



IMAP
International M&A Partners

DEALBOOK

2026



IMAP
International M&A Partners

DEALBOOK

2026

Contents

FOREWORD 6

ABOUT IMAP 8



12
Automotive



18
Building
Products
& Services



28
Business
Services



44
Consumer
& Retail



88
Industrials



104
Materials,
Chemicals
& Mining



112
Technology



128
Transport &
Logistics



56
Energy
& Utilities



62
Financial
Services



70
Food &
Beverage



80
Healthcare



We have never thought of our work as simply closing transactions. A transaction is a moment. What we are actually asked to do is harder and slower: to help someone move from what their business is today to what it needs to become — for a buyer, for a successor, or for a future they may not fully see yet themselves.

Jurgis V. Oniunas
IMAP Chairman

September 2026

The mid-market is not a single story. There is the founder who spent thirty years building something and is now deciding what comes next. There is the family business that quietly became the leader in its category without anyone outside the industry noticing. And a growing number have outgrown the boundaries once associated with the mid-market — competing for capital on a global stage, expanding across borders, and transacting with some of the world's largest institutions. What connects all of it is not size but ambition: the conviction that a business, however it started, can become something larger than where it began.

We have never thought of our work as simply closing transactions. A transaction is a moment. What we are actually asked to do is harder and slower: to help someone move from what their business is today to what it needs to become — for a buyer, for a successor, or for a future they may not fully see yet themselves.

That work has grown sharper, not easier. Capital is available, but it is increasingly selective. Buyers are looking beyond the story a business can tell to the evidence beneath it: how resilient the business is, how repeatable its performance is, how credible its growth prospects are, and how well it can withstand scrutiny. The businesses that achieve the best outcomes are the ones that have been building toward that moment long before it arrives.

Every entry in our Dealbook reflects that journey at a different scale — a different sector, a different country, a different set of ambitions. On their own, they are transactions. Taken together, they are a record of what disciplined businesses — well prepared, well guided — can achieve.

It is to our clients, who did the work long before any of us sat down at the table, that we dedicate this publication.



Jurgis V. Oniunas
IMAP Chairman

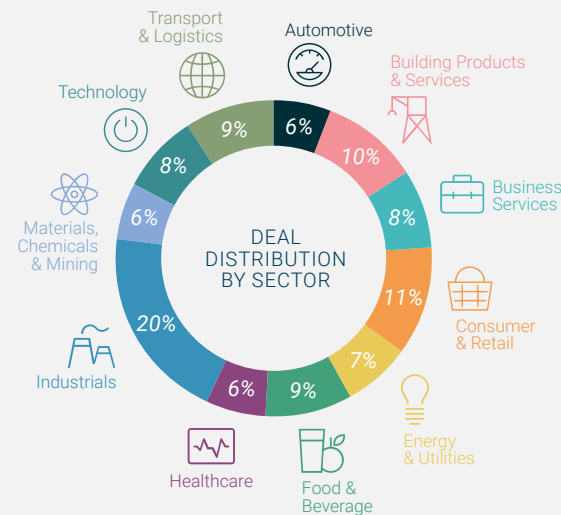
ABOUT IMAP

INTERNATIONAL MERGERS & ACQUISITIONS PARTNERS

Consistently ranked among the Top 10 middle market M&A advisors worldwide



GLOBAL PERFORMANCE H1 2026



GLOBAL REACH

Our cross-border experience extends across Europe, the Americas, Middle East, Asia, and Africa



North America

U.S.A.

Boston
Chicago
Dallas
Denver
Detroit
Irvine
New York
Tampa

Canada

Toronto
Vancouver

Latin America

Argentina
Brazil
Chile
Colombia
Mexico
Panama
Paraguay
Peru

Africa

Congo
Egypt
Ghana
Mauritius
Morocco
Senegal
South Africa
Zimbabwe

Asia-Pac

China
India
Japan
Australia

Middle East

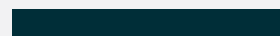
Bahrain
Kuwait
Oman
Qatar
United Arab Emirates

Europe

Belgium
Bosnia & Herzegovina
Croatia
Czech Republic
Denmark
Finland
France
Germany
Hungary
Ireland
Italy

Netherlands
Poland
Portugal
Romania
Serbia
Slovakia
Slovenia
Spain
Sweden
Switzerland
Turkey
United Kingdom



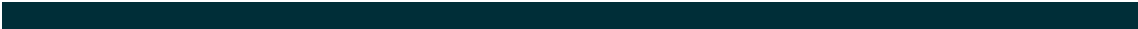


Automotive



 	 	 	 
Freedman Seating Company Manufacturer specializing in seating solutions for the automotive industry UNITED STATES <i>Selected Assets Acquired by</i> Lippert Components Manufacturer of recreational vehicle components UNITED STATES Advised on Sale Advised on the sale of selected assets of Freedman Seating Company to Lippert Components.	Advanced Safety Technologies Manufacturer of airbag components NETHERLANDS <i>Acquired by</i> CCL Industries Manufacturer of specialty packaging and labeling materials CANADA Advised on Sale Advised Gimv and management on the sale of Advanced Safety Technologies, a manufacturer of airbag components, to CCL Industries.	Faurecia Automotive Composites Manufacturer of composite products for luxury cars FRANCE <i>Acquired by</i> ASC Investment Investment fund GERMANY Advised on Sale Advised on the sale of Faurecia Automotive Composites, a manufacturer of composite products for luxury cars, to ASC Investment.	Novares Global plastic solutions provider for the automotive industry FRANCE <i>Acquired by</i> Global Technologies Industrial holding company LUXEMBOURG Advised on Sale Advised on the sale of Novares, a global provider of plastic solutions, to Global Technologies.

			
Conrad's Tire Express & Total Car Care Tires and automotive repair services UNITED STATES Acquired by Dobbs Tire & Auto Centers Automotive repair services and tire dealer UNITED STATES Advised on Sale Conrad's Tire Express & Total Car Care was acquired by Dobbs Tire & Auto Centers, a portfolio company of Audax Private Equity.	Max Auto Supply Company The largest Midas franchisee with a total of 111 locations UNITED STATES Acquired by Midas International Retail automotive services UNITED STATES Advised on Sale Max Auto Supply Company, the largest Midas franchisee with 111 locations, was acquired by Midas International.	Mobeus Equity Partners Mid-market PE firm UNITED KINGDOM Acquired Revive! Auto Innovations SMART (Small to Medium Area Repair Technology) specialist UNITED KINGDOM Advised on Acquisition Advised Mobeus Equity Partners on the acquisition of Revive! Auto Innovations, a UK SMART vehicle repair franchise.	Automotive Trade Center Online auction platform facilitating transparent transactions for used cars NETHERLANDS Acquired by Autorola Group Provider of online vehicle remarketing and related services DENMARK Advised on Sale Online vehicle remarketing auction platform Automotive Trade Center was acquired by Autorola Group.



 	 	 	 
Mekanika Bilreservdelar Online retailer of automotive spare parts and accessories, serving workshops and dealerships SWEDEN Majority Acquired by Hasko Invest Long-term owner of niche product companies in the Nordics SWEDEN Advised on Sale	Dawson International Truck Centres Truck sales, service and leasing dealership CANADA Acquired by Bosch Truck Group International truck sales and leasing dealership CANADA Advised on Sale	GSVI Group specialized in distribution and repair of trucks FRANCE Acquired by Groupe GCA Group of auto distribution FRANCE Advised on Sale	ACW Auto-Center Premium car dealership SWITZERLAND Majority Acquired by Facchinetti Groupe Premium car dealership SWITZERLAND Advised on Sale

.....

A majority stake in Mekanika, a Swedish online retailer of automotive spare parts and accessories, was acquired by Hasko Invest.

.....

Advised on the sale of Dawson International Truck Centres to Bosch Truck Group.

.....

GSVI, France's leading DAF Trucks dealer network, was acquired by Groupe GCA.

.....

Premium auto dealership ACW Auto-Center sold a majority stake to Facchinetti Group as part of a succession plan.

Bickel Auto AG
IHR BMW PARTNER IM THURGAU



Bickel Auto
BMW and MINI
dealership group in
Eastern Switzerland
SWITZERLAND

Acquired by

**Hess Automobile
Group**
Premium car dealership
in France
FRANCE

Advised on Sale

Bickel Auto, a BMW and MINI dealership group in Eastern Switzerland, was acquired by Hess Automobile Group as part of a succession transaction.



Auto Schmid
Mercedes Benz car
dealership in the region
SWITZERLAND

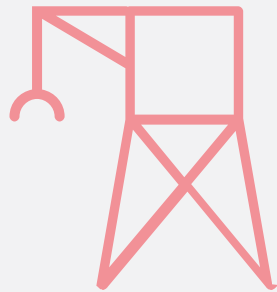
Acquired by

Robert Huber
Mercedes Benz car
dealership in region
SWITZERLAND

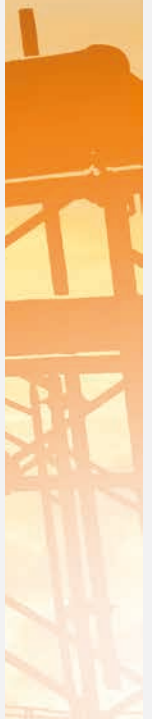
Advised on Sale

Regional Mercedes-Benz dealership Auto Schmid was acquired by Robert Huber.





**Building
Products
& Services**





 	 	 Maalinja	 
BlueFive Capital Global investment platform with \$15 billion in AUM UNITED ARAB EMIRATES <i>Acquired Majority of</i> Gulf Cobla Dredging and land reclamation company with operations across the Middle East and South Asia UNITED ARAB EMIRATES Advised on Acquisition	Bawi Construction Railway construction company in Romania ROMANIA <i>Acquired by</i> Strabag European and CEE construction and infrastructure group AUSTRIA Advised on Sale Advised on the sale of railway infrastructure specialist Bawi Construction to Strabag.	Lohkare Infra New infrastructure construction company backed by Triton FINLAND <i>Acquired</i> Maalinja District heating contractor in Helsinki region FINLAND Advised on Acquisition Advised Lohkare Infra on the acquisition of Maalinja.	Lohkare Infra New infrastructure construction company backed by Triton FINLAND <i>Acquired</i> VM Suomalainen Infrastructure and speciality construction company operating in southern Finland FINLAND Advised on Acquisition Advised Lohkare Infra on the acquisition of VM Suomalainen.



**Lundbæk & Hansen
Bygningsforbedring**
Danish modernization
and renovation specialist
with over 30 years of
industry experience
DENMARK

Acquired by

Circura Danmark
Modernization and
renovation specialist,
backed by Adelis Equity
DENMARK

Advised on Sale

Advised on the sale of
Lundbæk & Hansen
Bygningsforbedring, a
Danish modernization and
renovation specialist, to
Adelis Equity Partners as
part of the establishment
of the contracting group
Circura Danmark.



Colas
Construction group
FRANCE

**Acquired Selected Assets
of**

Frauenrath Group
Construction and
recycling group
GERMANY

Advised on Acquisition

Advised French
construction group Colas
on the acquisition of the
construction and recycling
business of the Frauenrath
Group.



**Ralf Käcker
Bauunternehmung**
Civil engineering
company for overhead
lines and mobile
communications
GERMANY

Majority Acquired by

Terras Holding
Portfolio company of
German mid-cap private
equity investor AUCTUS
Capital Partners
GERMANY

Advised on Sale

Advised the shareholders
of Ralf Käcker
Bauunternehmung, a civil
engineering contractor for
overhead lines and mobile
communications, on the
sale of a majority stake to
Terras Holding.



Undisclosed

Erbud
One of Poland's leading
general contractors
POLAND

Issued Bonds to

Undisclosed
Institutional bond
investors
POLAND

Advised on Financing

Advised Poland's leading
general contractor Erbud on
bond issuance.



 HÖBSCHER HOLZBAU	 	 	 Schelfhout family
HolzHaus Bonndorf Specialized and highly automated timber house manufacturer, acting as general and turnkey contractor GERMANY Acquired by Hübscher Holzbau Timber house manufacturer SWITZERLAND Advised on Sale	Lakeside Construction Fasteners Distributor of construction fasteners and related hardware products UNITED STATES Acquired by Direct Metals Building products and fasteners UNITED STATES Advised on Sale	Terrán Central and Eastern European manufacturer of premium concrete roof tiles HUNGARY Acquired Selected Assets of Barabás Téglakő Manufacturer of concrete paving stones and curbstones HUNGARY Advised on Acquisition	Diresco Belgian manufacturer of premium engineered stone (mineral composite) BELGIUM Acquired by Schelfhout family Founding family BELGIUM Advised on Sale

Swiss timber construction firm Hübscher Holzbau acquired the operating business of German timber house manufacturer HolzHaus Bonndorf out of insolvency.

