

March 6, 2019

IMAP advises shareholders on sale of stake in Chilean port concession Terminal Puerto Arica

IMAP Chile advised Grupo Empresas Navieras, Ransa Comercial and SAAM Puertos on the sale of their equity stakes in Terminal Puerto Arica, to Inversiones y Construcciones Belfi and Neltume Ports. The aggregate equity stake represented 60% of Terminal Puerto Arica's share capital.

Terminal Puerto Arica is a public port concession granted until 2034 for the Port of Arica, in northern Chile. The Port of Arica is the largest port complex in the area and the fourth largest public port in the country in terms of transferred cargo. Its main infrastructure comprises 7 berths and 20.5 hectares of storage space. In 2017, Terminal Puerto Arica transferred 3.2 Mt, of which 72% were containerized, generating USD 51.3 million in sales and USD 14.2 million in EBITDA.

The buyers were Belfi, a leading Chilean construction company dedicated to port infrastructure, along with Neltume, part of the Ultramar Group. The sellers are 2 Chilean port operators (Navieras and SAAM; controlled by the Urenda and Luksic groups, respectively) and a Peruvian logistic operator, Ransa.

IMAP Chile acted as the sole financial advisor to the 3 selling shareholders.

INFRASTRUCTURE 

Sold a 60% Equity Stake in



to

IMAP

ADVISED SHAREHOLDERS ON SALE

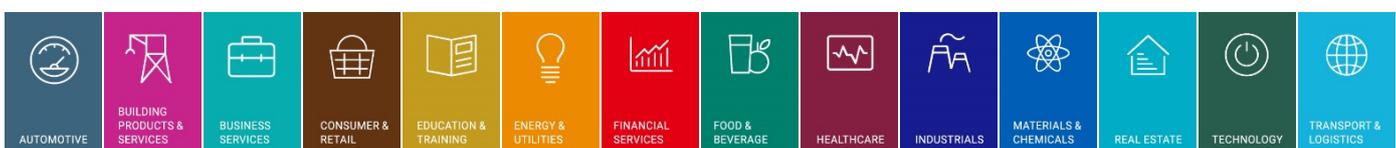


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