organics**

Production and sale of organic foods  
UNITED KINGDOM

**Acquired Majority Control of Business Operations**

**Machandel**

Production and sale of organic foods  
NETHERLANDS

**Advised on Purchase of Company**

The founders of Machandel Organic Foods sold a remaining stake in the company to British company Windmill Organics.

Undisclosed



**Undisclosed**

Strategic buyer  
UNITED STATES

**Acquired Majority Control of Business Operations**

**Natures Craft**

Leading e-commerce provider of supplements  
UNITED STATES

**Advised on Sale of Company**

Advised Natures Craft, a provider of health and wellness products, on its sale to an undisclosed buyer.





**Schouten Europe**  
Design and production  
of plant-based food  
products  
NETHERLANDS

**Acquired 100% of  
Business Operations**

**Nijland Food**  
Production of plant-  
based food products  
NETHERLANDS

**Advised on Purchase of  
Company**

Schouten Europe, producer  
of plant based foods,  
acquired Nijland Food.




**ALERE Advisors**  
Asset management and  
advisory firm  
DOMINICAN REPUBLIC

**Acquired Investment  
Interest in Seller's  
Business**

**Agropecuaria  
Promialianza**  
Shareholder of  
Agropecuaria Aliar,  
leading producer of pork  
COLOMBIA

**Advised on Acquisition  
of an Indirect Stake**

Advised ALERE Advisors on  
the acquisition of an indirect  
stake in Agropecuaria Aliar  
(La Fazenda).




**Promise Holdings  
/ Star Mountain /  
Maranon**  
Speciality finance firms  
and private holding  
company  
UNITED STATES

**Acquired 100% of  
Business Operations**

**Uncle John's Pride**  
Producer of branded  
premium smoked  
sausages and meats  
UNITED STATES

**Advised on Sale of  
Company**

Advised Uncle John's Pride  
on its recapitalization with  
Promise Holdings, Star  
Mountain Capital, and  
Maranon Capital.




**Homeko Slicing**  
Provider of quality meat,  
customized snacks, and  
prepared foods  
NETHERLANDS

**Acquired 100% of  
Business Operations**

**Vonk Vleeswaren**  
Family business  
specializing in  
production, slicing and  
packaging of meat  
products  
NETHERLANDS

**Advised on Sale of  
Company**

Homeko, a producer of  
quality meat, meat products,  
snacks and prepared  
products, expanded by  
acquiring the activities  
of Vonk Vleeswaren, a  
producer of quality meat  
products.



**MITSUI & CO.**

One of the largest sogo shosha in Japan  
JAPAN

**Acquired Investment Interest in Seller's Business**

**Zalar Holding**  
Morocco's leading poultry group  
MOROCCO

**Advised on Sale of Company**

Moroccan poultry company Zalar Holding sold an additional stake to Japan based Mitsui Group.



**Equinox Aifm**

Private investment firm  
LUXEMBOURG

**Acquired Majority Control of Business Operations**

**Clas**  
Worldwide leader in the production of ambient pesto for private labels  
ITALY

**Advised on Sale of Company**

PE firm Equinox acquired a majority stake in Clas, the worldwide leader in the production of pesto from 100% Italian basil for the main industrial brands and for private labels in Italy and abroad.

**EKOFRUKT**  
Invest s.r.o.



**EKOFRUKT Invest**

SPV backed by private investors  
CZECH REPUBLIC

**Acquired 100% of Business Operations**

**EKOFRUKT**  
Manufacturer of fruit and muesli bars  
CZECH REPUBLIC

**Advised on Sale of Company**

Advised fruit and muesli bar producer EKOFRUKT on its sale to an SPV backed by private investors.



**Nutkao**

Production of hazelnut and chocolate spreadable creams  
ITALY

**Acquired 100% of Business Operations**

**Boerinneke**  
Production of sweet spreads  
BELGIUM

**Advised on Purchase of Company**

Advised Nutkao on acquisition of Belgian sweet spread producer Boerinneke.



**HDI**  
Holding Dolciaria Italiana



**irca**  
SINCE 1919



**Lameri Family**

Family owned food and confectionary group  
ITALY

**Acquired Majority Control of Business Operations**

**Holding Dolciaria Italiana**

Producer and distributor of “Made in Italy” chocolates and sweets  
ITALY

**Advised on Sale of Company**

.....  
The Lameri family acquired the remaining 51% interest, which it did not already own, in HDI Holding Dolciaria Italiana, a manufacturer of chocolate and confectionery.

**Advent International**

Global private equity firm  
UNITED STATES

**Acquired 100% of Business Operations**

**Irca**

Integrated ingredient solutions for the chocolate, pastry and bakery sectors  
ITALY

**Advised on Purchase of Company**

.....  
Advent International acquired Irca, a leading global provider of integrated ingredient solutions for the chocolate, pastry, bakery and Italian gelato market.

**Puratos Group**

International group delivering supplies to bakery, patisserie and chocolate sectors  
BELGIUM

**Acquired 100% of Levapan's stake in**

**TVAPAN 500 & Puratos Dominicana**

TVAPAN 500 & Puratos Dominicana Joint Venture for bakery production supplies  
COLOMBIA / DOMINICAN REPUBLIC

**Advised the Seller**

.....  
Advised Levapan on the sale of its participation in a Joint Venture with Puratos Group, composed by TVAPAN 500 (Colombia) and Puratos Dominicana (Dominican Republic), to Puratos.



**Healthcare**



Undisclosed



**Undisclosed**  
Private investors  
UNITED KINGDOM

**Provided Financing**

**Acacia Pharma**  
Commercial stage biopharmaceutical company  
UNITED KINGDOM

**Advised on the Placement of Equity**

Completed the Initial Global Offering (IGO) of Acacia Pharma on Euronext Brussels.



**Almaviva Santé**  
Leading French MSO clinics operator  
FRANCE

**Acquired 100% of Business Operations**

**Centre Medico-Chirurgical Floreal**  
MSO clinic near Paris  
FRANCE

**Advised on Sale of Company**

Almaviva Santé acquired Centre Medico-Chirurgical Floreal.



**Union Vienna Insurance Group**  
Hungarian subsidiary of Austrian insurance group  
HUNGARY

**Established 50-50% JV to consolidate private healthcare services market**

**Doktor24**  
Healthcare provider  
HUNGARY

**Advised on Setting up a JV**

Union Vienna Insurance and Doktor24 established a joint venture to build a nationwide network of private healthcare providers.



**Recura Kliniken**  
Family-owned company group for specialised clinics  
GERMANY

**Acquired 100% of Business Operations**

**Fachklinik Waldeck**  
Medical rehabilitation center  
GERMANY

**Advised on Purchase of Company**

Advised Recura Kliniken on the acquisition of Fachklinik Waldeck.



**Banco Santander**  
Financial services company  
BRAZIL

*Provided Debt Financing*

**H.Hemo**  
Hemotherapy services  
BRAZIL

**Advised on Recapitalization of Company**

Hemotherapy services provider H.Hemo recapitalized with Banco Santander.



**Oaktree Capital / A&M Capital**  
Private equity firms  
UNITED STATES

*Acquired Investment Interest in Seller's Business*

**Nevada Heart & Vascular Center**  
Cardiovascular physician practice  
UNITED STATES

**Advised on Sale of Company**

Advised Nevada Heart & Vascular Center on its structured investment and recapitalization from A&M Capital and Oaktree Capital Management.



**Health Connect America**  
Provider of behavioral health services  
UNITED STATES

*Acquired 100% of Business Operations*

**Pinnacle Family Services**  
Services and programs for at-risk youth and their families  
UNITED STATES

**Advised on Sale of Company**

Advised Pinnacle Family Services, a provider of outpatient behavioral health and therapeutic foster care services to at-risk youth, on its sale to Health Connect America.



**Poliklinika Aviva (Provectus Capital)**  
One of the leading polyclinics in Croatia  
CROATIA

*Acquired 100% of Business Operations*

**Poliklinika Urocentar**  
Leading private urology clinic  
CROATIA

**Advised on Sale of Company**

Aviva Polyclinic, one of the leading polyclinics in Croatia, acquired Urocentar, the largest private urology clinic in Croatia.



**Atrys Health**  
Diagnostic services and medical treatments mainly for oncology  
SPAIN

**Acquired 100% of Business Operations**

**Radio Onkologie Amsler**  
Two radiotherapy clinics in the Basel region  
SWITZERLAND

**Advised on Purchase of Company**

Spanish healthcare company Atrys acquired 100% of the shares of Swiss radiotherapy firm Radio-Onkologie Amsler.



**Prime Dental Alliance**  
Professional dental care platform  
NETHERLANDS

**Acquired 100% of Business Operations**

**Carnisse Mondzorg**  
Dental care services  
NETHERLANDS

**Advised on Sale of Company**

Carnisse Mondzorg, a provider of dental care, was acquired by Prime Dental Alliance, a provider of dental care in multiple affiliated dental practices.



**Mint Tandartsen**  
Belgian brand of UK dental care group  
Portman Dental  
BELGIUM

**Acquired Majority Control of Business Operations**

**Esthedentalplus**  
Belgian dental care group  
BELGIUM

**Advised on Sale of Company**

Advised Esthedentalplus, a Belgian group of four dental practices offering general dentistry and orthodontics, on its sale to Mint Tandartsen.



**Bed & Med Capital Investments**  
Mid-market PE fund  
NETHERLANDS

**Acquired**

**Makdo**  
Dental care provider  
NETHERLANDS

**Advised on Sale of Company**

Makdo, a provider of dental care, was acquired by midmarket PE fund Bed & Med Capital Investments.



**Proectus Capital Partners**  
Private equity fund  
CROATIA

**Acquired Majority Control of Business Operations**

**Rident Group**  
Polyclinics for dental medicine, implantology and dental laboratory  
CROATIA

**Advised on Sale of Company**

Proectus Capital Partners (PCP), an investment company focused on markets in southeast Europe, invested in Rident Group, a leading Croatian dental group.

**InfraVia Capital Partners**  
PE firm specialized in infrastructure and technology investments  
FRANCE

**Invested in**

**Univet**  
Network of veterinary clinics  
FRANCE

**Advised on Purchase of Company**

Advised InfraVia Capital Partners on their investment in Univet.