Lakeside Construction Fasteners, a distributor of construction fasteners and hardware, was acquired by Direct Metals, a portfolio company of Trivest Partners.

Advised Terrán, a manufacturer of premium concrete roof tiles, on its acquisition of the Kiskunlacháza plant and production technology of Barabás Téglakő, extending its range into concrete paving and curbstones.

Advised Creafund on the sale of Diresco, a Belgian manufacturer of premium engineered stone, to the Schelfhout family.

 	 	 	 
Decolux Full-service specialist in all types of sun protection solutions NETHERLANDS Majority Acquired by Interaction Investment company NETHERLANDS Advised on Sale	Tollco Manufacturer of water protection solutions, including driptrays, floor protection and circuit breakers SWEDEN Acquired by Black Fox Invest Search fund SWEDEN Advised on Sale	RM Snickerier Premium window and door manufacturer, specializing in traditional styles SWEDEN Majority Acquired by Inwido Group of window and door manufacturers SWEDEN Advised on Sale	Nestec Air pollution control systems for industrial applications UNITED STATES Majority Acquired by Angeleno Group PE firm focused on clean energy and climate solutions UNITED STATES Advised on Sale
A majority stake in Decolux, a full-service specialist in sun protection solutions, was acquired by Interaction.	Tollco, a manufacturer of water protection products including drip trays and leak detection systems, was acquired by Black Fox Invest.	Advised on the sale of a majority stake in RM Snickerier, a premium window and door manufacturer, to Inwido.	Advised Nestec, a provider of air pollution control systems for industrial applications, on its partnership with Angeleno Group.



Tsoi Kobus Design

Architecture services for healthcare, science and technology, and higher education

UNITED STATES

Acquired by

DLR Group

Architecture, engineering, planning, and interior design services

UNITED STATES

Advised on Sale

Advised Tsoi Kobus Design, a prestigious architectural services firm, on its acquisition by DLR Group.



Management
Team

Brick Visual Solutions

Architectural design visualization services

HUNGARY

Stake Acquired by

Management Team

Management buyout vehicle

HUNGARY

Advised on Acquisition

Advised the management of Brick Visual Solutions, an architectural visualization studio, on a management buyout of the company.



Solvexis Consult

Engineering and safety consultancy

DENMARK

Acquired by

Studibo

Engineering and consulting group

BELGIUM

Advised on Sale

Advised the shareholders of Solvexis Consult on its sale to Studibo.



Harper & Vedel

Niche leader within process engineering for the pharma industry

DENMARK

Acquired by

XPartners

Decentralized engineering group

SWEDEN

Advised on Sale

Advised shareholders of engineering consultancy Harper & Vedel on its sale to XPartners.




R&K Group

Engineering service provider with a focus on complex infrastructure projects
GERMANY

Majority Acquired by

Invision

Equity investment company with a focus on SMEs in DACH
SWITZERLAND

Advised on Sale

A majority stake in R&K Group, an engineering services provider focused on complex infrastructure projects, was acquired by Invision.




Köberl Group

Facility management and technical building services provider
GERMANY

Majority Acquired by

B+N Referencia

Facility management service provider in Central and Eastern Europe
HUNGARY

Advised on Sale

Advised Gimv and the founding shareholders of Köberl Group, a German facility management and technical building services provider, on the sale of a majority stake to B+N Referencia.




Fischer Weilheim Group

Demolition, building material recycling, recovery and landfill solutions
GERMANY

Acquired by

Schwenk

Family business in the German building materials industry
GERMANY

Advised on Sale

Advised the shareholders of the Fischer Weilheim Group, a demolition and building material recycling business, on its sale to family-owned Schwenk.




cpc baulegistik / GreenLean Baulegistik

Providers of integrated construction logistics solutions for the execution of complex projects
GERMANY

Acquired by

Zeppelin Rental

Equipment rental and construction logistics service providers in Europe
GERMANY

Advised on Sale

Advised construction logistics providers cpc baulegistik and GreenLean Baulegistik on their sale to Zeppelin Rental.



	 	 	 
Mosam Castellum Real estate maintenance and renovation company NETHERLANDS <i>Acquired by</i> Elk Renovatie & Onderhoud Real estate maintenance and renovation company NETHERLANDS Advised on Sale	Van der Panne Provider of scaffolding solutions and services NETHERLANDS <i>Acquired by</i> Muehlhan Group Group of industrial service providers GERMANY Advised on Sale	Hollanddak Roofing services provider NETHERLANDS <i>Majority Acquired by</i> Borromin PE firm GERMANY Advised on Sale	Consolidated Nederland Roof maintenance specialist NETHERLANDS <i>Acquired</i> Schaap Pannendaken Roof maintenance specialist NETHERLANDS Advised on Acquisition
Advised the shareholders of Mosam Castellum, a specialist in maintenance and energy renovation for housing corporations, on its sale to Elk Renovatie & Onderhoud.	Advised the shareholders of scaffolding specialist Van der Panne on its sale to Muehlhan Group.	Borromin acquired a majority stake in Hollanddak, a leading provider of roofing services for technically complex flat roofs with a particular focus on industrial and logistics buildings.	Advised roof maintenance specialist Consolidated Nederland on its acquisition of Schaap Pannendaken.

		
Segitec Seguridad y Salud Solutions for health, safety and risk prevention in the construction and industrial sectors SPAIN Acquired by Grupo GTM Business group specializing in the management of industrial services SPAIN Advised on Sale	Groff Tractor Mid Atlantic Supplier of construction equipment for various industries in the Mid-Atlantic region UNITED STATES Acquired by LB Advisors Private, independent capital provider within the specialty finance sector UNITED STATES Advised on Sale	Axiál Agricultural machinery distributor HUNGARY Acquired Profi Bagger Group Construction machinery distributor HUNGARY Advised on Acquisition

Segitec Seguridad y Salud, a provider of health, safety and risk prevention solutions for the construction sector, was acquired by Grupo GTM.

Construction equipment supplier Groff Tractor Mid Atlantic was acquired by specialty finance provider LB Advisors.

Advised agricultural machinery distributor Axiál on the acquisition of construction machinery distributor Profi Bagger Group.





Business Services



			
		Undisclosed	
Shinagawa Refractories Manufactures and sells refractory products in Japan and internationally JAPAN <i>Acquired Majority of</i> Reframax Engenharia Industrial service provider for refractories projects BRAZIL Advised on Acquisition Advised Shinagawa Refractories on the acquisition of a majority stake in Reframax Engenharia.	VB Group Specialized roof renovation services company serving B2B customers FINLAND <i>Acquired by</i> Corteco Nordic provider of building outer shell renovation services, backed by PE Celero Capital SWEDEN Advised on Sale Advised the shareholders of VB Group on the sale of the company to Corteco.	Flor B2B hygiene and industrial cleaning products HUNGARY <i>Acquired by</i> Undisclosed Private investor HUNGARY Advised on Sale Flor, a B2B distributor of hygiene and industrial cleaning products, was acquired by a private investor.	Stellini Kaffe Micro roastery and provider of tailored coffee solutions to businesses DENMARK <i>Acquired by</i> Reledo Services group specialized in facility management SWEDEN Advised on Sale Stellini Kaffe was acquired by Reledo.

 	 	 	 
Rohrsanierung Jensen Infrastructure service provider in the field of trenchless pipe and sewer rehabilitation GERMANY Acquired by HANNOVER Finanz PE firm GERMANY Advised on Sale	RESCON Group Waterproofing solutions and sealants GERMANY Majority Acquired by HBL InvestmentPartners / Tequity Family office pooling and investing the capital of successful German entrepreneurial families GERMANY Advised on Sale	Conservator Industrial cleaning provider NETHERLANDS Acquired by Kanalservice Gruppe (KSG) Sewer maintenance services and industrial cleaning services SWITZERLAND Advised on Sale	Omega Containers Family-owned integrated waste management and container rental provider NETHERLANDS Acquired by REMONDIS Nederland Recycling, waste collection and water management group NETHERLANDS Advised on Sale
Advised the shareholders of Rohrsanierung Jensen, a trenchless pipe and sewer rehabilitation specialist, on its sale to HANNOVER Finanz.	Advised the shareholders of RESCON, a specialist in waterproofing solutions and sealants, on the sale of a majority stake to HBL InvestmentPartners and Tequity.	Conservator was acquired by Kanalservice Gruppe (KSG).	Advised the shareholders of Omega Containers, a family-owned waste management and container rental business, on its sale to REMONDIS Nederland.



 	 	  	 
Santee Groen Landscaping services provider NETHERLANDS Majority Acquired by Scheybeeck Investment firm NETHERLANDS Advised on Sale Advised landscaping services provider Santee Groen on the sale of a majority stake to investment firm Scheybeeck.	LBITA Engineering consultancy specialized in underground pipeline infrastructure NETHERLANDS Acquired by Studibo Engineering and consulting group BELGIUM Advised on Sale Advised the shareholders of LBITA, an engineering consultancy specializing in underground pipeline infrastructure, on its sale to Studibo.	Groupe Lelieur Lifting and handling company FRANCE Stake Acquired by Société Générale Capital Partenaires / Bpifrance PE fund / National public investment bank FRANCE Advised on Sale Advised lifting and handling specialist Groupe Lelieur on the sale of a stake to Société Générale Capital Partenaires and Bpifrance.	Wäscherei Bodensee Professional laundry and textile services for businesses and individuals SWITZERLAND Acquired by Elis Rental, laundry, and hygiene solutions for businesses FRANCE Advised on Sale Advised on the sale of Wäscherei Bodensee to Elis.

			
Extra Duty Solutions Manages off-duty employment programs for law enforcement and public safety agencies UNITED STATES <i>Acquired by</i> Bregal Sagemount PE firm UNITED STATES Advised on Sale Advised Extra Duty Solutions, a provider of off-duty police scheduling services, on its sale to Bregal Sagemount.	Adeptum Distributor of security seals, bags, labels and cash logistics products HUNGARY <i>Acquired by</i> Mobilbox Rental and sale of containers HUNGARY Advised on Sale Advised Adeptum, a distributor of security seals, bags, labels and cash logistics products, on the sale of the company to Mobilbox.	Presto Fire protection, first aid and safety SWEDEN <i>Acquired</i> DEMCO Montajes Specialist in fire protection systems, covering engineering, installation and maintenance SPAIN Advised on Acquisition Advised Presto, a provider of fire protection, first aid and safety services, on its cross-border acquisition of DEMCO Montajes.	Presto Fire protection, first aid and safety SWEDEN <i>Acquired</i> Pimexa Protección Contra Incendios Installation and maintenance of fire protection systems SPAIN Advised on Acquisition Advised Presto on the cross-border acquisition of fire protection services provider Pimexa.



			
Geomines Explosive ordnance disposal specialist FRANCE Majority Acquired by MBO+ Investment fund FRANCE Advised on Sale	Habeo Group Building technology group, backed by Triton FINLAND Acquired Helsingin LVI-huolto HVAC contracting and service company in Helsinki region FINLAND Advised on Acquisition	Habeo Group Building technology group, backed by Triton FINLAND Acquired Paretec Electrical, security systems and building automation services provider FINLAND Advised on Acquisition	Joseph Dresselhaus One of Europe's leading C-parts specialists in fastening technology and connecting elements GERMANY Majority Acquired by Fabory Nederland Specializing in high-quality fasteners, the company offers a range of over 400,000 products NETHERLANDS Advised on Sale
Advised LGT Capital Partners on the sale of a majority stake in Geomines, an explosive ordnance disposal specialist, to MBO+.	Advised Triton-backed building technology group Habeo on its acquisition of HVAC contractor Helsingin LVI-huolto.	Advised Habeo Group on the acquisition of Paretec, a building installation services expert providing electrical, security systems, and building automation projects and maintenance work.	Advised Joseph Dresselhaus, one of Europe's leading C-parts specialists, on the sale of a majority stake to Fabory Nederland.

 	 	 	 
Copus Group Multi-label technical staffing services company BELGIUM Acquired Eminent Group Technical secondment company NETHERLANDS Advised on Acquisition	flexIQ Consultancy company focused on pensions and ICT NETHERLANDS Acquired by Ensur Company Group of business consultants focused on the insurance industry BELGIUM Advised on Sale	HuisartsenHulp Specialist in personnel solutions for the primary healthcare sector NETHERLANDS Acquired by Holland Capital PE firm NETHERLANDS Advised on Sale	Hiemstra & de Vries Change management consultancy firm NETHERLANDS Acquired by Leeuwendaal Multidisciplinary HR advisory firm NETHERLANDS Advised on Sale
..... Copus Group was acquired by Eminent Group, a technical secondment company with a strong national presence.	 Advised flexIQ, a consultancy focused on pensions and ICT, on its sale to the Ensur Company.	 HuisartsenHulp, a specialist in personnel solutions for primary healthcare, was acquired by Holland Capital.	 Advised change management consultancy Hiemstra & de Vries on its sale to Leeuwendaal, backed by Bolster Investments.



