

July 10, 2019

IMAP Portugal advises French supplier of photovoltaic energy REDEN Solar on the acquisition of €15.5 million solar park in Spain

IMAP is proud to announce that REDEN Solar, a solar IPP from France, has concluded the acquisition of 2 solar farms in Spain, with an installed capacity of 2.8 MW.

This acquisition follows REDEN Solar's announcement regarding its intention to expand operations in Iberia, as regional governments continue to promote and develop the renewable sectors and exhibit positive signs of regulatory predictability.

REDEN Solar is one of Europe's leading independent producers of photovoltaic power, having completed projects amounting to 450 MWp across 500+ sites. The company is currently developing a portfolio of 1 GWp across various sectors and already has 75% of its upcoming international pipeline secured, with 185 MW under construction and another 400 MW identified and under development.

IMAP Portugal (Invest Corporate Finance), cemented its status as one of Portugal's leading M&A houses in the renewables sector, acting as exclusive financial advisor to REDEN Solar in a bilateral negotiation for the 2 acquired assets.

The infographic is titled 'ENERGY & UTILITIES' and features a lightbulb icon. It displays the REDEN SOLAR logo, followed by the text 'Major developer of photovoltaic projects FRANCE'. Below this, it states 'Acquired 100% of Business Operations' and lists the assets: 'Auras de Guijo and Aura de Agudo'. At the bottom, it specifies '2 solar farms with 2.8 MW installed capacity SPAIN' and includes the IMAP logo with the text 'ADVISED ON ACQUISITION'.



Gonçalo Vaz Botelho
Partner & CEO
IMAP Portugal
goncalo.botelho@imap.com



Pedro Benites
Partner
IMAP Portugal
pedro.benites@imap.com

For more information visit www.imap.com



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