**Teman Capital / Vinci Partners**  
Private equity investors  
BRAZIL

**Acquired 100% of Business Operations**

**Clínica da Gávea**  
Geriatric and psychiatric clinic  
BRAZIL

**Advised on Sale of Company**

Advised Clínica da Gávea on its sale to Teman Capital and Vinci Partners.

**Oncoclinicas do Brasil Serviços Médicos**  
Healthcare company specialized in cancer treatment  
BRAZIL

**Joint Venture for Cancer Treatment Center with**

**Unimed Rio Empreendimentos Médicos**  
Emergency care, laboratories and diagnostic centers  
BRAZIL

**Advised Unimed on JV**

Advised Unimed on the formation of a cancer treatment center JV with Oncoclinicas.



**Oncoclinicas do Brasil  
Serviços Médicos**  
Healthcare company  
specialized in cancer  
treatment  
BRAZIL

*Joint Venture for  
Immunotherapy  
Treatment with*

**Unimed Rio  
Empreendimentos  
Médicos**  
Emergency care,  
laboratories and  
diagnostic centers  
BRAZIL

**Advised Unimed on JV**

Advised Unimed on  
the formation of an  
immunotherapy treatment  
JV with Oncoclinicas.



**Zimmer  
Medizinsysteme**  
Physiotherapy and  
rehabilitation equipment  
and devices  
GERMANY

*Acquired 100% of  
Business Operations*

**Enraf-Nonius**  
Leading European  
manufacturers of  
physiotherapy systems  
NETHERLANDS

**Advised on Sale of  
Company**

Zimmer Medizinsysteme  
aquired Enraf-Nonius, one  
of the leading companies  
in physiotherapy and  
rehabilitation equipment  
and devices.



**Trane Technologies**  
Manufacturer of efficient  
and sustainable climate  
solutions  
IRELAND

*Acquired 100% of  
Business Operations*

**Farrar Scientific  
Corporation**  
Manufacturer of ultra-low  
temperature processing  
and storage systems for  
biopharma/biotech  
UNITED STATES

**Advised on Sale of  
Company**

Advised Farrar Scientific,  
a leader in ultra-low  
temperature control  
for biopharmaceutical  
and other life science  
applications, on its sale to  
Trane Technologies.



**LLR Partners**  
Lower middle-market PE  
firm  
UNITED STATES

*Provided Financing*

**Genesee Scientific**  
Manufacturer and  
distributor of products  
to global life science  
research markets  
UNITED STATES

**Advised on  
Recapitalization**

Advised Genesee Scientific  
Corporation, a manufacturer  
and distributor of laboratory  
products to global life  
science markets, on its  
recapitalization with LLR  
Partners.



 	<p>Undisclosed</p> 	 	<p>Undisclosed</p> 
<p><b>Lagarrigue</b> Orthopaedic patient care services and manufacturer of orthotic equipment FRANCE</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Group Leunen Orthopedie</b> Orthopaedic patient care services BELGIUM</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed</b> Private investors UNITED STATES</p> <p><b>Invested in</b></p> <p><b>Nyxoah</b> Medtech company active in OSA BELGIUM</p> <p><b>Co-Managed Nasdaq IPO</b></p> <p>Acted as Joint Global Coordinator and Joint Bookrunner in the initial public offering of shares by Nyxoah, a medical device company developing breakthrough therapeutic solutions for the treatment of Obstructive Sleep Apnea (OSA).</p>	<p><b>Indutrade AB</b> Industrial conglomerate SWEDEN</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Primed Fysio &amp; Rehab</b> Supplier of professional physiotherapy equipment SWEDEN</p> <p><b>Advised on Sale of Company</b></p> <p>Indutrade acquired Primed, a supplier of professional physiotherapy equipment.</p>	<p><b>Undisclosed</b> Private investors EUROPE</p> <p><b>Provided Equity Financing</b></p> <p><b>Sequana Medical</b> Commercial stage medical device company BELGIUM</p> <p><b>Advised on the Private Placement</b></p> <p>Acted as Joint Global Coordinator in Sequana Medical's successful private placement of new shares.</p>
<p>Advised the family shareholders of Group Leunen Orthopedie, a leading Belgian provider of custom-made orthopaedic devices for patients suffering from permanent or temporary disability, on its sale to Groupe Lagarrigue.</p>			



**Investors**  
Strategic investors and private individuals  
FRANCE

**Provided Capital Injection**

**Carmat**  
Developer of world's most advanced totally artificial heart  
FRANCE

**Advised on the Placement of Equity**

Advised CARMAT, the designer and developer of the world's most advanced total artificial heart on a fundraise.

**TIDI Products**  
Industry-leading medical products supplier  
UNITED STATES

**Acquired 100% of Business Operations**

**Covalon's AquaGuard Product Line**  
Moisture protection products for medical procedures  
CANADA

**Advised on Divestiture of AquaGuard**

Covalon Technologies sold its AquaGuard Product Line to TIDI Products.

**Undisclosed**  
Healthcare investors  
USA / EUROPE

**Provided Equity Financing**

**Oxurion**  
Developer of care ophthalmic therapies  
BELGIUM

**Advised on the Private Placement**

Acted as Joint Global Coordinator in Oxurion's successful private placement of new shares.

**Sprout Bioventures**  
Venture capital firm investing in early-stage therapeutics  
UNITED STATES

**Acquired Investment Interest in Seller's Business**

**Seraxis**  
Developer of novel cell and encapsulation technologies  
UNITED STATES

**Advised on Recapitalization of Company**

Sprout Bioventures acquired an investment interest in Seraxis, a biotech company developing a cell replacement therapy for insulin-dependent diabetes.



**MIDAQ**



*montefiore*  
INVESTMENT



**CCS GROWTH PARTNERS**  
**CORBEL**  
CAPITAL PARTNERS



**Midaq Industry**  
Investment company  
SWEDEN

*Acquired 100% of  
Business Operations*

**TR Equipment &  
Tranås Rostfria**  
Patient hygiene products  
SWEDEN

**Advised on Sale of  
Company**

Advised TR Group, an industrial group within contract manufacturing and assistive technology products for patient hygiene, on its sale to MIDAQ.

**Montefiore**  
Investment fund  
FRANCE

*Acquired Capital in*

**Groupe Bridge**  
Operator of nursing  
homes  
FRANCE

**Advised on Sale on  
Minority Stake**

Advised nursing home operator Groupe Bridge on sale of stake to Montefiore.

**Groupe Bridge**  
Operator of nursing  
homes  
FRANCE

*Acquired 3 nursing  
homes from*

**Philogeris**  
Operator of nursing  
homes  
FRANCE

**Advised on Purchase of  
Company**

Groupe Bridge, an independent operator of nursing homes, acquired three nursing homes from Philogeris Group.

**Corbel Capital  
Partners / CCS Growth  
Partners**  
Financial sponsors  
UNITED STATES

*Acquired 100% of  
Business Operations*

**AlphaCord**  
Biomaterial banking  
services  
UNITED STATES

**Advised on Sale of  
Company**

Advised biomaterial banking services specialist AlphaCord on sale to CCS Growth Partners and Corbel Capital Partners.



APREMEDA

**Dr. Wolff Group**

Manufacturer of pharma and cosmetics products  
GERMANY

**Acquired Majority of Business Operations**

**Apremeda**

Distributor of pharma and beauty products  
CZECH REPUBLIC

**Advised on Sale of Company**

Advised Czech beauty and pharma products distributor Apremeda on sale to Dr. Wolff Group



**Cloudmed Solutions**

Provider of revenue recovery and consulting services  
UNITED STATES

**Acquired 100% of Business Operations**

**Managed Care Revenue Consulting Group**

Provider of revenue cycle solutions for hospitals  
UNITED STATES

**Advised on Sale of Company**

Advised Managed Care Revenue Consulting Group, a provider of revenue cycle solutions for hospital networks, on its sale to Cloudmed.



**Poste Italiane**

Integrated communications, postal, logistic and financial services provider in Italy  
ITALY

**Acquired Majority Control of Business Operations**

**Plurima**

Leader in hospital logistics and medical data management  
ITALY

**Advised on Sale of Company**

Advised the shareholders of Plurima, a provider of logistics and document management services for hospitals, on the disposal of a 100% stake to Poste Italiane.



**Indutrade**

Industrial conglomerate  
SWEDEN

**Acquired 100% of Business Operations**

**Prodiagnostics Scandinavia**

Leading drug test provider  
SWEDEN

**Advised on Sale of Company**

Indutrade agreed to acquire all shares in the Swedish medical technology company Prodiagnostics Scandinavia.



**Veritas Investments**

Holding company of  
VaccinatieZorg  
NETHERLANDS

**Acquired Majority Control  
of Business Operations**

**PTV Holding**

Provider of specialized  
healthcare services on  
location  
NETHERLANDS

**Advised on Sale of  
Company**

Veritas Investments  
(Vaccinatiezorg) acquired  
a stake in PTV Holding  
(Thuisvaccinatie).

**Sartorius**

Solutions for the  
biopharmaceutical  
industry and laboratories  
GERMANY

**Acquired 100% of  
Business Operations**

**Xell AG**

Provider of cell culture  
media and feeds  
GERMANY

**Advised on Sale of  
Company**

The shareholders of Xell  
AG, a specialist supplier of  
cell culture media, sold their  
shares to Sartorius Stedim  
Biotech, a division of the  
listed life science company  
Sartorius.

**Biogroup**

European leader in  
medical lab testing  
FRANCE

**Acquired Investment  
Interest in Seller's  
Business**

**Analiza**

Provides medical lab  
testing and imaging  
in Spain, Portugal,  
Switzerland and Brazil  
SPAIN

**Advised on Purchase of  
Company**

Biogroup acquired medical  
lab testing and imaging  
services company Analiza.

**Biogroup**

European leader in  
medical lab testing  
FRANCE

**Acquired 100% of  
Business Operations**

**Bio-Santis**

Medical lab testing player  
in the South of France  
FRANCE

**Advised on Purchase of  
Company**

Advised Biogroup on the  
acquisition of Bio-Santis,  
a medical lab testing  
company based in Southern  
France.