 	 	 	 
Lagerweij Participatie Organizational development consultancy NETHERLANDS Acquired by Leeuwendaal Multidisciplinary HR advisory firm NETHERLANDS Advised on Sale	PKF Industrie- und Verkehrstreuhand Professional services group spanning audit, tax advisory, tax compliance and IT consulting GERMANY Strategic Partnership with Ufenau Capital Partners PE investor focusing on majority investments in business service companies SWITZERLAND Advised on Sale	Broadstreet Group Dutch cross-border tax and advisory firm, comprising Broadstreet and Employer NETHERLANDS Majority Acquired by Gallant Group Financial and advisory services provider FINLAND Advised on Sale	V.O. Patents and Trademarks A provider of intellectual property advisory services NETHERLANDS Acquired by Consolid Equity Investment firm SWEDEN Advised on Sale
Organizational development consultancy Lagerweij was acquired by Leeuwendaal, backed by Bolster Investments.	Advised the shareholders of PKF IVT on a strategic partnership with a professional services group, including PKF WMS, backed by Ufenau Capital Partners.	Advised the shareholders of Broadstreet Group, a Dutch cross-border tax and advisory firm, on the sale of a majority stake to Gallant Group.	Advised V.O. Patents and Trademarks, a provider of intellectual property advisory services, on its sale to Consolid Equity.

 	 	 	 
De Vries & Metman IP law firm NETHERLANDS <i>Acquired by</i> Consolid Equity PE investor SWEDEN Advised on Sale	Nederlandsch Octrooibureau IP law firm NETHERLANDS <i>Acquired by</i> Ipsilon IP law firm FRANCE Advised on Sale	Cavendish Corporate Trust Services Provider of trust and corporate services UNITED KINGDOM <i>Secured Debt Financing from</i> Investec International banking and wealth management group UNITED KINGDOM Advised on Financing	Peleven Engineering and consulting services for the life sciences industry SWITZERLAND <i>Acquired</i> LaborPlan Engineering services for laboratory planning SWITZERLAND Advised on Acquisition
Consolid Equity has acquired a stake in De Vries & Metman, a leading Dutch patent attorney firm.	Advised Nederlandsch Octrooibureau, an intellectual property law firm trading as NLO, on its sale to Ipsilon.	Advised Cavendish Corporate Trust Services on debt financing from Investec.	Advised Peleven, an engineering and consulting firm serving the life sciences industry, on its acquisition of laboratory planning specialist LaborPlan.



 	 	 	 
Konvink Provider of digital learning solutions for vocational education and training SWITZERLAND Acquired by Vantage Education Group One of Switzerland's leading private education groups SWITZERLAND Advised on Sale Advised Konvink, a provider of digital learning solutions for vocational education and training, on its sale to Vantage Education Group.	Tinexta Industrial holding company involved in credit information and management services ITALY Majority Acquired by Advent International / Nextalia PE funds UNITED STATES / ITALY Advised on Sale Advised Tinexta on the sale of a majority stake in its credit information and management business to Advent International and Nextalia.	Offerwise Full-service research and sampling firm specializing in the U.S. Hispanic market UNITED STATES Acquired by Norstat Market research data collector UNITED STATES Advised on Sale Full-service research and sampling firm Offerwise was acquired by Norstat.	CallFactory Call center provider and insurance broker HUNGARY Majority Acquired by Hungaria Alkusz Insurance brokerage HUNGARY Advised on Sale CallFactory, one of Hungary's leading call center operators and insurance brokers, sold a majority stake to Hungaria Alkusz.

			
Penguin Random House India India's leading trade publisher managing a diverse backlist of 3,500+ books & 450+ new titles INDIA Acquired Stake in Maple Press Children's book publishers in India with 2,000+ diverse titles INDIA Advised on Acquisition Advised Penguin Random House India on the acquisition of a stake in Maple Press, a children's book publisher with over 2,000 titles.	ICT Holding Audiovisual solutions provider in the live communications market GERMANY Majority Acquired by Econocom Group Provider of B2B digital services BELGIUM Advised on Sale Audiovisual solutions provider ICT Holding sold a majority stake to Econocom Group.	Wifac Innovative solutions for the graphic media market NETHERLANDS Majority Acquired by BlueMill PE firm NETHERLANDS Advised on Sale A majority stake in Wifac, a supplier to the graphic media market, was acquired by BlueMill.	Dtch Digitals Full service digital marketing agency NETHERLANDS Majority Acquired by Your.Online Platform of companies providing domain services, web hosting, online security and trust solutions NETHERLANDS Advised on Sale A majority stake in Dtch Digitals, a full-service digital marketing agency, was acquired by Your.Online.



NK Expand
International expansion
services for e-commerce
businesses
CZECH REPUBLIC

Acquired

CEEEC Czechia
Agency specialized in
e-commerce localization
and international
expansion services
CZECH REPUBLIC

Advised on Acquisition

Advised NK Expand on
the acquisition of CEEEC
Czechia.



Mac Group Stands
Trade fairs stands
construction and design,
corporate events
SPAIN

Acquired by

Irmarfer
Temporary structures
for events, backed by
ADAPTA Capital
PORTUGAL

Advised on Sale

Advised Mac Group Stands,
a designer and builder
of trade fair stands and
corporate event structures,
on its sale to Irmarfer.



Undisclosed

Copytrend
Provider of digitization
and archiving services,
document management,
and printing services
SWITZERLAND

Acquired by

Undisclosed
Private investors
SWITZERLAND

Advised on Sale

Advised Copytrend, a
provider of digitization,
archiving and document
management services, on
its sale to private investors.



Rent 2 Retirement
Turnkey provider of
income-generating
single-family rental (SFR)
properties
UNITED STATES

Acquired by

Calidant Capital
PE firm
UNITED STATES

Advised on Sale

Rent 2 Retirement, a
turnkey provider of income-
generating single-family
rental properties, was
acquired by Calidant Capital.

 	 	 	Václavská Real Electron C.P. Estate IV
Redbrick Offices Provider of flexible coworking space INDIA <i>Secured Growth Funding from</i> True North Private credit fund INDIA Advised on Financing	GEVITA Immobilien Real estate holding for elderly care housing GERMANY <i>Selected Assets Acquired by</i> Aedifica Publicly listed Real Estate investor BELGIUM Advised on Sale	PVM Real estate advisory agency NETHERLANDS <i>Majority Acquired by</i> Studibo Holding Multi-disciplinary real estate advisory group BELGIUM Advised on Sale	Václavská Real Owner of residential development property CZECH REPUBLIC <i>Acquired by</i> Electron C.P. Estate IV Real estate SPV of Electron Capital Partners CZECH REPUBLIC Advised on Sale
Advised Redbrick Offices, a prominent provider of coworking and managed office spaces in India, on credit financing from True North.	Advised GEVITA Immobilien, a real estate holding company for elderly care housing, on the sale of its property portfolio to Aedifica.	A majority stake in PVM, a Dutch real estate advisory agency, was acquired by Studibo.	Advised on the sale of residential development property Václavská Real to Electron C.P. Estate IV.



**LABEST
Consulting**

**Former Škoda Pilsen
Headquarters**

17,000 sqm office
building, formerly
the Škoda Pilsen
headquarters
CZECH REPUBLIC

***Selected Assets Acquired
by***

LABEST Consulting
Holding company
CZECH REPUBLIC

Advised on Sale

Advised the University of
West Bohemia on the sale
of the former Škoda Pilsen
headquarters, a 17,000 sqm
office building, to LABEST
Consulting.



accessite

**Saint-Louis
Participations
(Proméo Group)**

Property developer in
Occitanie
FRANCE

Acquired

Accessite
Global operator
specializing in the
enhancement of
commercial real estate
assets
FRANCE

Advised on Acquisition

Advised Occitanie property
developer Saint-Louis
Participations on its
acquisition of commercial
real estate operator
Accessite.



**Undisclosed
Company**

ATAL

Real estate developer
POLAND

Issued Bonds to

Undisclosed
Private lenders/investors
POLAND

Advised on Financing

Advised ATAL on bond
issuance.



**Undisclosed
Company**

Resi Capital
Polish residential
developer
POLAND

Issued Bonds to

Undisclosed
Institutional Investors
POLAND

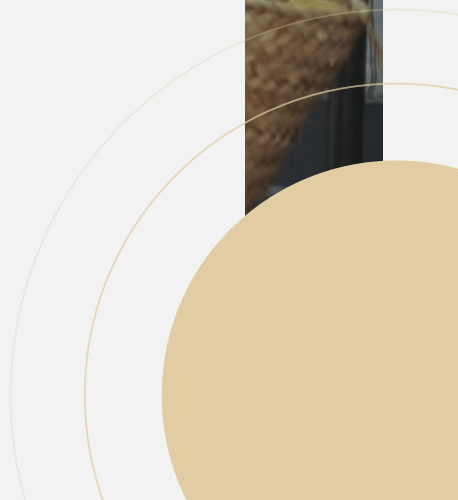
Advised on Financing

Advised Polish residential
developer Resi Capital on its
bond issuance.





**Consumer
& Retail**





FirstMate Pet Foods Premium pet food manufacturer CANADA Acquired by Nasta Pet Food Premium pet food manufacturer FRANCE Advised on Sale	AllAccem Provider of veterinary medical products sold through the veterinarian channel UNITED STATES Acquired by Vimian Group Global and diversified group of innovative animal health companies SWEDEN Advised on Sale	Alimentos Nutrión Manufacturer of pet food COLOMBIA Majority Acquired by Grupo Diana Market leader in the production and distribution of consumer food products in Colombia COLOMBIA Advised on Sale	Rolli-Pet Producer and distributor of wild bird food AUSTRIA Acquired by Fenaco Largest producer and trader of animal food in Switzerland SWITZERLAND Advised on Sale
..... FirstMate Pet Foods was acquired by Nasta Pet Food.	 AllAccem, a provider of veterinary medical products sold through the veterinarian channel, was acquired by Vimian Group.	 Advised Alimentos Nutrión, Colombia's leading pet food manufacturer, on the sale of a majority stake to Grupo Diana.	 Advised the Erbo Group on the sale of Rolli-Pet, Europe's leading producer of wild bird food, to Fenaco.



Dalma Mangimi

Animal feed and animal health group, trading as Regardia

ITALY

Acquired

Animal Wellness Products

Developer of essential-oil based additives for animal health

ITALY

Advised on Acquisition

Advised Dalma Mangimi, the Nextalia-backed animal nutrition group trading as Regardia, on its acquisition of Animal Wellness Products, a developer of essential-oil based additives that reduce antibiotic use in livestock.



BluVet

Italian based operator of veterinary clinics

ITALY

Majority Acquired by

Ca' Zampa

Italian provider of veterinary services

ITALY

Advised on Sale

Advised NB Aurora on the disposal of a majority stake in BluVet to Ca' Zampa, an integrated platform of veterinary clinics.



Maymana Traiteur

FMCG player operating in high-end catering services and bakery-pastry

MOROCCO

Stake Acquired by

Adenia Partners

PE firm focused on investments across Africa

MAURITIUS

Advised on Sale

Advised the shareholders of Maymana on Adenia Partners' equity investment in the company.



Le Pain Quotidien Brasil

Exclusive operator of the Le Pain Quotidien brand in Brazil with 11 stores

BRAZIL

Stake Acquired by

Fábrica de Bares

Developer, manager, and operator of bars, restaurants, and live entertainment venues

BRAZIL

Advised on Sale

Advised on the sale of a stake in Le Pain Quotidien Brasil to Fábrica de Bares.



 	 Investors	 	 
The Keg Royalties Income Fund Recurring royalty fund linked to the revenues of Keg Restaurants, a casual restaurant chain CANADA Acquired by Fairfax Financial Holdings Holding company engaging in the insurance and restaurant sectors CANADA Advised on Sale Advised on the sale of the Keg Royalties Income Fund to Fairfax Financial.	Greenyard Market leader in fresh, frozen and prepared fruits and vegetables BELGIUM Acquired by Investors Holding company LUXEMBOURG Advised on Sale Advised on the sale of Greenyard, a market leader in fresh, frozen and prepared fruit and vegetables.	Bouwhuis Baktotaal Online retailer and wholesale supplier specializing in baking ingredients, tools, and kitchenware NETHERLANDS Majority Acquired by BlueMill PE firm NETHERLANDS Advised on Sale A majority stake in Bouwhuis Baktotaal was acquired by BlueMill.	Di Mar Distributor of packaged frozen seafood ITALY Majority Acquired by Clessidra Capital Credit Italy-based Distressed debt arm of the Clessidra Capital Partners ITALY Advised on Sale A majority stake in Di Mar, a distributor of packaged frozen seafood, was acquired by Clessidra Capital Credit.

