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IMAP advises HC Electronics on its sale to Genesis Capital

HC electronics, a Czech electronic manufacturing service company, has completed its shareholding restructuring process. Two of its five existing shareholders retired and left the Company, and the remaining three teamed up with GENESIS Growth Equity Fund I (GENESIS Growth Fund) to jointly acquire a 100% share in the Company via SPV company HC electronics Holding. The deal also included the invitation of a second generation of managers to the shareholding structure to ensure a smooth and successful transition and continuance of business.

HC electronics is an EMS business that manufactures a large mix of small to mid-size production series. Its services include PCB mounting, soldering, testing, coating, assembly, and box build. The company's diversified customer portfolio comprises both local and Western European companies in various sectors such as Industrials, Utilities, Healthcare, Aviation, and Defense, among others. The management team has substantial technical know-how and skills in the EMS industry. HC electronics has approximately 130 employees and in 2021 generated €7 million in revenues.

GENESIS Growth Fund manages a €40 million private equity fund, providing capital to small and medium size high-growth companies primarily in the Czech Republic and Slovakia.

The IMAP team based in the Czech Republic, led by Richard Kovář and Milan Polášek acted as exclusive financial advisor to HC electronics and its shareholders during the entire transaction process lasting over 12 months.



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