**Biogroup**  
European leader in  
medical lab testing  
FRANCE

**Acquired Majority Control  
of Business Operations**

**Cerba Internacional**  
Medical laboratory  
SPAIN

**Advised on Purchase of  
Company**

Advised leading European  
medical lab testing  
company Biogroup on the  
acquisition of Spain based  
Cerba Internacional.



**Biogroup**  
European leader in  
medical lab testing  
FRANCE

**Acquired Majority Control  
of Business Operations**

**DiagnoVie**  
Medical lab testing player  
in Hauts-de-France  
FRANCE

**Advised on Purchase of  
Company**

DiagnoVie, a network  
of 27 medical biology  
laboratories established in  
the metropolis of Lille,  
was acquired by Biogroup.



**Biogroup**  
European leader in  
medical lab testing  
FRANCE

**Acquired Majority Control  
of Business Operations**

**Laboratoires Réunis  
Luxembourg**  
Local player in medical  
lab testing  
LUXEMBOURG

**Advised on Purchase of  
Company**

Laboratoires Réunis  
Luxembourg was acquired  
by Biogroup.



**Biogroup**  
European leader in  
medical lab testing  
FRANCE

**Acquired**

**Oriade-Noviale/GLBM**  
Local player in medical  
lab testing  
FRANCE

**Advised on Purchase of  
Company**

Biogroup continued its  
development in France  
through its merger with  
Oriade-Noviale/GLBM, a  
major player in medical  
biology in the Auvergne-  
Rhône-Alpes region.



**Industrials**





**Hydroscand Group**

Solutions and services for hoses and fittings  
SWEDEN

*Acquired 100% of Business Operations*

**Anderstorp Hydraulik**

Hydraulic systems and maintenance  
SWEDEN

**Advised on Sale of Company**

Hydroscand Group acquired Anderstorp Hydraulik, one of Sweden's leading companies in hydraulic systems and maintenance.



**Rebellion Capital**

Swedish investment company  
SWEDEN

*Acquired 100% of Business Operations*

**Börjessons Plåt & Svets (BPS)**

Contract manufacturer with a focus on laser and water cutting  
SWEDEN

**Advised on Sale of Company**

Advised BPS, a contract manufacturer with a focus on laser cutting, water cutting, bending and finishing, on its sale to Rebellion Capital.



**Torqx Capital Partners**

Leading Benelux based investment firm  
NETHERLANDS

*Acquired*

**CSi Packaging**

Post press automation equipment for packaging industry  
NETHERLANDS

**Advised on Sale of Company**

Advised the shareholders of CSi Packaging, a manufacturer of high-speed equipment for post press automation processes in the cardboard packaging materials industry, on its sale to Torqx Capital Partners.



**WDM Wolfshagener Draht- und Metallverarbeitung**

Manufacturer of spot-welded wire mesh  
GERMANY

*Acquired Majority Control of Business Operations*

**Deutenberg Gruppe**

Manufacturer of spot-welded wire mesh  
GERMANY

**Advised on Purchase of Company**

WDM Wolfshagener Draht- und Metallverarbeitung and Deutenberg merged to form a European market leader in customized spot-welded wire mesh solutions, wire bending parts, wire mesh and mesh elements.



**ShaanGu**



**ShaanGu Power**  
China-based public company engaged in manufacturing power equipment  
CHINA

**Acquired Investment Interest in Seller's Business**

**EKOL**  
Manufacturer of power equipment  
CZECH REPUBLIC

**Advised on Sale of Company**

Advised on the sale of EKOL, a leading Czech turbine manufacturer of power equipment (mid-sized steam turbines) for biomass power and industrial usage, to Chinese company ShaanGu Power.

**HPI GROUP**



**HPI Group**  
Plastic products and packaging  
NETHERLANDS

**Acquired 100% of Business Operations**

**Insigne**  
Plastic injection molding specialist  
NETHERLANDS

**Advised on Sale of Company**

Plastic injection molding company Insigne was acquired by HPI Group.

**HARDINGE**



**Hardinge**  
Manufacturer of high precision machine tools  
UNITED STATES

**Acquired 100% of Business Operations**

**J.G. WEISSER SÖHNE**  
Manufacturer of multifunctional high precision turning machines  
GERMANY

**Advised on Sale of Company**

Advised the shareholders of WEISSER Group, a manufacturer of multifunctional precision lathes and turning centers, on its sale to Hardinge.

**BEIJERTECH**



**Beijer Tech**  
Industrial conglomerate  
SWEDEN

**Acquired Majority Control of Business Operations**

**Källström Engineering Systems**  
Equipment manufacturer for the battery and chemical industry  
SWEDEN

**Advised on Sale of Company**

Advised Källström Engineering Systems, a producer of equipment for filling, mixing, and handling of corrosive liquids, primarily for the global battery industry, on its sale to Beijer Tech.



<p>HORZ</p> 	 <p>RGR Beheer</p>	<p>Management</p> 	 
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**HORZ**  
Holding company  
NETHERLANDS

*Acquired 100% of Business Operations*

**Oude Reimer**  
Tools and machines for the machining industry  
NETHERLANDS

**Advised on Sale of Company**

Advised tool and machining company Oude Reimer on sale to HORZ holding company.

**Demaco Holland**  
Specialist in cryogenic infrastructures  
NETHERLANDS

*Acquired 30% of own Share From*

**RGR Beheer**  
Holding company  
NETHERLANDS

**Advised on Sale of Shares**

Advised holding company RGR Beheer on the sale of its 30% minority stake in Demaco, a specialist in cryogenic infrastructures.

**Management**  
Management buyout team  
CZECH REPUBLIC

*Acquired 100% of Business Operations*

**Fullwood Packo**  
Distribution and service of milking equipment  
CZECH REPUBLIC

**Advised on Purchase of Company**

Advised management team of Fullwood Packo on buyout of company.

**Rieter Holding**  
Leading textile machinery manufacturer  
SWITZERLAND

*Acquired Automatic Winding Machine Business Unit (Schlafhorst)*

**Saurer Spinning Solutions**  
Leading textile machinery manufacturer  
GERMANY

**Advised on Sale of Company**

Saurer Intelligent Technology, listed in Shanghai/China and the listed Swiss textile machinery manufacturer Rieter Holding signed an agreement for Rieter to acquire selected business units from the Saurer Group through a newly formed joint venture.



<p><b>Private Individuals</b></p> <p><b>SCHNEIDER Kft.</b></p>	<p><b>Sihold</b></p> <p><b>SIOEN</b></p>	<p><b>HITACHI</b></p> <p><b>TELESIS</b></p>	<p><b>cdp</b> CDP Equity</p> <p><b>VALVITALIA</b> GROUP</p>
<p><b>Undisclosed</b> SPV established by MBI investors HUNGARY</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Schneider</b> Crane system manufacturer HUNGARY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Sihold</b> Holding company representing the Sioen family BELGIUM</p> <p><b>Acquired Remaining Floating Shares and Delisted the Company</b></p> <p><b>Sioen Industries</b> Market leader in coated technical textiles, protective clothing and fine chemicals BELGIUM</p> <p><b>Adviser to the Board of Directors</b></p>	<p><b>Hitachi Industrial Equipment Systems</b> Subsidiary of Hitachi providing industrial products UNITED STATES</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Telesis Technologies</b> State-of-the-art laser marking technologies UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>	<p><b>CDP Equity</b> Italian sovereign wealth fund ITALY</p> <p><b>Provided Capital</b></p> <p><b>Valvitalia</b> Equipment and components for the energy industry ITALY</p> <p><b>Advised on Recapitalization of Company</b></p>
<p>Advised fixed crane services company Schneider on its sale to a group of private investors.</p>	<p>Advised the Board of Directors of Sioen on its acquisition by Sihold and delisting of the company.</p>	<p>Advised Telesis Technologies, a global industrial leader of laser marking technologies, on its sale to Hitachi Industrial Equipment Systems (HIES).</p>	<p>Advised CDP Equity on the redefinition of its capital investment participation in Valvitalia.</p>



 	 	<p>Undisclosed</p> 	 
<p><b>GP Stainless Holding</b> Stainless steel machine construction, offering solutions for pharma, food and construction NETHERLANDS</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Wissekerke Techniek</b> Developer and manufacturer of hydraulic and pneumatic systems NETHERLANDS</p> <p><b>Advised on Sale of Company</b></p>	<p><b>HBL InvestmentPartners</b> Independent PE firm with a focus on the DACH region GERMANY</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>Zahnen Technik</b> Electrical, mechanical and process engineering for water and wastewater plants GERMANY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed</b> Private buyer UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Mountain States Sheet Metal</b> Industrial contractor and plate fabrication UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Mirka Group/Cafro</b> Manufacturer of superabrasives ITALY</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>URMA Rolls</b> Manufacturer of superabrasive dressing rolls ITALY</p> <p><b>Advised on Purchase of Company</b></p>

Advised pneumatic and hydraulic specialist Wissekerke Techniek on its sale to GP Stainless.

Advises the shareholder of Zahnen Technik, specialist in the construction, optimization and modernization of water and wastewater plants, on the sale of its majority stake to investment company HBL InvestmentPartners.

Advised Mountain States Sheet Metal, a premier fabricator and installation contractor with best in class capabilities, on its sale to a strategic buyer.

Cafro, a unit of Mirka, acquired majority control of Urma Rolls, a manufacturer of superabrasive dressing rolls.



**Begoos  
(Group Luc Tack)**



**Begoos (Group Luc Tack)**

Luc Tack-owned holding of companies active in in cleaning, maintenance and rental of tanks  
BELGIUM

**Acquired Minority Stake**

**Sarens**

Provider of heavy lifting and complex transportation  
BELGIUM

**Advised on Sale of Company**

Advised the Sarens family in attracting a new long-term partner for the stake held by Waterland Private Equity.

**Inev**

Investment company with a portfolio of industrial companies  
SWEDEN

**Acquired 100% of Business Operations**

**Alfing i Älmhult**

Industrial group  
SWEDEN

**Advised on Sale of Company**

Advised diversified industrial manufacturer Alfing i Älmhult on its sale to industrial investment group Inev.