 	 	 Catalyst New India Fund	 
Macha Casual dining chain operator specialized in healthy food ITALY Acquired by Investfood Investment company engaged in investing in food companies ITALY Advised on Sale Macha, a casual dining chain specializing in healthy food, was acquired by Investfood.	Sapro Global manufacturer specializing in private label wet wipes supported by a broad product portfolio TURKEY Received Strategic Investment TSKB / Maxis Girişim Turkish development and investment bank focused on long-term sustainable financing TURKEY Advised on Sale Advised Sapro, a manufacturer of private label wet wipes, on an investment from TSKB and Maxis Girişim.	Geofast Industries Contract manufacturing partner to India's FMCG brands INDIA Secured Growth Funding from Catalyst New India Fund Alternate investment fund INDIA Advised on Placement of Equity Advised Geofast Industries, a contract manufacturing partner to India's FMCG brands, on a growth equity investment from Catalyst New India Fund.	Vendoleo Branded manufacturer of bath and shower products for the German and Austrian market GERMANY Acquired by Royal Sanders European private label and contract manufacturing producer of personal care products NETHERLANDS Advised on Sale Advised the shareholders of Vendoleo, a branded manufacturer of bath and shower products for the German and Austrian markets, on its sale to Royal Sanders, a portfolio company of 3i Group.



 	 	 	 
BCG Baden-Baden Cosmetics Group Long-established manufacturer of premium cosmetic products GERMANY Acquired by Mussler Cosmetic Production Subsidiary of REVIDERM, a leading brand for professional beauty salons GERMANY Advised on Sale Advised the insolvency administrator of BCG Baden-Baden Cosmetics Group on its sale to Mussler Cosmetic Production.	M.T.S. Euro Products One-stop-shop supplier of high-quality hygiene and sanitary products NETHERLANDS Acquired Holland Papier Groep Import and export of hygiene paper NETHERLANDS Advised on Acquisition Advised M.T.S. Euro Products on its acquisition of the business operations of Holland Papier Groep.	M.T.S. Euro Products / Boso One-stop-shop supplier of high-quality hygiene and sanitary products NETHERLANDS Acquired by Dimensio Verpakkingen Full-service of diverse packaging materials NETHERLANDS Advised on Sale Advised the shareholders of hygiene and sanitary supplies specialists M.T.S. Euro Products and Boso on their sale to Dimensio Verpakkingen.	Labo Cosmetics and day spa SWITZERLAND Acquired by Swissline by Dermalab Swiss luxury skincare brand blending science and premium ingredients for anti-aging care SWITZERLAND Advised on Sale Labo Spa, a beauty institute and day spa in Zurich city center, was acquired by Swissline by Dermalab.



**Van Assendelft –
Hollander Bogaert**

European player in the
camping and outdoor
living market

NETHERLANDS

Majority Acquired by

**Synergia Capital
Partners**

PE investor

NETHERLANDS

Advised on Sale

A majority stake in Van Assendelft – Hollander Bogaert, a leading European house-of-brands platform in camping and outdoor living, was acquired by Synergia Capital Partners.



Armira

European investment
holding

GERMANY

Acquired Majority of

Viabus

Traditional tour operator

NETHERLANDS

Advised on Acquisition

Advised Armira on the majority acquisition of Viabus and related debt financing.



Eurogalaxie

Owner and operator
of a network of
proprietary indoor family
entertainment and jump
parks

CZECH REPUBLIC

Majority Acquired by

JET Investment

PE fund

CZECH REPUBLIC

Advised on Sale

Advised the shareholders of Eurogalaxie, owner and operator of a network of indoor family entertainment centers, on the sale of a majority stake to JET Investment.



Proficio

Investment management
company focused on
tourism development
projects

CROATIA

Majority Acquired by

Rudan

Energy services (ESCO)
and tourism company

CROATIA

Advised on Sale

Advised Adriatic Investment Management on the sale of a majority stake in Proficio, a Croatian investor in mid-sized tourism development projects, to Rudan.



ANTIN
INFRASTRUCTURE PARTNERS

Belambra
clubs & hôtels

Antin Infrastructure Partners

Investment fund
specialized in
infrastructure
FRANCE

Acquired

Belambra

All-inclusive holiday clubs
operator with 44 sites
FRANCE

Advised on Acquisition

Advised Antin Infrastructure Partners on its acquisition of Belambra, an all-inclusive holiday club operator with 44 sites across France.

Freshstream

my
JEWELLERY

Freshstream
Investment Company
NETHERLANDS

Acquired Majority of

My Jewellery
Iconic jewelry and
fashion brand
NETHERLANDS

Advised on Acquisition

Advised Freshstream on the acquisition of a majority stake in My Jewellery, an iconic jewelry and fashion brand.

Folat

riethmüller
make life a party

Folat
Producer and distributor
of party goods and
accessories
NETHERLANDS

Acquired by

Riethmüller Europe
Manufacturer and
distributor of party
supplies
GERMANY

Advised on Sale

Folat, a producer and distributor of party goods and accessories, was acquired by Riethmüller Europe.

OUTER LIMITS CO.

Marubeni

Outer Limits Co.
Export, import,
manufacturing,
wholesale, retail, and
distribution of apparel
and fashion products
JAPAN

Acquired by

Marubeni Fashion Link
Wholesale of textile
products (mainly fashion
clothing). Subsidiary of
Marubeni Corporation
JAPAN

Advised on Sale

Advised on the sale of Outer Limits Co., an apparel and fashion products company, to Marubeni Fashion Link.

Wibra Management



Wibra Management
Management of discount retailer Wibra
NETHERLANDS

Acquired

Wibra Supermarkt
Discount non-food supermarket chain
NETHERLANDS

Advised on Acquisition

Advised Wibra's management on its acquisition of the Wibra Supermarkt chain.



Elis Design
D2C e-commerce brand specializing in Montessori-inspired toys and premium kid's products
CZECH REPUBLIC

Majority Acquired by

GENESIS Growth Equity Fund I
Local PE fund providing capital to small- and medium-sized high-growth companies
CZECH REPUBLIC

Advised on Sale

Advised the shareholders of Elis Design on the sale of a majority stake to Genesis Growth Equity Fund I.



Vacom
Electronic consumer goods retail chain and service provider
CROATIA

Stake Acquired by

SQ Capital
Investment management company managing alternative investment funds in SEE region
CROATIA

Advised on Sale

Advised Vacom, an electronic consumer goods retail chain and service provider, on the sale of a minority stake to SQ Capital.



Allegro
E-commerce marketplace platform in Central Europe
POLAND

Secured Growth Funding from

European Investment Bank
EU lending institution providing long-term financing for projects supporting EU policy objectives
LUXEMBOURG

Advised on Financing

Advised Allegro, an e-commerce marketplace in Central Europe, on growth funding from the European Investment Bank.



			
Syndicate of Lenders			
Allegro E-commerce marketplace platform in Central Europe POLAND <i>Secured Debt Financing from</i> Syndicate of Lenders Syndicate of 18 Polish and international financing institutions POLAND Advised on Financing	Wilbar International Manufacturer of above ground pools with manufacturing facilities in New York and Canada UNITED STATES <i>Acquired by</i> Stonetree Investment Partners Industrials-focused private investment firm UNITED STATES Advised on Sale	Unilever Andina Colombia Consumer goods company COLOMBIA <i>Selected Assets Acquired by</i> Alicorp Peruvian consumer goods company PERU Advised on Sale	Unilever Andina Ecuador Consumer goods company ECUADOR <i>Selected Assets Acquired by</i> Alicorp Peruvian consumer goods company PERU Advised on Sale
Advised Allegro on the placement of a term loan facility.	Wilbar International, a manufacturer of above-ground pools with facilities in New York and Canada, was acquired by Stonetree Investment Partners.	Advised Unilever on the sale of its Andina personal care assets in Colombia to Peruvian consumer goods group Alicorp.	Advised Unilever on the sale of its Andina personal care assets in Ecuador to Peruvian consumer goods group Alicorp.





Energy & Utilities

			
	Solar Portfolio	Undisclosed	Solar Park
Acea Sun Capital 144MWp photovoltaic solar portfolio in Italy ITALY <i>Selected Assets Acquired by</i> Equitix Provider of infrastructure investment and asset management services UNITED KINGDOM Advised on Sale	Ardian France PE and asset management firm FRANCE <i>Acquired</i> Solar Portfolio 116 MW portfolio of operational solar parks in Italy ITALY Advised on Acquisition	HT Solar PV Betulia PV plant HUNGARY <i>Acquired by</i> Undisclosed SPV holding company UNITED ARAB EMIRATES Advised on Sale	Energy Solutions Group Independent producer of renewable energy BELGIUM <i>Acquired</i> Solar Park Solar park integrated onto a logistic site BELGIUM Advised on Acquisition
Advised Acea on the sale of Acea Sun Capital, a 144 MWp photovoltaic portfolio in Italy, to infrastructure investor Equitix.	Advised Ardian on the acquisition of a 116 MW portfolio comprising 117 solar plants in operation across Italy.	Hungarian photovoltaic plant HT Solar PV Betulia was acquired by an undisclosed buyer.	Advised Energy Solutions Group on the acquisition of Weerts Logistic Park Ber 1 from Weerts Group.

	 	 	 
Türker VEYAŞ Electricity distribution and retail services provider TURKEY Completed a USD 125 million IPO on Borsa Istanbul Advised on IPO	Bioerdgas Hallertau Biogas plant for highly efficient production of biogas for approximately 5,000 households GERMANY Acquired by VORN Bioenergy Project developer and biomethane producer GERMANY Advised on Sale	Volterres French renewable electricity supplier FRANCE Acquired by BKW International Swiss group specializing in the energy and infrastructure sectors FRANCE Advised on Sale	Inversiones Andinas Diversas Part of a Latin American power generating group with presence in the region for the past 30 years SPAIN Acquired Compañía Eléctrica de Sochagota 177 MW coal-fired power plant COLOMBIA Advised on Acquisition
Advised on the IPO of Türker Veyaş, an electricity distribution and retail company serving around 900,000 consumers across Turkey.	Advised the insolvency administrator of Bioerdgas Hallertau on the sale of its biogas plant, which supplies approximately 5,000 households, to VORN Bioenergy.	French renewable electricity supplier Volterres was acquired by BKW.	Advised Inversiones Andinas Diversas on the acquisition of Sochagota, a 177 MW coal-fired power plant.

Williams Treaties First Nations Ontario Power Generation	 Financial investors	 	 
Williams Treaties First Nations Collective of seven Michi Saagiig and Chippewa Anishinaabeg Nations in Ontario CANADA Acquired Stake in Ontario Power Generation Owner of the Darlington New Nuclear Project, Canada's first grid-scale SMR CANADA Advised on Investment and Financing Advised the Williams Treaties First Nations on their CAD 700 million investment in Ontario Power Generation's Darlington New Nuclear Project, Canada's first grid-scale small modular reactor.	ZE PAK Group Polish energy group expanding into renewables and hydrogen POLAND Secured Debt Financing from Financial investors Consortium of leading financial institutions POLAND Advised on Financing Advised ZE PAK Group, a Polish energy group expanding into renewables and hydrogen, on debt financing for its gas-fired power plant in Turek.	Spares in Motion Independent wind turbine spare parts provider & seller NETHERLANDS Majority Acquired by HAVN Capital Specialist PE investor focused on energy transition UNITED KINGDOM Advised on Sale Advised the shareholders of Spares in Motion, an independent supplier of wind turbine spare parts, on the sale of a majority stake to HAVN Capital.	Nijmeijer Koeltechniek HVAC & Utilities NETHERLANDS Acquired by Unica A Triton backed utilities company NETHERLANDS Advised on Sale HVAC and utilities contractor Nijmeijer Koeltechniek was acquired by Unica.

**TSG Group**

European leader in
technical services for
responsible mobility
solutions

FRANCE

Acquired**IFES Electrical
Services**

Electrical engineering
firm specializing in
low and medium
voltage installation and
maintenance

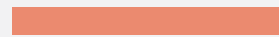
IRELAND

Advised on Acquisition

.....

TSG Group acquired
IFES Electrical Services,
a provider of low
and medium-voltage
electrical installation and
maintenance services.







