

February 14, 2019

IMAP advises HEM, the leading Moroccan business school, on the sale of a majority stake to LCI Education

IMAP Morocco advised on the sale of an 85% stake in HEM to LCI Education, based in Montreal.

HEM is the number one private business management school in Morocco. The institution was founded in 1988 by Professor Abdelali Benamour, who will retain a 15% minority position and remain as President alongside the same management team.

LCI Education is an international network of higher learning institutes, including 23 campuses on 5 continents. Active for the past 6 decades, it has 3,000 employees who support more than 17,000 students each year. The network serves as a hub for shared expertise and provides a strong brand for all of its campuses.

EDUCATION & TRAINING



LCI EDUCATION NETWORK

Leading worldwide education network
CANADA

Acquired Majority Control of
Business Operations



HEM
BUSINESS SCHOOL

Leading Moroccan business school
MOROCCO

IMAP
ADVISED ON SALE OF COMPANY



Abdellatif Imani
Founding Partner
IMAP Morocco
abdellatif.imani@imap.com



Mehdi Alami
Associate
IMAP Morocco
mehdi.alami@imap.com

For more information on IMAP transactions visit www.imap.com



IMAP is an International Mergers and Acquisitions Partnership, with 450 M&A professionals and a presence in 40 countries. IMAP has closed over 2,100 transactions valued at \$90 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Thomson Reuters). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.