**Gen Cap America**

Private investment firm  
UNITED STATES

**Acquired Majority Control of Business Operations**

**Aquasol Corporation**

Manufacturer of water-soluble welding consumables  
UNITED STATES

**Advised on Sale of Company**

Advised Aquasol, a manufacturer of water-soluble and other welding consumables, on its sale to Gen Cap America.

**HIG Capital**

Private equity and alternative assets investment firm  
UNITED STATES

**Acquired Majority Control of Business Operations**

**Berardi Bullonerie**

Distribution of fasteners and supply of integrated logistics services  
ITALY

**Advised on Sale of Company**

H.I.G. Capital acquired a majority stake in Berardi Bullonerie, a leading operator in the Italian market for the distribution of fasteners and the supply of integrated logistics services.



**Radial Equity Partners**

Private equity firm  
UNITED STATES

*Acquired 100% of  
Business Operations*

**Clark-Reliance  
Corporation**

World leader in liquid  
level gauges and flow  
control indicators  
UNITED STATES

**Advised on Sale of  
Company**

Advised Clark-Reliance Corporation, a designer and manufacturer of highly engineered instrumentation and filtration products, on its sale to Radial Equity Partners.



**Hexatronic Group**

Publicly quoted passive  
fiber optic infrastructure  
SWEDEN

*Acquired 100% of  
Business Operations*

**Weterings Plastics**

Plastic pipes, tubes  
and hoses for cable  
protection and transport  
of liquids  
NETHERLANDS

**Advised on Sale of  
Company**

Advised duct and tube manufacturer Weterings Plastics on its sale to Hexatronic Group.



**EMZ Partners**

Mid-cap private equity  
firm  
GERMANY

*Acquired Majority Control  
of Business Operations*

**Hermann  
Pipersberg jr.**

Full-service provider of  
gas and water meters  
GERMANY

**Advised on Sale of  
Company**

Advises the shareholders of Hermann Pipersberg jr., a supplier of measurement and control devices in the gas and water sectors, on a succession solution and sale to investment company EMZ Partners.



**ALRO Group**

Coatings for plastic and  
metal parts  
BELGIUM

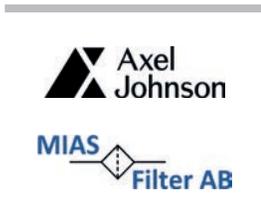
*Acquired Selected Assets  
of Seller's Business*

**InProCoat**

Industrial corrosion and  
fire protection solutions  
GERMANY

**Advised on Strategic  
Partnership**

Advised the shareholders of InProCoat on the establishment of a strategic partnership with the Belgian ALRO Group, a portfolio company of Gimv.



**Industrial Aftermarket Group of AUC**  
Industrial aftermarket group of AUCTUS GERMANY

*Acquired 100% of Business Operations*

**Kentek Group**  
Distributor of high-end filtration products  
FINLAND / RUSSIA / BALTICS

**Advised on Sale of Company**

Advised Diploma on the sale of Kentek, a distributor of high-end filtration products for heavy machinery contractors, to AUCTUS.

**FLV21**  
SPV  
CZECH REPUBLIC

*Acquired Business Operations*

**Laugo Arms Czechoslovakia**  
Premium firearms manufacturer  
CZECH REPUBLIC

**Advised on Purchase of Company**

Advised on the purchase of premium firearms manufacturer Laugo Arms Czechoslovakia by FLV21, an asset management company SPV.

**Daan Vladar Beheer**  
Personal holding of buy-out manager  
NETHERLANDS

*Acquired 100% of Business Operations*

**Maatmetaal Rotterdam**  
Manufacturer of bronze and yarn iron products  
NETHERLANDS

**Advised on Sale of Company**

Advised on the buyout of Maatmetaal Rotterdam, a manufacturer of bronze and yarn iron products.

**Axel Johnson International**  
Swedish industrial group  
SWEDEN

*Acquired 100% of Business Operations*

**Mias Group**  
Manufacturer and reseller of filters and hydraulic cylinders  
SWEDEN

**Advised on Sale of Company**

Advised Mias Group, a manufacturer and reseller of filters and hydraulic cylinders, on its sale to Axel Johnson International.



**Seafire**  
Swedish listed  
investment company  
SWEDEN

**Acquired 100% of  
Business Operations**

**Pexymek**  
Producer of antenna  
mounts and cable clamps  
SWEDEN

**Advised on Sale of  
Company**

Advised Pexymek, a supplier of antenna mounts, cable clamps, cable protection and cold defects, on its sale to Seafire.



**Torqx Capital Partners**  
Private equity firm  
NETHERLANDS

**Acquired Majority Control  
of Business Operations**

**THB Verhoef**  
Specialist distributor of  
high-quality engine parts  
for marine applications  
NETHERLANDS

**Advised on Sale of  
Company**

Advised THB Verhoef, a specialist distributor of high-quality engine parts for marine applications, on its sale to Torqx Capital Partners.



**Anders Invest**  
Private equity firm  
NETHERLANDS

**Acquired Majority Control  
of Business Operations**

**TMG Technical &  
Maritime Group**  
Developer and  
manufacturer of unique  
mechanical equipment  
NETHERLANDS

**Advised on Sale of  
Company**

Anders Invest, a private equity firm focusing on industrial companies, acquired a majority stake in TMG Technical & Maritime Group.

Betalis s.r.o.



**Betalis**  
SPV for acquisition of  
TREMIS  
CZECH REPUBLIC

**Acquired Majority Control  
of Business Operations**

**TREMIS**  
Leading manufacturer for  
lightning conductors and  
grounding systems  
CZECH REPUBLIC

**Advised on Purchase of  
Company**

Advised special purpose vehicle Betalis on the acquisition of Tremis, a leading manufacturer of lightning conductors and grounding systems.



**Gemba Private Equity**

Private equity firm  
SPAIN

*Acquired 100% of  
Business Operations*

**Vitrیشان**

Production of vitreous  
enamel panels  
SPAIN

**Advised on Sale of  
Company**

Advised Vitrinor on the sale of its subsidiaries Vitrیشان and Revesconsult to Gemba Private Equity.



**Central European  
Automation Holding**

Holding of industrial  
automation companies  
CZECH REPUBLIC

*Acquired 100% of  
Business Operations*

**Antra Identification**

Automatic identification  
systems  
HUNGARY

**Advised on Sale of  
Company**

Advised Antra ID, an automatic ID systems company, on its sale to industrial automation holding group CEAH.



**Kratos Defense &  
Security Solutions**

Defense and security  
solutions  
UNITED STATES

*Acquired 100% of  
Business Operations*

**Cosmic AES**

High-performance signal  
processing and space-  
related solutions  
UNITED STATES

**Advised on Sale of  
Company**

Advised Cosmic Advanced Engineered Solutions, a provider of radio frequency, terrestrial, and space-based communication solutions, on its sale to Kratos Defense & Security Solutions.



**R.W. Beckett  
Corporation**

Global market leader in  
combustion products  
UNITED STATES

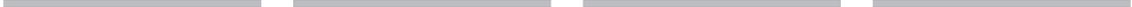
*Acquired 100% of  
Business Operations*

**Delavan Spray  
Technologies**

Leading designer and  
manufacturer of spray  
nozzles  
UNITED KINGDOM

**Advised on Sale of  
Company**

Advised Delavan Spray Technologies, a subsidiary company of Collins Aerospace Corporation on its sale to R.W. Beckett Corporation.



Undisclosed

Undisclosed



**BNP Paribas**  
International banking group  
FRANCE

**Provided Term Loan Facility**

**Groupe Gorgé**  
Diversified industrial group  
FRANCE

**Advised on the Placement of Debt**

BNP Paribas provided a term loan facility to Groupe Gorgé, a diversified industrials group active in drones, robotics, 3D printing, engineering and protection systems.

**Vance Street Capital**  
Middle-market PE firm  
UNITED STATES

**Acquired 100% of Business Operations**

**Polara Enterprises**  
Vertically integrated provider of accessible pedestrian signal (APS) systems  
UNITED STATES

**Advised on Sale of Company**

Advised pedestrian traffic and safety systems specialist Polara Enterprises on its sale to Vance Street Capital.

**Undisclosed**  
Strategic buyer  
UNITED STATES

**Acquired 100% of Business Operations**

**Safe Electronics**  
Alarm and security surveillance  
UNITED STATES

**Advised on Sale of Company**

Advised on the sale of fire and life safety system solutions provider SAFE Electronics to a strategic buyer.

**Undisclosed**  
Strategic buyer  
UNITED STATES

**Acquired 100% of Business Operations**

**Special Applications Group**  
Simulation training  
UNITED STATES

**Advised on Sale of Company**

Advised Special Applications Group, an innovative provider of mission-critical tactical helicopter training, operational planning, and support services to domestic and allied military agencies and government organizations, on its sale to a strategic acquirer.



**DanaHER**

Diversified conglomerate  
UNITED STATES

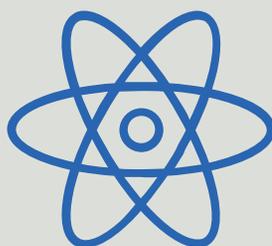
***Acquired 100% of  
Business Operations***

**Sedaru**

Water utility management  
software  
UNITED STATES

**Advised on Sale of  
Company**

.....  
Advised Sedaru, a leading  
provider of water utility  
management software,  
on its sale to Aquatic  
Informatics, a subsidiary of  
DanaHER.



**Materials,  
Chemicals  
& Mining**



 	 	<p>Undisclosed</p> 	 
<p><b>UPM RAFLATAC</b> Labelling specialist FINLAND</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>AMC AG</b> Manufacturer of self-adhesive media GERMANY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>AUCTUS Capital Partners</b> Independent investment company GERMANY</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>PPM Industries</b> Leading global manufacturer of masking and adhesive tapes ITALY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed</b> Private investors NETHERLANDS</p> <p><i>Provided Financing</i></p> <p><b>Avantium</b> Producer of chemicals from renewable sources NETHERLANDS</p> <p><b>Advised on the Placement of Equity</b></p>	<p><b>SK Capital Partners</b> Private investment firm with a focus on specialty materials UNITED STATES</p> <p><i>Acquired Selected Assets</i></p> <p><b>Deltech Corporation</b> Manufacturer and supplier of specialty monomers and polymers UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>

The shareholders of AMC, a leading manufacturer of self-adhesive media, agreed to sell their shares to Finnish UPM Raflatac.