			
Capital Bank of Jordan Third-largest bank by assets in Jordan JORDAN Secured Debt Financing from EBRD / OPEC Fund Multilateral development institutions UNITED KINGDOM Advised on Financing Advised Capital Bank of Jordan, the country's third-largest bank by assets, on a green subordinated loan.	Helm Bank USA Florida-based community bank UNITED STATES Acquired by Banco Crédito del Perú Peruvian financial institution and subsidiary of Credicorp PERU Advised on Sale Advised the shareholders of Helm Bank USA, a Florida-based community bank, on its sale to Banco Crédito del Perú.	VeloBank One of Poland's ten largest banks, serving individual and business customers POLAND Acquired Selected Assets of Citi Handlowy One of Poland's oldest commercial banks, offering banking, brokerage, and leasing services POLAND Advised on Acquisition Advised VeloBank, one of Poland's ten largest banks, on its acquisition of selected assets from Citi Handlowy.	Anima Holding Asset management company, controlling mutual funds and investment portfolios ITALY Majority Acquired by Banco BPM Vita Insurance subsidiary of Banco BPM, an Italian listed commercial bank ITALY Advised on Sale Banco BPM Vita launched a voluntary public tender offer for Anima Holding, Italy's leading independent asset manager.

Corpendius (Cornaro family) 	 JT Insurance 	 AutoProtect® 	 Banca del Fucino 1923 2023 
Corpendius Investment company SWITZERLAND Acquired Full Control of Corner Banca Swiss private bank SWITZERLAND Advised on Acquisition Advised Corpendius, the Cornaro family investment company, on the acquisition of full control of Corner Banca.	JT Insurance Specialized P&C insurance brokerage CANADA Acquired by Axis Insurance Diversified insurance brokerage CANADA Advised on Sale JT Insurance was acquired by Axis Insurance.	AutoProtect Market leader in automotive insurance in Germany GERMANY Acquired by Leading Brokers United An alliance of medium-sized, owner-managed insurance brokers GERMANY Advised on Sale Advised the shareholders of AutoProtect, the leading specialist insurance broker to the German automotive trade, on its sale to Leading Brokers United.	Banca del Fucino The oldest private bank in Rome ITALY Strategic Partnership with Athora Italia Provider of asset management and insurance solutions ITALY Advised on Partnership Advised Banca del Fucino, the oldest private bank in Rome, on a strategic commercial partnership with insurance company Athora.



 	 	 	 Undisclosed
Banca Popolare di Puglia e Basilicata Commercial bank ITALY <i>Strategic Partnership with</i> Athora Italia Provider of asset management and insurance solutions ITALY Advised on Partnership Advised Banca Popolare di Puglia e Basilicata on a strategic partnership with Athora Italia.	Banco di Desio e della Brianza Retail and business banking group ITALY <i>Strategic Partnership with</i> Italiana Assicurazioni Italian insurance company covering life and non-life segments ITALY Advised on Partnership Advised Banco di Desio e della Brianza on a strategic insurance partnership with Italiana Assicurazioni.	Financial Expert Loan intermediation HUNGARY <i>Acquired by</i> OTP Bank HUNGARY Advised on Sale Loan intermediation business Financial Expert was acquired by OTP Bank.	STRT Holding Investment company HUNGARY <i>Shares Acquired by</i> Undisclosed Investment funds and private individuals HUNGARY Advised on IPO Advised STRT Holding on its listing on the Budapest Stock Exchange.



GIA Investments

Holding company of one of the largest brokerage and agency groups in Poland
POLAND

Acquired by

MJM Holdings

Polish insurance group including Attis Broker, Smartt Re, MJM Brokers, and MJM Risk Management
POLAND

Advised on Sale

GIA Investments, holding company of one of Poland's largest brokerage and agency groups, was acquired by MJM Holdings.



Gruppo Italfinance

Corporate credit brokerage
ITALY

Acquired by

Facile.it

Comparison of insurance, financial products and energy tariffs
ITALY

Advised on Sale

Advised on the sale of Italfinance to Facile.it.



Entrpnr

Dutch administration, notary services and advisory firm
NETHERLANDS

Majority Acquired by

Banvo

The largest administration services firm in the Netherlands
NETHERLANDS

Advised on Sale

Advised the founders of Entrpnr, a Dutch administration, notary and advisory firm, on the sale of a majority of shares to Banvo.



Tara Financial Partners

Independent wealth and pension advisor
IRELAND

Acquired by

Gallivan Financial

Independent financial advisor
IRELAND

Advised on Sale

Tara Financial was acquired by Gallivan Financial.



Piramal Finance
Non-banking financial
company in India
INDIA

Secured Term Loan from

**Asian Development
Bank**
Multilateral financial
institution promoting
economic growth in Asia
PHILIPPINES

Advised on Financing

Advised Piramal Finance, an Indian non-banking financial company, on a term debt facility from the Asian Development Bank.



**MAS Financial
Services**
Financial services firm
INDIA

**Secured Debt Financing
from**

FMO
Dutch entrepreneurial
development bank
NETHERLANDS

Advised on Financing

Advised MAS Financial Services on senior secured debt financing from FMO, the Dutch entrepreneurial development bank.



Undisclosed

KRUK
Debt management
company in CEE
POLAND

Issued Bonds to

Undisclosed
Institutional Investors
POLAND

Advised on Financing

Advised KRUK, debt management company in CEE, on its bond issuance.



**Banca Agricola
Popolare di Sicilia**
Independent merchant
bank based in Sicily
ITALY

**Strategic Partnership
with**

Nexi
European PayTech
company
ITALY

Advised on Partnership

Advised Banca Agricola Popolare di Sicilia on strategic partnership with Nexi, strengthening its digital payment services offering.





Food & Beverage



 	 Csákvári Mezőgazdasági Integráció	 	 Undisclosed
UBM Agri trader and animal food producer HUNGARY Acquired Agrifirm Hungary Animal feed production HUNGARY Advised on Acquisition	Csákvári Agrár Agricultural farming HUNGARY Acquired by Csákvári Mezőgazdasági Integráció Agricultural integrator providing production, supply and crop sales services HUNGARY Advised on Sale	Terracotta Group Producer and distributor of potting soil and gardening products HUNGARY Acquired Real Nature Food distribution HUNGARY Advised on Acquisition	Hortalizas Gourmet Cultivation, processing and distribution of fresh vegetables SPAIN Acquired by Private investors Search fund SPAIN Advised on Sale
UBM acquired animal feed producer Agrifirm Hungary.	Advised on the sale of agricultural company Csákvári Agrár.	Terracotta Group acquired food distribution company Real Nature.	Hortalizas Gourmet, a grower, processor and distributor of fresh vegetables, was acquired by a group of private investors.



Arum / Dompé Holdings

BF

Distributor of agricultural inputs and services
ITALY

Majority Acquired by

Arum / Dompé Holdings

Holding companies
ITALY

Advised on Sale

Advised BF, a distributor of agricultural inputs and services, on the voluntary tender offer launched by Arum and Dompé Holdings.



Biomag

Formulation and production of flavors for the F&B industry
MOROCCO

Acquired by

Comaner

Morocco's leading distributor and producer of food ingredients and additives
MOROCCO

Advised on Sale

Advised Biomag and its shareholders on its sale to Comaner, Morocco's leading distributor and producer of food ingredients and additives.

Investors



Investors

Diversified industrial holding group
TURKEY

Acquired

Çorum Seker Fabrikasi

Turkish sugar producer engaged in the production of sugar and refined sugar products
TURKEY

Advised on Acquisition

Advised on the acquisition of Turkish sugar producer Çorum Seker Fabrikasi.



NovaTaste

Rosemarie Eppers

Producer of spices, marinades and seasoning sauces
GERMANY

Acquired by

NovaTaste Group

Global leader of flavor innovation
AUSTRIA

Advised on Sale

Rosemarie Eppers, a German manufacturer of spices, seasoning sauces and marinades, was acquired by the NovaTaste Group.



Cublend

Expert producer of
powder mixtures for the
food industry
NETHERLANDS

Acquired by

Acomo

Group of food
commodities traders and
distributors
NETHERLANDS

Advised on Sale

Cublend, a producer of
powder mixtures for the
food industry, was acquired
by Acomo.



Kolcsár

Classic bakery and
confectionery products
HUNGARY

Acquired by

Lipóti Pékség

Bakery production
HUNGARY

Advised on Sale

Kolcsár was acquired by
Lipóti Pékség.



Kathi Rainer Thiele

Manufacturer of baking
mixes
GERMANY

Acquired by

Oetker Group

Manufacturer of food
and beverage products
including frozen pizzas,
frozen cakes, and bake
mixes
GERMANY

Advised on Sale

Kathi Rainer Thiele, a
manufacturer of baking
mixes and cake specialties,
was acquired by the Oetker
Group.



Alba Tramezzini

Producer and marketer of
sandwiches and snacks
ITALY

Acquired by

IFEX Group

Italian company
specializing in food
production and
distribution
ITALY

Advised on Sale

Alba Tramezzini, a producer
of sandwiches and snacks,
was acquired by IFEX
Group.

			
Vergani Production of panettoni and traditional Italian leavened pastries ITALY Acquired Scarpato Artisanal production of premium holiday pastries ITALY Advised on Acquisition Vergani, a historic Milanese confectionery company renowned for its artisanal panettoni, acquired Pasticceria Scarpato.	Inka Crops Peruvian producer of premium natural snacks PERU Majority Acquired by Alicorp Peruvian consumer goods company PERU Advised on Sale Inka Crops sold a majority stake to Alicorp.	Manuzzi Manufacturer of dehydrated food and roasted nuts ITALY Acquired by Acomo Group of food commodities traders and distributors NETHERLANDS Advised on Sale Manuzzi, a manufacturer of dehydrated food and roasted nuts, was acquired by Acomo.	La Doria Producer of canned tomatoes, pasta sauces, canned vegetables and fruit juices ITALY Acquired Feger di Gerardo Ferraioli Producer of canned fruit and vegetables and tomato-based products ITALY Advised on Acquisition Advised La Doria on its acquisition of Feger di Gerardo Ferraioli, a producer of canned fruit, vegetables and tomato-based products.



			
Casalasco Societa Agricola Canned tomato producer ITALY Majority Acquired by FSI PE firm focused on fostering the growth of mid-market Italian companies ITALY Advised on Sale	Polenghi Food Lemon producer and distributor ITALY Acquired by Marco Polenghi Investment vehicle ITALY Advised on Sale Lemon producer and distributor Polenghi Food was acquired by an investment vehicle led by Marco Polenghi alongside CIC Capital and IDIA Capital.	Di Sano / Digel Dried fruit and pistachio product manufacturer / Supplier of ice cream and pastries ITALY Majority Acquired by Nextalia Flexible Capital PE firm specialized in mid-market M&A ITALY Advised on Sale A majority stake in Di Sano and Digel was acquired by Nextalia.	NewPrinces Manufacturer of dairy products ITALY Acquired Plasmon Dietetici Alimentari Infant nutrition manufacturer ITALY Advised on Acquisition Advised dairy manufacturer NewPrinces on its acquisition of infant nutrition business Plasmon Dietetici Alimentari.

 	 	 	 
Amezttoi Anaiak Production and commercialization of premium croquettes and other traditional ready meals SPAIN Acquired by Urkabe Benetan Production and sale of frozen ready meals, mainly for the retail channel SPAIN Advised on Sale Amezttoi Anaiak, a producer of premium croquettes and frozen prepared foods, was acquired by Urkabe Benetan.	IDICO PE firm and a subsidiary of the IDI Group FRANCE Acquired Stake in Maison Kaviari Distribution of premium seafood products FRANCE Advised on Acquisition Advised IDICO, a subsidiary of the IDI Group, on the acquisition of a stake in premium seafood distributor Maison Kaviari.	Spoon Brands Basket company operating in food retail ITALY Acquired Stake in Sebeto (Rossopomodoro) Largest chain of Neapolitan pizzerias in the world ITALY Advised on Acquisition Advised Spoon Brands on the acquisition of a majority stake in Sebeto, operator of Rossopomodoro, the world's largest chain of Neapolitan pizzerias.	Champion Breweries Brewer and marketer of alcoholic and non-alcoholic beverages NIGERIA Acquired Bullet Energy Drink Energy and mixed energy drinks NETHERLANDS Advised on Acquisition Advised Champion Breweries on its acquisition of Bullet Energy Drink, marking its entry into the African energy drinks market.



Surf Beverage

A Japanese beverage company engaged in the manufacturing and sales of a wide range of soft drinks

JAPAN

Acquired

Marubishi Foods Co

A Japanese beverage manufacturer specializing in the production of soft drinks

JAPAN

Advised on Acquisition

Advised Surf Beverage on its acquisition of Marubishi Foods.



Gräflisches Hofbrauhaus Freising

The oldest private brewery in the world
GERMANY

Acquired by

Argon Management

Independent, owner-managed investment firm
SWITZERLAND

Advised on Sale

Gräflisches Hofbrauhaus Freising, the oldest private brewery in the world, was acquired by Swiss investment firm Argon Management.

