

December 19, 2019

IMAP Germany advised composite component manufacturer CirComp on acquisition by Albany International

IMAP is pleased to announce that CirComp GmbH, a specialist developer and innovative manufacturer of high-performance fiber composites, was sold to Albany International Corporation.

Founded in 2009 and based in Kaiserslautern, Germany, CirComp has an excellent market position in the constantly growing field of carbon composites for lightweight parts. The company has over 50 qualified staff and its founder, Dr. Ing. Ralph Funck, will remain with the company as Managing Director following the sale.

Albany International is a NYSE listed leading developer and manufacturer of engineered components, using advanced materials processing and automation capabilities. Headquartered in Rochester, New Hampshire, it operates 23 plants in 11 countries. Subsidiary Albany Engineered Composites is a rapidly growing designer and manufacturer of advanced materials-based engineered components for jet engine and airframe applications, supporting both commercial and military platforms.

The team from IMAP Germany, led by Torsten Denker and Martin Michalek, initiated this cross-border transaction, together with Ian Cookson from Capstone Headwaters (IMAP USA) and advised the shareholder of CirComp during all phases of the process.



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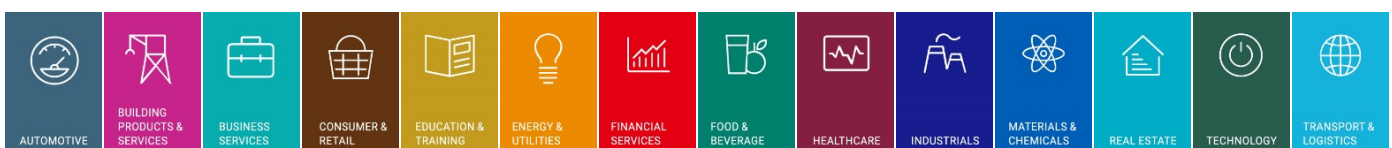


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