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# IMAP Ireland advises INDOS Financial Services on its sale to JTC

IMAP Ireland represented INDOS on its sale to JTC, a global fund, corporate and private client services provider, in a £12.5 million deal.

Founded in 2012, INDOS is an industry-leading specialist in the provision of depositary, Environmental, Social & Governance (ESG) and Anti-Money Laundering (AML) oversight services for alternative investment funds. As of December 2020, INDOS' client assets under depositary oversight were c. \$35 billion and AML officer clients represented c. \$11 billion. INDOS employs over 50 staff across 3 locations in the UK and Ireland. Its diverse client portfolio includes leading UK and international alternative investment funds. In calendar year 2020, INDOS recorded revenue of £3.7 million.

JTC is a FTSE 250 listed company that provides fund, corporate and private client services. It employs around 900 people across its global office network and is trusted to administer assets of c. \$130 billion. The acquisition of INDOS represents an important strategic acquisition for JTC, adding complementary capabilities to JTC's fund services offering and scale to its Irish and UK businesses.

The IMAP Ireland team, led by Jonathan Dalton, Niall Morris, Piaras Murdock and Conor Murphy, advised INDOS throughout the sales process.



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IMAP is an International Mergers and Acquisitions Partnership, with 450 M&A professionals and a presence in 43 countries. IMAP has closed over 2,100 transactions valued at \$90 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Refinitiv). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.