Wellness Holding

Family office
ITALY

Acquired Stake in

Acqua Filette

Premium mineral water producer company
ITALY

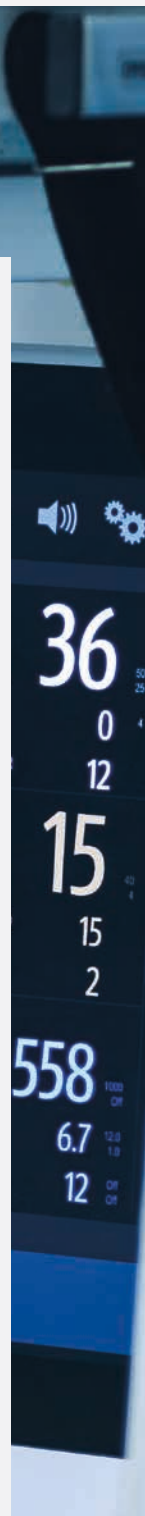
Advised on Acquisition

Advised family office Wellness Holding on the acquisition of a minority stake in premium mineral water brand Acqua Filette.





Healthcare





ZF Polpharma

Polish pharmaceutical company and one of the major pharmaceutical players in CEE
POLAND

Acquired

Biofarm

Romanian listed pharmaceutical company, listed on the Bucharest Stock Exchange
ROMANIA

Advised on Acquisition

Advised ZF Polpharma on its acquisition of Biofarm, a Romanian listed pharmaceutical company.



Uquifa Sciences UK

Pharmaceutical active ingredient (API) and CDMO operator
UNITED KINGDOM

Secured Term Loan from

Orion Capital

Alternate investment fund
SINGAPORE

Advised on Financing

Advised Uquifa Sciences on raising term facility.



EHF Group

CDMO producing and selling high-quality dietary supplements
NETHERLANDS

Acquired by

1Q Health Group

Nutritional supplement and pharmaceutical CDMO and development partner
GERMANY

Advised on Sale

EHF Group, a CDMO producing and selling dietary supplements, was acquired by 1Q Health Group.



PHOENIX Pharma / Apoteka Expera Pharmacy

Pharmaceuticals wholesale and distribution company and a pharmacy chain
BOSNIA AND HERZEGOVINA

Acquired by

VEGA

Wholesale distributor of pharmaceuticals and medical products and a pharmacy chain
SERBIA

Advised on Sale

Advised PHOENIX on the sale of its Bosnian pharmaceutical wholesaler and Apoteka Expera pharmacy chain to VEGA.



So.Farma.Morra
Group of pharmacies
ITALY

Acquired by

Hippocrates Holding
Holding company for
a group operating
pharmacies
ITALY

Advised on Sale

Pharmacy group So.Farma.
Morra was acquired by
Hippocrates Holding.



Atto-Tec
Developer and
manufacturer of
fluorescent dyes for
diagnostics
GERMANY

Acquired by

**Leica Microsystems /
Danaher**
Diversified life sciences /
Diagnostics group
UNITED STATES

Advised on Sale

Atto-Tec was acquired by
Leica Microsystems and
Danaher.



BISON Polymers
Manufacturer of
disposable nitrile gloves
GERMANY

**Secured Growth Funding
from**

Bank Consortium
Regional banking
consortium led by
Sparkasse Siegen
GERMANY

Advised on Financing

Advised BISON Polymers, a
manufacturer of disposable
nitrile gloves, on the
structuring and raising of
growth financing.



**Gardeslen
Orthopaedie**
Manufacturer and
supplier of both custom-
made and off-the-shelf
orthotic and prosthetic
devices
NETHERLANDS

Acquired by

**AM Healthcare
Netherlands**
Prosthetics and orthotics
service provider
NETHERLANDS

Advised on Sale

Advised Gardeslen
Orthopaedie, a
manufacturer of custom-
made and off-the-shelf
orthotic and prosthetic
devices, on its sale to AM
Healthcare Netherlands.



			
BAP Medical A fully integrated house of clinically validated brands NETHERLANDS Acquired by Smile Invest Investment firm NETHERLANDS Advised on Sale	Oogvoororen Multi-channel hearing care provider NETHERLANDS Acquired by WSA Hearing aid manufacturer DENMARK Advised on Sale	Bioengineering Bioprocess control, engineering, and plant construction for global pharma and biotech clients SWITZERLAND Acquired by Morimatsu LifeSciences Provider of core equipment, process systems, and smart modular facility solutions JAPAN Advised on Sale	X-Ray 505 Medical imaging clinic CANADA Acquired by Telus Health Canadian public conglomerate CANADA Advised on Sale
BAP Medical, an integrated house of clinically validated medical brands, was acquired by Smile Invest.	Multi-channel hearing care provider Oogvoororen was acquired by WSA.	Advised Bioengineering, a specialist in bioprocess control and plant construction for pharma and biotech clients, on its sale to Morimatsu LifeSciences.	Telus Health acquired X-Ray 505, a medical imaging clinic that performs around 40% of all mammograms in British Columbia.

			
HeRo-medicare Provider of outpatient intensive care and complementary services GERMANY Majority Acquired by Destia Provider of outpatient healthcare services FRANCE Advised on Sale	Metric Capital Partners PE fund UNITED KINGDOM Acquired Stake in Excellence Imagerie French medical imaging group FRANCE Advised on Acquisition	CUF Healthcare leader operating 24 hospitals and clinics PORTUGAL Acquired Majority of HPA Operator of 5 hospitals and 17 clinics in the south of Portugal and Madeira PORTUGAL Advised on Acquisition	Dental Masters Larikslaan Dental Services NETHERLANDS Selected Assets Acquired by Dental Apex Dental services NETHERLANDS Advised on Sale
A majority stake in HeRo-medicare, a provider of outpatient intensive care, was acquired by Destia.	Advised Metric Capital Partners on the acquisition of a stake in French medical imaging group Excellence Imagerie.	Advised Portuguese hospital operator CUF on the acquisition of a majority stake in Grupo HPA Saude.	Advised Dental Masters Larikslaan on the sale of the practice to Dental Apex.



de gebitskliniek



Tand'Arts Services
Comprehensive dental
practice
NETHERLANDS

Acquired by

Oral Care
Chain of dental practices
across Sweden, Norway
and the Netherlands
SWEDEN

Advised on Sale

Advised the shareholders
of Tand'Arts Services,
which operates the De
Gebitskliniek dental practice,
on its sale to Oral Care.



abound
HEALTH

Pro Care
Non-medical home care
providers
UNITED STATES

Acquired by

Abound Health
Specialty care
services for people
with intellectual
and developmental
disabilities
UNITED STATES

Advised on Sale

Non-medical home care
provider Pro Care was
acquired by Abound Health.



ARGENTUM
GRUPPE

**GEVITA Residenz
Lörrach**
Provider of elderly care
services, including in-
patient, and out-patient
care
GERMANY

**Selected Assets Acquired
by**

Argentum Gruppe
German elderly care and
in-patient service provider
GERMANY

Advised on Sale

Advised GEVITA Residenz
Lörrach, a provider of in-
patient elderly care, on the
sale of the majority of its
assets to Argentum Gruppe.



SILOAH

Residenz Vivo
Operator of a nursing and
care home
SWITZERLAND

Acquired by

Stiftung Siloah
Operator of medical
centers and nursing and
care homes
SWITZERLAND

Advised on Sale

Senior care home Residenz
Vivo was acquired by
Stiftung Siloah.



JusticeWorks YouthCare

Human services provider delivering child welfare and juvenile justice programs
UNITED STATES

Acquired by

3LS
Holding company focused on businesses in social-impact sectors
UNITED STATES

Advised on Sale

JusticeWorks YouthCare, a provider of child welfare and juvenile justice services, was acquired by 3LS.



Sai Systems International

Healthcare solutions and services company
UNITED STATES

Majority Acquired by

Serent Capital
PE firm
UNITED STATES

Advised on Sale

A majority stake in Sai Systems International, a healthcare solutions and services company, was acquired by Serent Capital.



Keystone Perfusion Services PC

Full-service provider of outsourced clinical services to hospitals, supporting cardiac surgery
UNITED STATES

Acquired by

Strata Critical Medical
Critical logistics solutions and specialized medical services for healthcare providers
UNITED STATES

Advised on Sale

Keystone Perfusion Services, an outsourced clinical services provider to cardiac surgery programs, was acquired by Strata Critical Medical.





Industrials





Saelens Corporation
Manufacturing precision machined components for commercial and industrial applications
UNITED STATES

Majority Acquired by

LongueVue Capital
PE firm
UNITED STATES

Advised on Sale

Advised Saelens Corporation, a precision manufacturing platform operating as Diamond Precision Products and through its Lembak Global Sourcing subsidiary, on its recapitalization with LongueVue Capital.



EMS Elektro Metall Schwanenmühle
Market supplier for engineering and manufacturing of customized high-current busbars
GERMANY

Acquired by

International Wire Group
Largest non-vertically integrated copper and copper-alloy busbar manufacturer in the US
UNITED STATES

Advised on Sale

Advised EMS Elektro Metall Schwanenmühle, a supplier of customized high-current busbars, on its sale to International Wire Group.



PSM Protech
Manufacturer of high-precision stamped parts and plastic metal composites
GERMANY

Acquired by

Kleiner
Specialist in high-precision punching technology, toolmaking, and system solutions
GERMANY

Advised on Sale

Advised Kern Liebers on the sale of PSM Protech, a manufacturer of high-precision stamped parts and plastic components, to Kleiner.



C + P
Manufacturer of steel lockers and cabinets
GERMANY

Acquired by

Nimbus
Hands-on investor with a focus on special situations
NETHERLANDS

Advised on Sale

Christmann & Pfeifer Group sold its C + P business unit to investment company Nimbus.



AGES Casting Unnaryd

Die casting of aluminum
and associated reworking
SWEDEN

Acquired by

**Lazarus
Industriförvaltning**
Industrial group
SWEDEN

Advised on Sale

Advised AGES Industri on
divestiture of AGES Casting
Unnaryd to investment
company Lazarus
Industriförvaltning.



Ypsotec

Specialized in precise
turned and milled
components for
rotational machining
SWITZERLAND

Acquired by

**Callista Asset
Management**
PE firm
GERMANY

Advised on Sale

Advised Ypsotec, a
specialist in precision turned
and milled components,
on its sale to Callista Asset
Management.



Metalprint

Manufacturer of custom-
made brass, aluminum,
and copper forgings
ITALY

Majority Acquired by

**Holding Umberto
Gnutti**
Holding company
ITALY

Advised on Sale

Advised H.I.G. Capital on the
sale of a majority stake in
Metalprint, a manufacturer
of custom brass, aluminum
and copper components, to
Holding Umberto Gnutti.



Mirka

Manufacturer and
developer of abrasives
products and related
technology
FINLAND

Acquired Selected Assets of

**Hermes Schleifmittel
(Bonded Abrasives
Assets)**

Global manufacturer
of abrasive products.
Carve-out of the bonded
abrasive business unit.
GERMANY

Advised on Acquisition

Advised abrasives
manufacturer Mirka, part
of KWH Group, on the
carve-out acquisition of the
bonded abrasives business
of Hermes Schleifmittel.

 Undisclosed	 	 	 
Festékipari Kutató Paint producer HUNGARY Acquired by Undisclosed Private investors HUNGARY Advised on Sale Advised Festékipari Kutató, a paint producer, on its sale to Hungarian private investors.	Pulverlacken i Hillerstorp / Assars Industri Powder coating of sheet metal SWEDEN Majority Acquired by DOT Surface treatment as a service DENMARK Advised on Sale Advised on the sale of a majority stake in surface treatment specialists Pulverlacken i Hillerstorp and Assars Industri to DOT.	Svensk Målningsteknik Surface treatment (powder coating and galvanic surface treatment) SWEDEN Acquired by Swedecote Complete provider of surface treatment solutions SWEDEN Advised on Sale Advised Svensk Målningsteknik, a specialist in powder coating and galvanic surface treatment, on its sale to Swedecote.	Boulder Imaging Advanced machine vision and industrial imaging solutions UNITED STATES Majority Acquired by Lime Rock New Energy Venture capital firm UNITED STATES Advised on Sale Advised on the majority recapitalization of Boulder Imaging, a provider of advanced machine vision and industrial imaging solutions, with Lime Rock New Energy.

