IMAP closed 73 M&A deals worth more than $2.6bn in H1 2020

Global Performance

<table>
<thead>
<tr>
<th>Rank</th>
<th>Advisor</th>
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<tbody>
<tr>
<td>1</td>
<td>Deloitte</td>
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<tr>
<td>2</td>
<td>PwC</td>
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<td>3</td>
<td>KPMG</td>
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<td>4</td>
<td>Rothschild</td>
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<td>5</td>
<td>Ernst &amp; Young</td>
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<td>6</td>
<td>Houlihan Lokey</td>
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<td>7</td>
<td>Goldman Sachs</td>
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<td>8</td>
<td>IMAP</td>
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<tr>
<td>9</td>
<td>Sumitomo Mitsui</td>
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<tr>
<td>10</td>
<td>Jefferies</td>
</tr>
</tbody>
</table>

53 deals
$2.6bn transaction value
39% cross-border deals

Deal Distribution by Sector Q1

- Automotive: 13%
- Building Products & Services: 9%
- Business Services: 6%
- Consumer & Retail: 3%
- Education & Training: 16%
- Energy & Utilities: 9%
- Financial Services: 19%
- Food & Beverage: 7%
- Healthcare: 8%
- Industrials: 10%
- Materials, Chemicals & Mining: 3%
- Technology: 4%
- Transport & Logistics: 7%
- Transportation & Logistics: 3%

Following a busy and active Q1, as expected there was a significant drop-off in global M&A activity in Q2. That being said, even with the general market decline, IMAP partners completed several important transactions in key sectors. Though even larger declines are expected in a volatile Q3, there are signs of promise and opportunities to close deals even with constraints on due diligence and overall de-risking.

IMAP will continue to leverage its years of experience and trusted global connections to help its clients, finding opportunities in the wake of big challenges and supporting them through the uncertain times ahead.

Jurgis V. Oniunas, IMAP Chairman
Selected Q2 Transactions

**MATERIALS**

- **China / USA**
  - **Adqion**
    - Acquired
  - **Interchim**
    - France

**TECHNOLOGY**

- **Ireland**
  - **Accenture**
    - Acquired 100% of Business Operations
  - **Revolutionary Security**
    - United States

- **Italy**
  - **Ariston Thermo Group**
    - Germany
    - Acquired Majority Control of Business Operations
  - **Kesselheld**
    - Advised on Sale of Company

- **Poland**
  - Acquired 100% of Business Operations

**CONSUMER & RETAIL**

- **Italy**
  - Unnamed Buyer
    - Acquired 100% of Business Operations
  - **Global-Woods AG**
    - Uganda

- **Netherlands**
  - **De Bezorgberen Holding**
    - Advised on Purchase of Company

- **Japan**
  - **Gruppo Campari**
    - Italy
    - Acquired Investment Interest in
  - **PrimiX**
    - Japan
    - Advised on Sale

- **Canada**
  - **Cerrado**
    - Canada
    - Advised on Purchase
  - **Cyprowy**
    - Poland
    - Acquired 100% of Business Operations

- **Argentina**
  - **Minera Don Nicolás**
    - Advised on Sale
  - **Interia**
    - Advised on Purchase