Auctus Capital Partners acquired a majority stake in PPM Industries, a global manufacturer of masking and other adhesive tapes.

Advised Avantium on the placement of equity financing.

Advised Deltech, a producer of enhanced performance aromatic monomers and performance polymers, on the sale of its monomers, polymers, and European Businesses to SK Capital.



Undisclosed  
Investor



**Undisclosed Investor**  
Commercial bank  
UNITED KINGDOM

**Provided Term Loan  
Facility**

**Matix Fertiliser &  
Chemicals**  
Fertilizer manufacturer  
INDIA

**Advised on Restructuring  
Financial Obligation**

Advised fertilizer  
manufacturer Matix  
Fertiliser & Chemicals on  
the restructuring of its  
financial obligations.



**ABE Capital Partners**  
Private equity fund  
SPAIN

**Acquired Investment  
Interest in Seller's  
Business**

**Oleofat**  
Advanced treatment of  
biofuels for reutilization  
in specialty chemicals  
SPAIN

**Advised on Purchase of  
Company**

Advised ABE Capital  
Partners on acquisition of a  
significant stake in Oleofat,  
a business group involved  
in the processing of oily  
residues.



**Kafrit Industries**  
Producer of  
masterbatches and  
compounds for the  
plastics industry  
ISRAEL

**Acquired 100% of  
Business Operations**

**Addvanze**  
Developer, producer, and  
marketer of color and  
additive masterbatch  
SWEDEN

**Advised on Sale of  
Company**

Advised Addvanze, a  
producer of Masterbatch,  
on its sale to Israeli Kafrit  
Industries.

Undisclosed  
Buyer



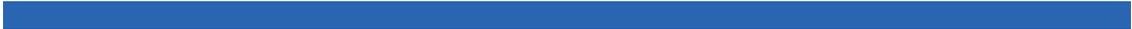
**Undisclosed**  
Private investor  
PORTUGAL

**Acquired Stake**

**Almina Holding**  
Mining company  
PORTUGAL

**Advised on Sale of  
Company**

Advised Caixa Económica  
Montepio Geral on the sale  
of its 19% equity stake in  
Almina Holding.



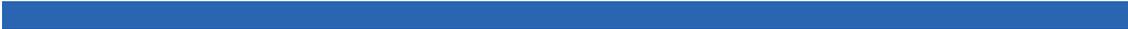
 	<p>Undisclosed</p> 	 	 
<p><b>A&amp;M Capital Europe</b> Private equity fund UNITED KINGDOM</p> <p><b>Acquired Majority Control of Business Operations</b></p> <p><b>Carton Pack</b> Producer of packaging for fruit and vegetables ITALY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed</b> Private investor HUNGARY</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Intergraf Digiflex</b> Flexo-printing form production HUNGARY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>StancPack Holding</b> Manufacturer of corrugated paper products HUNGARY</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Royalpack</b> Manufacture of wooden packaging solutions and pallets HUNGARY</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>Sibelco</b> Global material solutions company BELGIUM</p> <p><b>Acquired 100% of Business Operations</b></p> <p><b>Krynicky Recycling</b> Largest glass recycling company in Poland POLAND</p> <p><b>Advised on Sale of Company</b></p>

A&M Capital Europe acquired Carton Pack, a producer of packaging multi-materials for the food sector, with particular specialization in the fruit and vegetables and "ready to eat" segments.

Advised on the sale of packaging material specialist Intergraf Digiflex to a private investor.

StancPack acquired Royalpack, a manufacturer of wooden packaging solutions and pallets.

Sibelco, a global material solutions company, made a tender offer for the purchase of all the shares in Krynicky Recycling, the largest glass recycling company in Poland.



**Elemental Holding**  
Manufacturer and  
recycler of strategic raw  
materials  
POLAND

*Acquired 100% of  
Business Operations*

**Legend Smelting &  
Recycling**  
Non-ferrous metals  
and catalytic converter  
recycling  
UNITED STATES

**Advised on Sale of  
Company**

**Shinagawa  
Refractories**  
Manufacturer of  
refractories and ceramics  
JAPAN

*Acquired 100% of  
Business Operations*

**Saint-Gobain**  
Brazilian refractories  
business and US  
ceramics business of  
Saint-Gobain  
BRAZIL / USA

**Joint Financial Advisor  
to Buyer**

Advised Legend Smelting & Recycling, a strategic metal recycler, on its sale to Elemental Holding Group.

Shinagawa Refractories acquired Saint-Gobain's Refractories business in Brazil and alumina-based wear-resistant ceramics business in the United States.



**Real Estate**



**Undisclosed**  
Private lender  
BELGIUM

**Provided Debt Financing**

**Atenor**  
Urban property development company  
BELGIUM

**Advised on the Placement of Debt**

Advised urban property development company Atenor on debt raise.

**Leasinvest Real Estate**  
Public BE-REIT  
BELGIUM

**Merged with**

**Extensa Group**  
Specialist in mixed-use urban developments  
BELGIUM

**Provided Fairness Opinion on Merger**

Advised the independent Board of Directors of Leasinvest Real Estate on its merger with Extensa.

**Arul Digital**  
Real estate development  
INDIA

**Acquired 100% of Business Operations**

**New Chennai Township**  
Township development near Chennai  
INDIA

**Advised on Recapitalization of Company**

Advised the New Chennai Township development on its recapitalization with real estate developer Arul Digital.

**Invesco Real Estate**  
Real estate management firm  
ITALY

**Acquired plot of land**

**Proiezioni Future**  
Plot of land within 'Sei Milano' urban regeneration project  
ITALY

**Advised on Sale**

Advised Proiezioni Future (JV between Borio Mangiarotti and Varde Partners) on the sale of a buildable plot of land in Milan, to Invesco Real Estate, a global real estate asset management company.



	<p><b>Undisclosed Investor</b></p> 	 <p><b>Orient Tours for Hotels</b></p>	<p><b>Family Office of the Wagner Family</b></p> 
<p><b>Apollo Hospitals</b> Building and operating of hospitals INDIA</p> <p><b>Acquired Selected Assets of Seller's Business</b></p> <p><b>Riverside Mall</b> Riverside Mall (under construction shopping mall project) INDIA</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed</b> Financial institutions HUNGARY</p> <p><b>Provided Growth Funding</b></p> <p><b>Sundell</b> Real estate developer HUNGARY</p> <p><b>Advised on the Placement of Debt</b></p>	<p><b>Technolease for Financial Lease</b> Financial leasing EGYPT</p> <p><b>Acquired Selected Assets</b></p> <p><b>Orient Tours for Hotels</b> Owner and operator of two hotels EGYPT</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>Family office Wagner</b> Family office of the Wagner family GERMANY</p> <p><b>Acquired the Fourth Residential Quarter From</b></p> <p><b>Deutsche Wohnwerte</b> Project developer of residential real estate GERMANY</p> <p><b>Advised on Purchase of Company</b></p>

Apollo Hospitals acquired Riverside Mall, an under construction shopping mall project.

Advised Sundell on obtaining credit rating and issuing bonds.

Advised Technolease for Financial Lease on the purchase of two hotels in Egypt.

The family office of the Wagner family acquired a property with 84 residential units and one commercial unit located directly by the river Rhine in the city of Speyer.



Undisclosed



**Undisclosed**  
Institutional investors  
BELGIUM

***Provided Financing***

**Ascencio**  
Belgian REIT active in  
supermarkets and retail  
BELGIUM

**Advised on the  
Placement of Debt**

Acted as Sole Global  
Coordinator in Ascencio's  
first bond private  
placement.

Undisclosed



**Undisclosed**  
Private investors  
HUNGARY

***Acquired Investment  
Interest in Seller's  
Business***

**Eprolius Ingatlan**  
REIT  
HUNGARY

**Listing on Budapest  
Stock Exchange**

Advised on the listing of the  
shares of Eprolius Ingatlan  
on the Budapest Stock  
Exchange.

Undisclosed



**Undisclosed**  
Private and institutional  
investors  
BELGIUM

***Provided Growth Funding***

**Forum Estates**  
REIT specializing in  
supermarkets  
BELGIUM

**Advised Issuer in Raising  
Equity/Debt**

Advised Forum Estates  
on its private fundraising  
of equity and convertible  
subordinated debt.

CASTELLO  
SGR



**Castello SGR**  
Real estate asset  
management company  
ITALY

***Entered into the  
Management of Funds***

**Funds managed by  
Serenissima**  
Real estate investment  
funds managed by  
Serenissima SGR  
ITALY

**Advised on Takeover of  
Funds**

Castello SGR, a real estate  
asset management  
company led by Giampiero  
Schiavo and whose first  
shareholder is Oaktree,  
a leading US alternative  
investment management  
firm, finalized its entry  
into the management of  
Serenissima SGR's real  
estate funds.



Undisclosed  
Investor



**Undisclosed**  
Private investor  
FRANCE

**Provided Financing  
Through 8-year Bonds**

**Retail Estates**  
REIT active in out-of-town  
retail properties  
BELGIUM

**Advised on the  
Placement of Debt**

Advised Retail Estates  
on the placement of debt  
financing.

Undisclosed



**Undisclosed**  
Institutional and retail  
investors  
FRANCE

**Provided Capital Injection**

**Fonciere Inea**  
Owns and manages real  
estate assets  
FRANCE

**Advised on the  
Placement of Equity**

Acted as Global Coordinator  
and Joint Bookrunner in  
Fonciere Inea's capital  
increase on Euronext Paris.



**RE/MAX LLC**  
Franchisor of real estate  
brokerage services  
UNITED STATES

**Acquired 100% of  
Business Operations**

**RE/MAX INTEGRA**  
Real estate sub-  
franchisor  
CANADA

**Advised on Sale of  
Company**

Advised RE/MAX INTEGRA,  
the largest real estate  
sub-franchisor of the RE/  
MAX brand, on the divestiture  
of the company's North  
America regions to RE/  
MAX LLC, one of the world's  
leading franchisors of real  
estate brokerage services.