 	 	 	 
Gamma Digital Industrial automation, system integration, and intralogistics HUNGARY Acquired by Transsystem Material handling system designer and manufacturer POLAND Advised on Sale Gamma Digital, a provider of high-quality electrical engineering services in the fields of industrial automation, intralogistics, robotics and industrial IT, was acquired by Transsystem.	EAE Group Industrial automation systems NETHERLANDS Majority Acquired by Holland Capital PE firm NETHERLANDS Advised on Sale Advised the shareholders of EAE Solutions and QIPC-EAE on the sale of a majority stake to Holland Capital.	Robot Grader Advanced automation solutions for the food industry SWEDEN Acquired by Ishida Europe Design, manufacture, and installation of complete weighing, inspection and packing line solutions UNITED KINGDOM Advised on Sale Advised Robot Grader, a developer of automation solutions for the food industry, on its sale to Ishida Europe.	Piovan Provider of machinery for plastics manufacturing ITALY Acquired by Investindustrial UK-based PE firm UNITED KINGDOM Advised on Sale Investindustrial-controlled Automation Systems launched a mandatory public offer for all ordinary shares of Piovan, a manufacturer of polymer handling and treatment systems.



 	 	 	 
Glunt Industries Market leader in equipment reconditioning, rebuilding and refurbishing UNITED STATES Acquired by Hannecard Group Supplier of industrial roller coverings to the paper, metal, plastics and packaging sectors BELGIUM Advised on Sale Advised Glunt Industries, a market leader in equipment reconditioning and rebuilding, on its sale to Hannecard Group.	Büter Group Hydraulic cylinder manufacturer NETHERLANDS Acquired by NPM Capital PE firm NETHERLANDS Advised on Sale Hydraulic cylinder manufacturer Büter Group was acquired by NPM Capital.	Flowtech Manufacturer of clamping and welding fixtures and single-purpose machines CZECH REPUBLIC Acquired by Factory Invest Holding company, part of Multicraft Group CZECH REPUBLIC Advised on Sale Advised on the sale of Flowtech, a manufacturer of clamping and welding fixtures, to Factory Invest.	Leku-Ona Global Solutions Manufacturing and commercialization of industrial products and components SPAIN Acquired 3G Hidráulica Commercialization of hydraulic products SPAIN Advised on Acquisition Advised Leku-Ona, a specialist in hydraulics and pneumatics, on its acquisition of 3G Hidráulica, a distributor of hydraulic and industrial products in the Balearic Islands.

 	 	 	 
Euro-Equip Turnkey solutions for foundries and metal recycling companies SPAIN Acquired by Nederman Environmental technology listed company SWEDEN Advised on Sale	Mouldex Sweden Service and aftermarket company focused on service and spare parts for the sawmill industry SWEDEN Majority Acquired by Idun Industrier Listed investment group with 20 niche small- and mid-sized companies SWEDEN Advised on Sale	PSS Industrial Group Specialty industrial products supporting energy and infrastructure end markets UNITED STATES Acquired Cross Country Infrastructure Services Integrated equipment, supplies and service provider UNITED STATES Advised on Acquisition	Wilkerson Crane Rental Crane rental services UNITED STATES Majority Acquired by NewMile Capital PE firm UNITED STATES Advised on Sale
Advised Euro-Equip on its sale to Nederman.	A majority stake in Mouldex, a service and aftermarket specialist for the sawmill industry, was acquired by listed industrial group Idun Industrier.	Advised PSS Industrial Group on the acquisition of Cross Country Infrastructure Services, an integrated provider of equipment, supplies and services.	Advised Wilkerson Crane Rental on the sale of a majority stake to NewMile Capital.

 	 	CEO of Robur 	 
Tetrasolv Services Provider of water treatment rental systems and custom-engineered filtration equipment UNITED STATES Acquired by Integrated Water Services Modular water and wastewater solutions provider backed by Sciens Water Opportunities Management UNITED STATES Advised on Sale	Valveco Supplier of valves and related products for the MRO market NETHERLANDS Acquired by Indutrade International industrial group SWEDEN Advised on Sale	CEO of Robur Owner of a 50% stake CZECH REPUBLIC Acquired Remaining Stake Robur Distributor of gas heating and cooling systems CZECH REPUBLIC Advised on Acquisition	Aidin Technologies Manufacturer of electronic systems for RF and electronic warfare in aerospace and defense INDIA Majority Acquired by Indo National Manufacturer of batteries and other electronic products INDIA Advised on Sale
Advised Tetrasolv Services, a provider of water treatment rental systems and custom-engineered filtration equipment, on its sale to Integrated Water Services, a portfolio company of Sciens Water Opportunities Management.	Advised the shareholders of Valveco, a supplier of valves and related products for the MRO market, on its sale to Indutrade.	Advised the chief executive of Robur, a distributor of gas heating and cooling systems, on the acquisition of the remaining stake in the company.	Advised Aidin Technologies, a manufacturer of RF and electronic warfare systems for aerospace and defense, on the sale of a majority stake to Indo National.



Nexteam

Integrated supplier to the aeronautics and defense sector

FRANCE

Stake Acquired by

EMZ Partners

PE investor

FRANCE

Advised on Sale

Advised Nexteam, an integrated supplier to the aeronautics and defense sector, on a capital restructuring with the entry of EMZ Partners.



Fleuret

Design and manufacturing of technical containers for aerospace and defense

FRANCE

Acquired Majority of

Objectif Emballages

Design and manufacturing of technical containers for aerospace and defense

FRANCE

Advised on Acquisition

Advised Groupe Fleuret on its acquisition of a majority stake in Objectif Emballages.



Amcor Flexibles

Mohammedia

Moroccan flexible packaging manufacturer, subsidiary of global packaging leader Amcor

MOROCCO

Acquired by

Mediterrania Capital Partners

Pan-African PE firm investing in growing mid-caps

MOROCCO

Advised on Sale

Advised Amcor on the sale of Amcor Flexibles Mohammedia to Mediterrania Capital Partners.



Janoschka

International service provider of integrated prepress solutions for the packaging industry

GERMANY

Acquired by

Blue Cap

German-listed investment firm acquiring and developing medium-sized industrial businesses

GERMANY

Advised on Sale

Advised members of the founding family and SüdBG on the sale of Janoschka to Blue Cap.

  Image Access Manufacturer of specialized scanning and digitization solutions in the B2B market GERMANY Majority Acquired by UnternehmensGut Financial investor GERMANY Advised on Sale	  Agence Le Sanglier Packaging Design and printing of high-end folding cases for the wine and spirits sector FRANCE Acquired by Inessens Design and printing of labels for the wine and spirits market FRANCE Advised on Sale	 Alimac Carry handle tapes company ITALY Majority Acquired by Investor Group PE funds and investment companies ITALY Advised on Sale	  Grupo de Incendios Design, manufacture and distribution of active fire protection products and systems SPAIN Majority Acquired by Abac Capital PE firm SPAIN Advised on Sale
Advised the shareholders of Image Access, a global leader in scanning and digitization solutions, on the acquisition of a majority stake by UnternehmensGut.	Agence Le Sanglier Packaging, which designs and prints high-end folding cases for the wine and spirits sector, was acquired by Inessens.	Advised Metrika, an Italian PE fund, on the sale of a majority stake in Alimac, a producer of self-adhesive carry handle tapes.	Fire protection systems specialist Grupo de Incendios sold a majority stake to Abac Capital.

 	 	 	 
Ultramare Scandinavia's oldest manufacturer and developer of climate-smart air filters SWEDEN Acquired by Deltrian International Design and production of air filtration systems BELGIUM Advised on Sale Ultramare, a manufacturer of climate-smart air filters, was acquired by Deltrian International.	Hanley Energy Data center solution innovator UNITED STATES Acquired by Jabil Engineering, manufacturing, and supply chain solutions worldwide UNITED STATES Advised on Sale Hanley Energy, a data center solutions innovator, was acquired by Jabil.	CSTK One of the largest independent Thermo King dealers and transportation solutions providers UNITED STATES Acquired by Trane Technologies Global industrial technology company focused on climate solutions UNITED STATES Advised on Sale CSTK, one of the largest independent Thermo King dealers, was acquired by Trane Technologies.	Brandt Kühlfahrzeugbau Manufacturer and distributor of refrigerated transport solutions for commercial vehicles GERMANY Acquired by Diarkis Family office focused on SMEs and asset-light firms SWITZERLAND Advised on Sale Advised Brandt Kühlfahrzeugbau, a manufacturer of refrigerated transport solutions for commercial vehicles, on its sale to family office Diarkis.

  Tech Refrigeration and Air Conditioning Specialist in refrigeration and air conditioning IRELAND Majority Acquired by bluu Alliance of companies specializing in refrigeration, air conditioning and ventilation technology GERMANY Advised on Sale	  American Striping Company Pavement marking, striping, traffic control and signage solutions UNITED STATES Acquired by Frontline Road Safety Group The largest provider of pavement marking services in the USA UNITED STATES Advised on Sale	  PLATFORM PARTNERS Champion Contractors & Services General contractor specializing in storm damage restoration and roofing UNITED STATES Acquired by Platform Partners PE firm focused on later-stage buyouts UNITED STATES Advised on Sale	   Betoncablo / STV Castiglioni Providers of electrical infrastructure ITALY Acquired by Gridcore An infrastructure company of Xenon Private Equity ITALY Advised on Sale
Advised Tech Refrigeration and Air Conditioning on the sale of a majority stake to bluu, the Triton-backed refrigeration and air conditioning alliance.	American Striping Company, a provider of pavement marking, striping and traffic control services, was acquired by Frontline Road Safety Group.	Advised Champion Contractors & Services, a general contractor specializing in storm damage restoration and roofing, on its sale to Platform Partners.	Advised electrical infrastructure providers Betoncablo and STV Castiglioni on their sale to Gridcore, an infrastructure company backed by Xenon Private Equity.

 	 	 Arbor Packaging Group	 
USFibers Manufactures and sells recycled polyester staple fiber UNITED STATES Acquired by Glisco Partners Mexican PE firm, formerly Evercore Mexico Capital Partners MEXICO Advised on Sale	The Partner Companies Advanced manufacturing company UNITED STATES Acquired by Tensile Capital Management Investment fund UNITED STATES Advised on Sale	D.D.S. Kistenfabriek Manufacturer of wooden crates for the transport of fruit and vegetables BELGIUM Acquired by Arbor Packaging Group HoldCo of a Belgian family office BELGIUM Advised on Sale	Aichinger Germany's leading specialist for premium fresh food counter lines and refrigeration solutions GERMANY Acquired by EDEKA Zentrale Germany's largest supermarket chain, founded in 1907 GERMANY Advised on Sale
USFibers, a manufacturer of recycled polyester staple fiber, was acquired by Glisco Partners.	Advised advanced manufacturing group The Partner Companies on its recapitalization and sale to Tensile Capital Management.	D.D.S. Kistenfabriek, a manufacturer of wooden crates for fruit and vegetable transport, was acquired by Arbor Packaging Group.	Aichinger was acquired by EDEKA Zentrale.

TEXREP

 ALVEARIUM
INVEST

Texrep

Technical textiles
for various industrial
applications

SWEDEN

Majority Acquired by

Alvearium Invest

Investment company
SWEDEN

Advised on Sale

Texrep, a manufacturer of technical textiles including woven, braided and knitted bands, cords and straps, sold a majority stake to Alvearium Invest.

SPLENDOR
PLANT 

Seafire

Splendor Plant

The Nordic region's
leading wholesale plant
nursery

SWEDEN

Acquired by

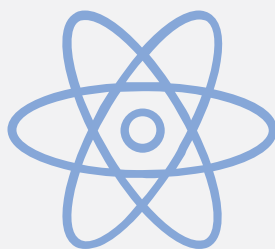
Seafire

Industrial group
SWEDEN

Advised on Sale

Splendor Plant, the Nordic region's leading wholesale plant nursery, was acquired by listed industrial group Seafire.





**Materials,
Chemicals
& Mining**



 	 >> 	 	 
Shannon Chemical Corporation Chemical treatment solutions for municipal drinking water systems UNITED STATES Acquired by USALCO Supplier of coagulants to the water treatment industry UNITED STATES Advised on Sale Shannon Chemical, a provider of chemical treatment solutions for municipal drinking water systems, was acquired by USALCO.	Plantosys Developer, producer, and distributor of biostimulants and fertilizers NETHERLANDS Majority Acquired by Committed Capital PE fund NETHERLANDS Advised on Sale A majority stake in Plantosys, a developer and producer of biostimulants and fertilizers, was acquired by Committed Capital.	Nordian Capital Partners Investment firm NETHERLANDS Acquired Maan Special Products Supplier of high-quality adhesive solutions NETHERLANDS Advised on Acquisition Advised Nordian Capital Partners on the acquisition of Maan Special Products, a provider of high-quality adhesive solutions.	PlastChem PVC compounder NETHERLANDS Majority Acquired by Parcom Capital PE firm NETHERLANDS Advised on Sale Advised on the sale of a majority stake in PlastChem, a specialized PVC compounder, to Parcom Capital.



Dreumex

European manufacturer of high-quality hand cleansing and care products for heavy-duty use

NETHERLANDS

Acquired by

Peter Greven Gruppe

Global oleochemical group focused on developing and distributing additives and skincare products

GERMANY

Advised on Sale

Dreumex, Europe's leading manufacturer of heavy-duty hand cleansing and care products, was acquired by Peter Greven Gruppe.



