

February 12, 2020

IMAP advises Schuler AG on sale of tool and die business unit to investor group

IMAP Germany advised Schuler AG, one of the world's largest press manufacturers, on the sale of its business unit, Body Panel Göppingen, to Accursia Capital and Navigator Capital.

The business unit sold is one of the leading specialists in Germany for the design and manufacturing of body panel tools and dies for outer skin car panels and body-in-white parts. Customers include German automotive OEMs, as well as several Tier-1 suppliers. The business unit will be separated from Schuler Pressen GmbH and transferred to a new company as part of a corporate carve-out.

Navigator Capital and Accursia Capital are experienced special situation investors, with numerous transactions and corporate spin-offs on record. The acquirers' joint vision is to build a group of well-established, high-performance tooling companies and to realize synergies among them. Their acquisition of Rath Werkzeugbau in December 2018 laid the foundation for achieving this vision and through their acquisition of the Body Panel Göppingen business unit, they move yet another step closer.

The IMAP Germany team, led by Dr. Burkhard Weber and Christoph Gluschke advised Schuler AG on a competitive disposal and carve-out process.

AUTOMOTIVE 🔄



Financial investors for special situations
GERMANY

Acquired 'Body Panel Göppingen'
Business Unit from



Leading specialist for the design and
manufacturing of body panel tools and dies
GERMANY



ADVISED ON SALE OF COMPANY



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