**RC Europe**  
Real estate development  
and investment group  
present in three European  
countries  
CZECH REPUBLIC

**Acquired Assets From  
Infond**

**Office Building Asset**  
Office building with  
8,000sqm GLA  
CZECH REPUBLIC

**Advised on Sale of Real  
Estate**

Advised INFOND on sale of  
office building to RC Europe.



**Technology**



**Admicom**  
Provider of cloud-based ERP  
FINLAND

**Acquired 100% of Business Operations**

**Aitio Finland**  
Software developer  
FINLAND

**Advised on Sale of Company**

Advised tailored software solutions providers Aitio Finland and Hillava on sale to Admicom.



**Elvaston Capital Management**  
PE fund focused on software  
GERMANY

**Acquired Majority Control of Business Operations**

**Dietrich's Technology**  
CAD/CAM software provider for timber construction  
GERMANY

**Advised on Sale of Company**

Advised the shareholders of the leading German CAD/CAM software provider for timber construction, Dietrich's Technology, on the participation of private equity investor Elvaston Capital Management.



**Elvaston Capital Management**  
PE fund focused on software  
GERMANY

**Acquired 100% of Business Operations**

**GDI**  
ERP software provider  
GERMANY

**Advised on Sale of Company**

GDI, a provider of integrated and modular ERP software solutions, was acquired by private equity investor Elvaston Capital Management.



**SNP Schneider-Neureither & Partner SE**  
Software provider and IT consulting company  
GERMANY

**Acquired Majority Control of Business Operations**

**EXA**  
Software specialist  
GERMANY

**Advised on Sale of Company**

Advised the shareholders of software specialist EXA on the sale of a majority stake to SNP Schneider-Neureither & Partner SE.



**Saari Partners PE**  
Private equity buy-out fund  
FINLAND

*Acquired 100% of Business Operations*

**Geniem**  
Software development and digital services  
FINLAND

**Advised on Sale of Company**

.....  
Digital services provider Geniem was sold to Saari Partners.



**CIVC Partners**  
Private equity firm  
UNITED STATES

*Acquired 100% of Business Operations*

**InnovateMR**  
Online market research platform  
UNITED STATES

**Advised on Sale of Company**

.....  
Advised InnovateMR, a provider of tech-enabled survey and sampling services to market research agencies, consulting firms, and corporations on its majority investment by CIVC Partners.



**Main Capital Partners**  
Financial investor  
GERMANY

*Acquired 100% of Business Operations*

**pdv Financial Software**  
Provider of E2E capital markets software  
GERMANY

**Advised on Sale of Company**

.....  
Advised pdv Financial Software on its sale to Main Capital Partners.



**Investors**  
Investors in public offering  
FRANCE

*Acquired Investment Interest*

**Pharmagest Interactive**  
Software solutions for the healthcare industry  
FRANCE

**Advised on Sale of Shares Through Accelerated Bookbuilding**

.....  
Advised the Founder & Chairman of the Board of Pharmagest on the sale of a tranche of Pharmagest Interactive shares.



**PINOVA Capital**  
Private equity firm  
GERMANY

**Participated in**

**Raynet**  
Software specialist and managed service provider in application lifecycle management  
GERMANY

**Advised the Shareholders**

Advised the shareholders of software specialist and service provider Raynet on the participation of PINOVA Capital.



**DL Software (TA Associates)**  
ERP software specialist  
FRANCE

**Acquired 100% of Business Operations**

**Sephira**  
Autonomous billing and remote transmission solutions for healthcare professionals  
FRANCE

**Advised on Sale of Company**

Advised the shareholder of Sephira, a provider of software solutions for healthcare professionals, on its sale to DL Software.



**Grupa Pracuj**  
HR technology platform  
POLAND

**Acquired 100% of Business Operations**

**softgarden**  
HR software management  
GERMANY

**Advised on Purchase of Company**

Advised Grupa Pracuj on acquisition of HR tech firm softgarden.



**Adelis Equity Partners Fund II**  
Buy-out fund  
SWEDEN

**Acquired Majority Control of Business Operations**

**Valamis Group**  
Global provider of learning experience platform software for large enterprises  
FINLAND

**Advised on Purchase of Company**

Valamis Group, an award-winning learning experience platform (LXP) provider, sold a majority stake to Adelis Equity Partners.



## ASSA ABLOY



### ASSA ABLOY

Global leader in access solutions  
SWEDEN

**Acquired 100% of  
Business Operations**

### Vigil Health Solutions

Technology hardware and software solutions for senior housing  
CANADA

**Advised on Sale of  
Company**

Advised Vigil Health Solutions, a provider of technology solutions for the senior housing market, on its sale to ASSA ABLOY.



### HC electronics Holding

SPV backed by GENESIS Growth Equity Fund I  
CZECH REPUBLIC

**Acquired 100% of  
Business Operations**

### HC electronics

Electronics manufacturing services company  
CZECH REPUBLIC

**Advised on Sale of  
Company**

HC electronics completed its shareholding restructuring process within which two of five existing shareholders left the Company and three other shareholders teamed up with GENESIS Growth Equity Fund I to jointly acquire a 100% share in the Company via SPV company HC electronics Holding.



### Photonics Systems Holding

Manufacturer of customized machines and processing systems for high-precision laser applications  
GERMANY

**Acquired 100% of  
Business Operations**

### PROAUT Technology

Specialist in process automation solutions in microelectronics and semiconductor technology  
GERMANY

**Advised on Sale of  
Company**

Advised electronics technology company PROAUT Technology on its sale to Photonics Systems Holding.



### Encore Fire Protection

Fire protection systems

UNITED STATES

**Acquired Selected Assets  
of Seller's Business**

### Signet Electronic Systems

Systems integrator focused on commercial and transportation systems  
UNITED STATES

**Advised on Sale of  
Company**

Advised Signet Electronic Systems on the sale of its fire alarm division to Encore Fire Protection.



**Municipal Sewage Company**

Municipal sewage operator in Budapest  
HUNGARY

*Acquired Majority Control of Business Operations*

**CanalCom Fiber**  
Fiber optic network installation services  
HUNGARY

**Advised on Sale of Company**

Advised CanalCom Fiber, an optic network installation services provider, to the Budapest municipal waste operator.



**netgo group**  
Portfolio company of Waterland Private Equity  
GERMANY

*Acquired 100% of Business Operations*

**CEMA**  
Specialist in modern IT infrastructures for enterprises  
GERMANY

**Advised on Sale of Company**

Advised the majority shareholder and founder of CEMA on a partnership with netgo group, a portfolio company of Waterland Private Equity.



**Infratech Bau**  
Construction services for complex FTTH networks on behalf of public and private German operators  
GERMANY

*Acquired Majority Control of Business Operations*

**comcross**  
Service provider for mobile and fixed network  
GERMANY

**Advised on Sale of Company**

Advised the shareholders of comcross Group, a service provider for mobile and fixed network infrastructures, on its sale to Infratech Bau.



**Orange Group**  
8th largest global telecommunications services provider  
FRANCE

*Acquired Capital in*

**Orange Belgium**  
Major telecommunication services provider  
BELGIUM

**Advised on Sale of Minority Stake**

Advised Orange Belgium on the sale of a stake in the company Orange Group.



**Cellnex Telecom**

Europe's leading operator of wireless telecom and broadcasting infrastructures  
SPAIN

*Acquired 100% of Business Operations*

**Polkomtel Infrastruktura**

Telecommunications infrastructure  
POLAND

**Advised on Sale of Assets**

Acted as lead advisor for Cyfrowy Polsat's sale of Polkomtel Infrastruktura to Cellnex, Europe's leading operator of wireless telecom and broadcasting infrastructures.

**Fore Freedom Holdings**

Owner and operator of broadband infrastructures  
NETHERLANDS

*Acquired 100% of Business Operations*

**Regio-Glasvezel**

Owner and operator of broadband infrastructures  
NETHERLANDS

**Advised on Sale of Company**

Regio-Glasvezel, a network operator and provider of fiber optic connections to business parks, was acquired by Fore Freedom.

**African Capital Alliance**

Leading African PE fund manager  
NIGERIA

*Provided Capital Expansion Funding*

**West Indian Ocean Cable Company**

Leading wholesale fiber network and managed services firm  
KENYA

**Advised on the Placement of Equity**

Advised WIOCC Holding Company Limited on an equity capital raise.

**House of Thor**

House of Thor (Subsidiary of 3d investors PE fund)  
BELGIUM

*Acquired Remaining Shares of*

**Zenitel**

World leader in intelligent communication solutions  
BELGIUM

**Adviser to Zenitel Board of Directors**

Provided Zenitel with valuation on proposed takeover of remaining shares by House of Thor, subsidiary of 3d investors.



**CIVC Partners**  
Private equity firm  
UNITED STATES

*Acquired Majority Control of Business Operations*

**829 Studios**  
Digital marketing agency  
UNITED STATES

**Advised on Sale of Company**

Advised integrated marketing agency 829 Studios on investment from CIVC Partners.



**Tencent**  
Internet and technology company  
CHINA

*Acquired Stake*

**Bloober Team**  
Leading horror game developer  
POLAND

**Advised on Sale of Company**

Rockbridge TFI sold its entire stake in Bloober Team, the leading Polish game developer focused exclusively on the horror genre, to Chinese internet and technology company Tencent.



**FootballCo Services**  
Leading English media group specialized in the football segment  
UNITED KINGDOM

*Acquired Majority Control of Business Operations*

**Calcioinfinito**  
Leading Italian media company specialized in the football segment  
ITALY

**Advised on Sale of Company**

Advised Calcioinfinito, an Italian distributor of football news through various websites, on its sale to FootballCo Services.

Undisclosed



**Undisclosed**  
Strategic buyer  
CANADA

*Acquired 100% of Business Operations*

**Bricata**  
Enterprise security solutions  
UNITED STATES

**Advised on Sale of Company**

Advised Bricata, a developer of network security and data protection solutions, on its sale to an undisclosed strategic buyer.



