Deal Announcement

November 22, 2021

IMAP advises Hellman Worldwide Logistics on acquisition of Hungarian overnight express logistics provider Innight Hungary Express

IMAP is pleased to announce that Hellmann Worldwide Logistics International ("Hellmann") has acquired a 100% stake in Innight Hungary Express ("Innight").

Since 2010, Innight has been providing Hungarian and international overnight express delivery services to its customers. Clients using its overnight forwarding service receive their shipments by no later than 8am in the morning, thus gaining a significant competitive advantage over those using traditional daytime express delivery. In recent years, Innight has grown to become Hungary's leading overnight express solutions provider, also establishing subsidiaries in Romania and Slovakia.

Hellmann was founded in 1871 in Osnabrueck, Germany by Carl Heinrich Hellmann and today remains family-owned. It is a major global player in the logistics field, with more than 263 sites in 59 countries and €2.5 billion in net sales in 2020. The company's range of services include classic forwarding services by air freight, sea freight and road & rail, as well as a comprehensive range of CEP services, contract logistics, industry and IT solutions.

Through this transaction, Hellmann has been able to enter the Hungarian market and aims to expand into related overnight express delivery markets.

The IMAP Hungary team, led by András Endrődi and Ádám Forgács, exclusively advised Hellman on the acquisition.



András Endrődi Partner IMAP Hungary andras.endrodi@imap.com



Ádám Forgács Director IMAP Hungary adam.forgacs@imap.com

For more information on IMAP transactions visit www.imap.com



IMAP is an International Mergers and Acquisitions Partnership, with 450 M&A professionals and a presence in 43 countries. IMAP has closed over 2,100 transactions valued at \$105 billion in the last 10 years and is consistently ranked among the world's top ten M&A advisors for mid-market transactions (Refinitiv). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.



IMAP