

January 14, 2020

IMAP advises the shareholders of Steinbach & Vollmann on sale of company to consortium of investors

IMAP is pleased to announce that Steinbach & Vollmann GmbH & Co. KG (STUV), a leading specialist in high-quality locking and hardware systems, was acquired by an investor consortium led by the zu Sayn-Wittgenstein Family, ENDURANCE Capital and Andreas Kupka. As part of the succession solution, the investors also strengthened the company with the appointment of Mr. Kupka as new Managing Director. Leveraging his extensive industry experience, the company is well poised to continue on its internationalization track.

Established in 1883, STUV specializes in locking solutions and access control systems, offering customers a complete range of high-quality products used in several industrial sectors, including the steel and metal industry, cooling and heating appliances, as well as security safes. It supplies tailor-made solutions in small to medium batch sizes. The company has 160 employees and is headquartered in Heiligenhaus (North Rhine-Westphalia) – within Germany's historic locks and fittings district. STUV also has an international foothold, with subsidiaries in Spain and China. In the 2018 fiscal year, the company's sales amounted to circa EUR20 million.

Endurance Capital AG is a leading holding company that invests in medium-sized firms, focusing on automotive suppliers, metal and plastics processing, as well as mechanical engineering.

The IMAP team, led by Karl Fesenmeyer, Michael Knoll, Claudio Laudati and Ulrich Keesen, exclusively advised the shareholders of Steinbach & Vollmann GmbH & Co. KG in all phases of the transaction within the framework of a structured M&A process.

INDUSTRIALS



has been acquired by



ENDURANCE
CAPITAL

IMAP
ADVISED ON SALE OF COMPANY



Karl Fesenmeyer
President & Managing Partner
IMAP Germany
karl.fesenmeyer@imap.de



Michael Knoll
Partner
IMAP Germany
michael.knoll@imap.de

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