**GoSecure**

Leading provider of managed detection and response for enterprises  
UNITED STATES

**Acquired 100% of Business Operations**

**Covail**

Provider of advanced analytics and cybersecurity  
UNITED STATES

**Advised on Sale of Company**

Advised Covail, a cybersecurity and business optimization software spinoff created by seven of Central Ohio's largest employers, on its sale to GoSecure.

**SilverSky**

Provider of on-demand cybersecurity services  
UNITED STATES

**Acquired 100% of Business Operations**

**Cygilant**

Cybersecurity-as-a-service provider  
UNITED STATES

**Advised on Sale of Company**

Advised managed security services provider Cygilant on its sale to SilverSky.

**Stichting NBD Biblion**

Provider of a wide range of services and products to public (media) libraries  
NETHERLANDS

**Acquired 100% of Business Operations**

**Bookarang**

Provider of leading technology for analyzing, metadata and unlocking books  
NETHERLANDS

**Advised on Purchase of Company**

Advised media and library services provider Stichting NBD Biblion on the acquisition of Bookarang.

**SOCI**

Social media management platform  
UNITED STATES

**Acquired 100% of Business Operations**

**Brandify**

Location-based digital marketing solutions  
UNITED STATES

**Advised on Sale of Company**

Advised Brandify, a provider of location-based digital marketing solutions, on its sale to SOCI.



**Virnex Group**  
IT services and consulting  
FINLAND

**Acquired 100% of Business Operations**

**Cubescom**  
Business-critical ERP and digitization solutions  
FINLAND

**Advised on Sale of Company**

Virnex Group acquired the entire share capital of Cubescom, specialist in business-critical ERP and digitization solutions.



**q.beyond**  
Provider of cloud, SAP and IoT services  
GERMANY

**Acquired 100% of Business Operations**

**datac Kommunikationssysteme**  
Modern workplace and collaboration specialist  
GERMANY

**Advised on Sale of Company**

Advised the shareholder of datac Kommunikationssysteme, a specialist in modern workplaces and collaboration, on its acquisition by listed IT services provider q.beyond.



**IT Relation**  
IT outsourcing  
DENMARK

**Acquired 100% of Business Operations**

**Emineo**  
Database consultants  
SWEDEN

**Advised on Sale of Company**

Database consulting company Emineo was acquired by outsourcer IT Relation.



**WIIT**  
Cloud computing services  
ITALY

**Acquired 100% of Business Operations**

**ERPTech**  
IT outsourcing services of SAP systems  
ITALY

**Advised on Sale of Company**

WIIT acquired ERPTech, a company engaged in IT outsourcing services of SAP systems.



 	 IT innovation, Inc.	Management Team 	Management Team 
<p><b>McKinsey&amp;Co</b> Global management consulting firm UNITED KINGDOM</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>IncepTech</b> Digital consultancy HUNGARY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Nissho Electronics Corporation</b> Provider of IT services JAPAN</p> <p><i>Acquired Stake</i></p> <p><b>IT innovation, Inc.</b> Professional IT consulting and HR development JAPAN</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>Management of JayStack Services</b> Management of company HUNGARY</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>JayStack Services</b> Cloud service application integration and migration services HUNGARY</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>Management team</b> Management of the target company HUNGARY</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>Nextent Informatika</b> IT service provider HUNGARY</p> <p><b>Advised on Sale of Company</b></p>

McKinsey acquired Hungarian digital transformation and innovation startup IncepTech.

IT services firm Nissho Electronics Corporation acquired IT Innovation.

Advised management on the acquisition of a stake in IT services company JayStack.

Advised majority owner of Nextent Informatika on sale to the company's management.



**Miss Group**  
Fast-growth international web hosting business  
SWEDEN

*Acquired 100% of Business Operations*

**Web4U**  
Provider of web hosting, domain registrations, mail and server hosting services  
CZECH REPUBLIC

**Advised on Sale of Company**

Advised Web4U, a Czech leading provider of webhosting services, on its sale to Sweden based international webhosting provider Miss Group.



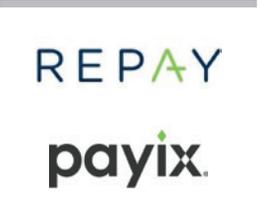
**Government Brands**  
Provider of government SaaS software and integrated payment solutions  
UNITED STATES

*Acquired 100% of Business Operations*

**On Point Technology**  
Commercial software for state workforce agencies  
UNITED STATES

**Advised on Sale of Company**

Advised On Point Technology, provider of software for state workforce agencies, on its sale to Government Brands.



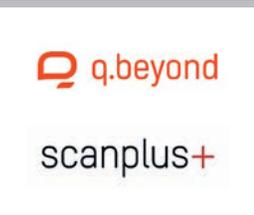
**Repay Holdings Corporation**  
Integrated payment processing solutions  
UNITED STATES

*Acquired 100% of Business Operations*

**Payix**  
Collections tools, payment processing and business intelligence solutions  
UNITED STATES

**Advised on Sale of Company**

Advised Payix, a loan repayment technology firm, on its sale to Repay Holdings Corporation.



**q.beyond**  
Provider of cloud, SAP and IoT services  
GERMANY

*Acquired Selected Assets of Seller's Business*

**Scanplus**  
Managed service provider and hybrid cloud integrator  
GERMANY

**Advised on Purchase of Company**

Advised the listed q.beyond on the acquisition of the operating business of Scanplus, whose activities focus on cloud and IT security environments.



 	 	 	 
<p><b>IBM Corporation</b> Multinational technology company UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Sentaca</b> Consulting software and professional services UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>	<p><b>SYSCO</b> IT specialist and systems integrator for energy utilities NORWAY</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>SQL Service Nordic</b> SQL server consulting firm SWEDEN</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Sweco</b> Architecture and engineering consultancy SWEDEN</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Swedish Net Engineering</b> Engineering consultancy SWEDEN</p> <p><b>Advised on Sale of Company</b></p>	<p><b>InfraCom Group</b> IT infrastructure SWEDEN</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>System Economy Technologies i Nässjö</b> IT company offering Workplace-as-a-Service solutions SWEDEN</p> <p><b>Advised on Sale of Company</b></p>

Advised Sentaca, a leading telecommunications consulting services and solutions provider, on its sale to IBM.

SYSCO acquired 100% of the shares in the Swedish managed services company SQL Service Nordic.

Advised Swedish Net Engineering, a technical consultancy company, on its sale to Sweco.

Advised IT services company System Technologies on its sale to InfraCom.



**LEONHARD Kurz Stiftung**  
Hot stamping foils and brand protection  
GERMANY

**Acquired 100% of Business Operations**

**tesa scribos GmbH**  
Brand protection solutions  
GERMANY

**Advised on Sale of Company**

tesa SE sold its affiliate tesa scribos, a leading provider of brand protection solutions, to Leonhard Kurz Stiftung.



**Verso Capital**  
Private equity firm  
FINLAND

**Acquired Majority Stake**

**Vetrospace**  
Modular working and meeting spaces  
FINLAND

**Advised on Recapitalization of Company**

Verso Capital has acquired a majority stake in Vetrospace, a provider of modular working and meeting spaces.



**Evergreen Services Group**  
Investment holding company  
UNITED STATES

**Acquired 100% of Business Operations**

**VirtualArmour**  
IT company that provides advanced network and cybersecurity products a services  
UNITED STATES

**Advised on Sale of Company**

Advised VirtualArmour, an advanced networking and cybersecurity services provider, on the sale of substantially all of its operating assets to Evergreen Services Group.



**RTB House**  
Global provider of AdTech solutions  
POLAND

**Acquired 100% of Business Operations**

**WhitePress**  
Content marketing platform  
POLAND

**Advised on Sale of Company**

Advised WhitePress, its founders, Dirlango, a technology-focused investment firm and Innova Capital, a CEE mid-market private equity firm, on the sale of 100% of their shares to RTB House, a global advertising technology firm.



**Heiper ICT**  
IT support services  
NETHERLANDS

*Acquired Majority Control of Business Operations*

**WintelligeNT**  
IT support services  
NETHERLANDS

**Advised on Sale of Company**

Advised on the sale of IT support company WintelligeNT to Heiper ICT.

**Venturewave Capital**  
Growth equity investment fund  
IRELAND

*Acquired Investment Interest in Seller's Business*

**XOCEAN**  
Ocean data collection for marine sector  
IRELAND

**Advised on Fund Raise**

Advised oceanic data company XOCEAN on fund raise.

**InHouse Digital**  
IT solutions for condominium managers  
LITHUANIA

*Acquired 100% of Business Operations*

**Invert**  
Condominium management software  
HUNGARY

**Advised on Purchase of Company**

Advised InHouse Digital on the purchase of condominium management software provider Invert, operating under the Netház brand.

**InHouse Digital**  
IT solutions for condominium managers  
LITHUANIA

*Acquired Selected Assets*

**Webhazmester**  
Condominium management software  
HUNGARY

**Advised on Purchase of Company**

Advised InHouse Digital on the purchase of assets related to the condominium management software company Webhazmester.



 	<p>Undisclosed</p> 	 <p>PVP ADVANCED EO SYSTEMS</p>
<p><b>Kendrion</b> Developer, manufacturer and marketer of electro-magnetic systems and components NETHERLANDS</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>3T</b> Electronics and embedded systems development NETHERLANDS</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed</b> Technology investor HUNGARY</p> <p><i>Acquired Investment Interest in Seller's Business</i></p> <p><b>Puli Space Technologies</b> Space technology company HUNGARY</p> <p><b>Advised on Recapitalization of Company</b></p>	<p><b>Rafael USA</b> Aerospace and defense company UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>PVP Advanced EO Systems</b> World-class electro-optic (EO) systems UNITED STATES</p> <p><b>Advised on Purchase of Company</b></p>

Kendrion acquired electronics and embedded systems developer 3T, substantially strengthening its software and electronics development capabilities.

Advised Puli Space Technologies on capital fundraising.

Advised Rafael Advanced Defense Systems, a designer, developer, and manufacturer of advanced defense systems on the acquisition of PVP Advanced EO Systems.



