

July 22, 2021

IMAP Canada advises air ambulance and cargo service provider Carson Air on sale to Exchange Income Corporation

IMAP is pleased to announce that IMAP Canada advised Carson Air on its sale to Exchange Income Corporation.

Headquartered in Kelowna, British Columbia, Carson Air is a leading provider of fixed-wing air ambulance services, air cargo services, and flight school training in Western Canada. Founded in 1990, the company is a world-class provider of critical flight services, with a commitment to safety, reliability and responsiveness.

Exchange Income Corporation is a TSX-listed company focused on two sectors: aerospace & aviation services and equipment & manufacturing. The acquisition of Carson Air further solidifies the company as Canada's leading provider of medevac services.

The IMAP Canada team in Vancouver, led by Paul Langley and Nick Bester, acted as exclusive financial advisor to Carson Air on this transaction.

TRANSPORT & LOGISTICS

CARSONAIR

Air ambulance services
CANADA

Acquired by

EIC Exchange
Income
Corporation

Aerospace, aviation & manufacturing services
CANADA

IMAP
ADVISED ON SALE OF COMPANY



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IMAP is an International Mergers and Acquisitions Partnership with 450 M&A professionals and a presence in 43 countries. IMAP has closed over 2,100 transactions valued at \$105 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Refinitiv). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.