# Transport & Logistics



 <b>C.H. ROBINSON</b> 	 	 	<p>Undisclosed Investor</p> 
<p><b>C.H. Robinson</b> Leading global logistics platform UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Combinex Holding</b> One of the fastest growing road freight forwarders in Europe NETHERLANDS</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Trans-Sped</b> Complex logistics solutions provider HUNGARY</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Euro-Log</b> Freight forwarding HUNGARY</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>Cambridge Capital Partners</b> Private equity firm UNITED STATES</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>Everest Transportation Systems</b> Asset light brokerage shipping partner UNITED STATES</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Undisclosed Investor</b> Factoring finance provider NETHERLANDS</p> <p><i>Provided Growth Funding</i></p> <p><b>FOX Group Holding</b> Global forwarding and logistics services NETHERLANDS</p> <p><b>Advised on the Placement of Debt</b></p>

C.H. Robinson (NASDAQ: CHRW), one of the world's largest logistics platforms, acquired Combinex, a specialist in customer-oriented transport management.

Trans-Sped Logistics Service Center acquired a 100% stake in Euro-Log.

Advised transportation brokerage shipping partner Everest Transportation Systems on its recapitalization with Cambridge Capital.

An undisclosed investor provided growth funding to FOX Group, a global forwarding and logistics services company.



**Shypple Top Holding**  
Digital freight forwarding  
company  
NETHERLANDS

**Acquired 100% of  
Business Operations**

**Milestone Group**  
Global freight forwarding  
and logistics services  
NETHERLANDS

**Advised on Purchase of  
Company**

Advised digital freight forwarder Shypple on the acquisition of perishable goods logistics specialist Milestone.



**Groupe Malherbe**  
Leading transport and  
logistics group  
FRANCE

**Acquired 100% of  
Business Operations**

**Normatrans**  
Parcel delivery services  
FRANCE

**Advised on Sale of  
Company**

Advised Normatrans' shareholders, including PE fund NCI, on the sale of their 100% stake to the Groupe Malherbe.



**B&Bartoni  
Transportation Group**  
International road freight  
and logistics provider  
CZECH REPUBLIC

**Acquired 100% of  
Business Operations**

**Selectra International  
Forwarding**  
International road freight  
operator  
CZECH REPUBLIC

**Advised on Sale of  
Company**

Advised international road freight operator Selectra International on its acquisition by B&Bartoni Transportation Group.



**Bergé Logistics**  
Logistics services and  
solutions  
SPAIN

**Acquired Selected Assets  
of Seller's Business**

**Transportes Vigía**  
Specialized ground  
transportation services  
COLOMBIA

**Advised on Sale of  
Company**

Advised Colombia-based Transportes Vigía on its partnership with leading Spanish company Bergé for the development of an integrated logistics platform focused on the automotive industry.



**AMP Groep**  
Logistics solution provider  
NETHERLANDS

*Acquired*

**Delta Logistiek**  
Logistics solution provider  
NETHERLANDS

**Advised on Sale of Company**

Delta Logistiek, a logistics business-to-business solution provider, was acquired by Holland Capital-backed AMP Groep.

**Hellmann Worldwide Logistics**  
One of the largest, family-owned international logistics providers in Europe  
GERMANY

*Acquired 100% of Business Operations*

**Innighit Hungary Express**  
Overnight express logistics  
HUNGARY

**Advised on Purchase of Company**

Advised Hellmann Worldwide Logistics, one of the world's largest logistics providers, on the acquisition of overnight express provider Innighit Express.

**Neele-Vat Logistics**  
Leading logistics services provider  
NETHERLANDS

*Acquired 100% of Business Operations*

**OCIL Nederland**  
High-end freight forwarding company  
NETHERLANDS

**Advised on Sale of Company**

Neele-Vat Logistics, a leading logistics service provider, acquired OCIL Nederland, a high-end freight forwarding and value add logistics service provider.

**Covenant Logistics**  
Logistics and transportation services  
UNITED STATES

*Acquired 100% of Business Operations*

**AAT Carriers**  
One of largest national carriers of hazardous and sensitive freight  
UNITED STATES

**Advised on Sale of Company**

Advised AAT Carriers, a specialized carrier of hazardous and sensitive goods, on its acquisition by Covenant Logistics.



  	<p><b>Three Hills Capital Partners</b></p>  <p>Gorent</p>	  	<p><b>Volharding Tankrederij</b></p>  
<p><b>Lineage Logistics Holding</b> Temperature-controlled industrial cold storage and logistics solutions UNITED STATES</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Frigocare Rotterdam</b> Bonded and non-bonded cold storage NETHERLANDS</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Three Hills Capital Partners</b> Investment house providing flexible capital solutions UNITED KINGDOM</p> <p><i>Acquired Investment Interest in Seller's Business</i></p> <p><b>Gorent</b> Rental of vehicles for urban hygiene and waste management ITALY</p> <p><b>Advised on Purchase of Company</b></p>	<p><b>AUCTUS Capital Partners</b> Independent investment company GERMANY</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p><b>Horst Pöppel Logistik &amp; Transport</b> German fuel service and distribution company GERMANY</p> <p><b>Advised on Sale of Company</b></p>	<p><b>Volharding Tankrederij</b> Consortium of shipping companies NETHERLANDS</p> <p><i>Acquired 100% of Business Operations</i></p> <p><b>Koole Shipping</b> Liquid bulk shipping and transport provider of edible oils and fats NETHERLANDS</p> <p><b>Advised on Sale of Company</b></p>

Lineage Logistics acquired cold storage and food logistics company Frigocare Rotterdam.

Advised Three Hills Capital Partners on an investment in Gorent, active in the rental of vehicles for urban sanitation.

Advised Horst Pöppel on the sale of its fuel service and distribution business to AUCTUS Capital Partners.

Advised Koole Terminals on the sale of Koole Shipping, a leading shipping transport provider of edible oils and fats.



**Inmar Intelligence**  
Data analytics company  
UNITED STATES

*Acquired 100% of Business Operations*

**Qualanex**  
Reverse logistics company supporting the pharmaceutical industry  
UNITED STATES

**Advised on Sale of Company**

Advised Qualanex, a reverse logistics company supporting the pharmaceutical industry, on its sale to Inmar Intelligence.

**Hüffermann Krandiens**  
Crane and heavy lift logistics services provider  
GERMANY

*Acquired 100% of Business Operations*

**Thömen Spedition**  
Crane and heavy transport logistics services  
GERMANY

**Advised on Sale of Company**

Thömen Spedition, a specialist in crane and heavy transport logistics, was acquired by Hüffermann Krandiens.

**Day One Capital**  
Venture capital fund  
HUNGARY

*Acquired Investment Interest in Seller's Business*

**Webshippy**  
E-commerce fulfillment company  
HUNGARY

**Advised on Purchase of Company**

Venture fund Day One Capital acquired e-commerce fulfillment company Webshippy.

**GreenMo Group**  
Market leader in the full-service rental of electric vehicles  
NETHERLANDS

*Acquired Majority Control of Business Operations*

**e-bike-to-go**  
Leading e-bicycle-as-a-service provider  
NETHERLANDS

**Advised on Sale of Company**

GreenMo Group, a market leader in the full-service rental of electric vehicles (i.e. electric scooters, electric cargo scooters, electric bicycles) for last mile delivery focused on meal and mail delivery acquired a majority stake in e-bike-to-go, an e-bicycle-as-a-service provider active in commuter, food delivery and corporate segments.



**Banco Regional de Desenvolvimento do Extremo Sul**

Provider of credit for execution of development projects  
BRAZIL

**Creditor**

**Viação Sorriso de Minas**

Passenger bus transportation services  
BRAZIL

**Advised on Recapitalization of Company**

Viação Sorriso de Minas, a bus transportation services provider, recapitalized with BRDE.

**AEDL Senior Creditors**



**AEDL Senior Creditors**

International investment funds  
UNITED KINGDOM

**Acquired Majority Control of Business Operations**

**Auto Estradas do Douro Litoral**

One of the largest private road operators in Lisbon  
PORTUGAL

**Advised on Purchase of Company**

Advised a group of international investment funds on the purchase of Auto Estradas do Douro Litoral, one of the largest private road operators in Lisbon.



**Blue Ocean Capital Partners**

Private equity firm focused on port infrastructure  
NETHERLANDS

**Acquired**

**Danser Group**

Container logistics solutions provider specialized in barge services  
NETHERLANDS

**Advised on Sale of Company**

Advised leading independent container logistics solutions provider Danser Group on its sale to Blue Ocean Capital.



**Neltume Ports**

Port operator and associated marine services  
CHILE

**Acquired 100% of Business Operations**

**Tidal Transport & Trading USA**

Stevedoring and hold cleaning services for cargo ships  
UNITED STATES

**Advised on Sale of Company**

Advised Tidal Transport & Trading USA, a provider of marine services, on its sale to Neltume Ports.



Abra Group



**Controlling shareholders of Gol Air**

Controlling shareholders of Gol Airlines  
BRAZIL

**Signed Master Contribution Agreement with Avianca to form Abra Group**

**Abra Group**  
Largest air transportation group in Latin America  
LATIN AMERICA

**Exclusive Financial Advisor**

**Exchange Income Corporation**

Aerospace, aviation and manufacturing services  
CANADA

**Acquired Investment Interest in Seller's Business**

**Carson Air**  
Air ambulance services  
CANADA

**Advised on Sale of Company**

Advised Carson Air, a provider of air ambulances services, on its sale to Exchange Income Corporation.

**RiverRock**

Alternative asset management firm  
UNITED KINGDOM

**Acquired Investment Interest in Seller's Business**

**Eliance**  
Leading provider of helicopter and fixed-wing emergency services  
SPAIN

**Advised on Purchase of Company**

Advised RiverRock on acquiring an interest in Eliance, a Madrid-based leading provider of helicopter and fixed-wing emergency services in Spain.

The controlling shareholders of Brazilian GOL Linhas Aéreas and the principal owners of Colombia's Avianca signed an agreement to form Abra Group, creating the largest air transportation group in Latin America. The new holding, Abra Group, will own majority stakes in GOL and Avianca in addition to significant non-controlling stakes in Viva Air (Colombia and Peru) and Sky Airline (Chile).



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