Chrome mining complex

Vishnu Chemicals

Barium and chrome chemical producer

INDIA

Acquired

Chrome mining complex

Mine and plant

SOUTH AFRICA

Advised on Acquisition

Advised Vishnu Chemicals, a barium and chrome chemical producer, on its acquisition of a chrome mining complex in South Africa.



Suscepit

Kunststoff- und Farben-Gesellschaft

Specialist in the recycling of polymethyl methacrylate

GERMANY

Acquired by

Suscepit

Investment company executing MBIs as part of its core business model

GERMANY

Advised on Sale

Advised the shareholders of Kunststoff- und Farben-Gesellschaft, a global specialist in the recycling and upcycling of PMMA, on its sale to Suscepit as part of a succession plan.



Atena Equity Partners

PE firm

PORTUGAL

Acquired Majority

Manufacturas Polisac

Manufacture of flexible plastic packaging for courier and high-security applications

SPAIN

Advised on Acquisition

Advised Atena Equity Partners on the acquisition of Manufacturas Polisac, combining it with its platform Plastrofa, a manufacturer of flexible plastic packaging for the food and industrial sectors, to create an Iberian packaging group.



 Undisclosed	 	 BVM Ventures	 
Polysmart Packaging Nigerian recycled plastic manufacturer NIGERIA Secured Equity Investment from Undisclosed African-focused PE investor MAURITIUS Advised on Recapitalization Advised Polysmart Packaging, a Nigerian recycled plastic manufacturer, on a strategic equity investment from an African-focused PE investor, funding its expansion into advanced rPET processing.	Key Container Provider of corrugated packaging products and solutions UNITED STATES Acquired by Altamont Capital Partners PE firm UNITED STATES Advised on Sale Key Container, a provider of corrugated packaging products, was acquired by Altamont Capital Partners.	Hon-ing Digitized printing company specializing in high-quality flexible packaging and labeling solutions CROATIA Acquired by BVM Ventures Investment company investing in packaging industry CROATIA Advised on Sale Hon-ing, a digitized printer of flexible packaging and labeling, was acquired by BVM Ventures.	Nordic Bioproducts Group Development of biochemical applications FINLAND Stake Acquired by Oji Holdings Corporation World's leading forest-based materials group JAPAN Advised on Sale Advised Nordic Bioproducts Group, a developer of biochemical applications, on the sale of a stake to Oji Holdings.

 	 Investors	 	 Salar de Maricunga
Miro Forestry & Timber Products West African sustainable forestry business producing plywood UNITED KINGDOM Majority Acquired by Lagata African investment firm focused on forestry, agriculture, and sustainability UNITED KINGDOM Advised on Sale A majority stake in Miro Forestry & Timber Products, a West African sustainable forestry business producing plywood, was acquired by Lagata.	Safi Cimento Operates a 1.5 mtpa cement plant in Bilecik serving domestic and export markets TURKEY Stake Acquired by Investors Diversified industrial holding group TURKEY Advised on Sale Advised on the sale of a stake in cement plant operator Safi Cimento.	Pembroke Copper Principal projects are Pecoy and Tororume, both copper-oriented exploration/development CANADA Acquired by Pecoy Copper Mining/exploration company focused on advancing a large Cu-Au-Mo Project CANADA Advised on Sale Pembroke Copper, whose principal assets are the Pecoy and Tororume copper projects, was acquired by Pecoy Copper.	Rio Tinto Global mining and materials company with operations in more than 35 countries UNITED KINGDOM Acquired Stake in Salar de Maricunga Subsidiary of Codelco overseeing the development of a high-grade lithium project CHILE Advised on Acquisition Advised Rio Tinto on its agreement with Codelco to form a lithium joint venture at Salar de Maricunga in Chile.



Heath Goldfields

Ghanaian gold miner
reviving the historic
Bogoso–Prestea mine
GHANA

Secured Debt Financing from

Trafigura

Global commodity trading
and logistics company
SWITZERLAND

Advised on Financing

Advised Heath Goldfields,
a Ghanaian gold miner
reviving the historic
Bogoso–Prestea mine,
on a USD 65 million debt
financing facility and a
700,000 ounce gold offtake
agreement with Trafigura.





Technology



 	 	 	 
PINpoint Information Systems Developer of software and targeted services intended to provide digital transformation services CANADA Acquired by Advantive Developer of purpose-built software for manufacturing and distribution businesses UNITED STATES Advised on Sale PINpoint Information Systems, a developer of digital transformation software for manufacturers, was acquired by Advantive.	Surveypal Survey tool and CXM software FINLAND Acquired by Volaris Group Software compounding group operating under Constellation Software CANADA Advised on Sale Advised Surveypal, a survey and customer experience management software provider, on its sale to Volaris Group.	GriffSoft ERP software developer HUNGARY Acquired Stake in Attrecto IT developer HUNGARY Advised on Acquisition GriffSoft, an IT company specializing in business management software and ERP systems, acquired a significant minority stake in software company Attrecto.	synava Platform for software companies in healthcare IT GERMANY Acquired Majority of IT Choice Software Provider of oncology documentation systems GERMANY Advised on Acquisition Advised synava, a platform for healthcare IT software companies, on the acquisition of a majority stake in oncology documentation specialist IT Choice Software.



**APIS Informations
technologien**

Failure Mode and Effects
Analysis ("FMEA")
software specialist
GERMANY

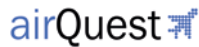
Acquired by

PeakAvenue

Provider of engineering
and quality management
software
GERMANY

Advised on Sale

Advised the
shareholders of APIS
Informationstechnologien,
a Failure Mode and Effects
Analysis software specialist,
on its sale to PeakAvenue.



**proQuest
Computersysteme**

Booking, ticketing, fare
automation servicing and
accounting software for
air travel
GERMANY

Acquired by

Travelsoft

Travel SaaS group
FRANCE

Advised on Sale

Advised proQuest
Computersysteme, a
developer of booking,
ticketing and fare
automation software for
scheduled flights, on its sale
to Travelsoft.



M-3 Informatica



M3 Informatica

HR software for
the Spanish public
administration and public
health system
SPAIN

Acquired by

Banyan Software

Software conglomerate
UNITED STATES

Advised on Sale

Advised M3 Informatica,
a provider of HR software
to the Spanish public
administration and health
system, on its sale to
Banyan Software.



Beetween

Applicant tracking
system (ATS) and
recruitment platform
FRANCE

Stake Acquired by

Capza Growth Tech

PE fund
FRANCE

Advised on Sale

Advised Beetween, an
applicant tracking and
recruitment platform, on
the sale of a stake to Capza
Growth Tech.



 	 	 	 
Softcash Treasury software for trading and industrial companies SWITZERLAND Acquired by DocFinance Treasury software ITALY Advised on Sale Advised Softcash, a provider of treasury software to trading and industrial companies, on its sale to DocFinance.	Comarch HIS Development and maintenance of IT systems for hospital management POLAND Selected Assets Acquired by Sygnity Delivers software, IT integration and consulting services for digital transformation POLAND Advised on Sale Advised Comarch HIS on the sale of its hospital management IT systems business to Sygnity.	DECA Investments PE firm GREECE Acquired Stake in Dotsoft Development of smart city solutions for both the public and private sectors GREECE Advised on Acquisition Advised DECA Investments on the acquisition of a stake in Dotsoft, a developer of smart city solutions.	Whitelabels Vertical B2B SaaS provider of mission critical all-in-one software for utility suppliers DENMARK Acquired by Hawk Infinity Investment company focused on IT and software companies in Scandinavia NORWAY Advised on Sale Hawk Infinity acquired Whitelabels, one of Denmark's leading providers of end-to-end software solutions for energy companies.

 	 	 	 
Tacta Pan-European software development company CROATIA Acquired by Provectus Capital Partners Private equity fund CROATIA Advised on Sale	Total Specific Solutions European software group from the Netherlands NETHERLANDS Acquired Stake in Asseco Poland Largest IT group in Poland and the Central and Eastern European region POLAND Advised on Acquisition	Angaza SaaS provider of pay-as-you-go software for last-mile distribution in emerging markets KENYA Acquired by Omegro Global long-term acquirer of mission-critical vertical market software businesses CANADA Advised on Sale	Allos Provider of software solutions ITALY Acquired by DGS Software services provider ITALY Advised on Sale
Advised pan-European software developer Tacta on its sale to Provectus Capital Partners.	Advised Total Specific Solutions on its strategic investment in Asseco Poland.	Advised Angaza, a SaaS provider of pay-as-you-go software for last-mile distribution in emerging markets, on its sale to Omegro.	Software solutions provider Allos was acquired by DGS.



 	 		 
CDP Equity / Trilantic Europe Development bank / UK-based PE firm ITALY / UK Acquired Diagram European agritech player ITALY Advised on Acquisition	iOvations Cybersecurity solutions provider UNITED STATES Acquired by Alchemy Technology Group Privately owned capital provider to technology businesses UNITED STATES Advised on Sale	Variphy Developer of unified communications and analytics software UNITED STATES Acquired by Valsoft Developer and acquirer of vertical market software companies CANADA Advised on Sale	Codership Database clustering software FINLAND Acquired by MariaDB Database software UNITED STATES Advised on Sale
Advised CDP Equity and Trilantic Europe on the acquisition of Diagram, a European agritech group, from Nextalia.	Advised cybersecurity solutions provider iOvations on its sale to Alchemy Technology Group.	Advised Variphy, a developer of unified communications and analytics software, on its sale to Valsoft.	Codership, a developer of database clustering software, was acquired by MariaDB.



TrustSkills
Software company specializing in certificate lifecycle management (CLM)
DENMARK

Acquired by

Cryptomathic
Cybersecurity provider of advanced cryptographic software
DENMARK

Advised on Sale

Advised TrustSkills, a specialist in certificate lifecycle management software, on its sale to Cryptomathic.



Munisys
IT infrastructure solutions integrator across all major digital infrastructure technologies
MOROCCO

Acquired by

Helios Investment Partners / Fipar-Holding
Africa-focused private investment firm
UNITED KINGDOM

Advised on Sale

Moroccan IT infrastructure integrator Munisys was acquired by Helios Investment Partners and Fipar-Holding.



Heyday
IT consultancy with end-to-end platform development and commerce solutions
DENMARK

Acquired by

Simple Agency Group
IT and digital services provider including IT infrastructure, cybersecurity, and web development
DENMARK

Advised on Sale

Advised Heyday, an IT consultancy offering end-to-end platform development and commerce solutions, on its sale to Simple Agency Group.



Cegeka
Managed IT services
BELGIUM

Acquired by

Anchor Investments
Holding company incorporated by Gimv and WorxInvest
BELGIUM

Advised on Sale

Managed IT services provider Cegeka was acquired by Anchor Investments, a holding company formed by Gimv and WorxInvest.



 EGERIA	 Alistar¹	 	 
Cpro Group Independent full-service SAP provider GERMANY Acquired by Egeria Independent pan-European investment company focused on medium-sized businesses GERMANY Advised on Sale	XTRM Development Microsoft 365 consultancy NETHERLANDS Acquired by Alistar Group European full service technology partner and specialist in business application, data, AI and ICT BELGIUM Advised on Sale	Building Beyond Technology Group Mission-critical cloud and AI solutions provider NETHERLANDS Acquired OGD IT Services Full-service IT provider NETHERLANDS Advised on Acquisition	IceLake Capital PE firm NETHERLANDS Acquired Majority of Rubicon Provider of Microsoft cloud and AI solutions for large enterprise clients NETHERLANDS Advised on Acquisition
Advised the shareholders of the Cpro Group, an SAP consultancy for the German mid-sized market, on its sale to Egeria.	Microsoft 365 consultancy XTRM Development was acquired by Alistar Group.	Advised Building Beyond Technology Group, the number one Microsoft partner in the Netherlands, on the acquisition of OGD IT Services.	Advised IceLake Capital on the acquisition of a majority stake in Rubicon, an expert in Microsoft cloud and data solutions.

 	 	 	 
DATRON IT services company focused on the public sector CZECH REPUBLIC Selected Assets Acquired by Aricoma Systems ICT services provider in the Czech Republic and Slovakia CZECH REPUBLIC Advised on Sale	DATRON IT services company focused on the public sector CZECH REPUBLIC Selected Assets Acquired by Galileo Corporation Technology company focused exclusively on the modernization of public administration CZECH REPUBLIC Advised on Sale	Seyfor CEE provider of ICT solutions to the SME segment CZECH REPUBLIC Acquired Revolution Software Hungarian developer and implementer of ERP systems HUNGARY Advised on Transaction	m4 solutions Software development, mechanical engineering, and specialist consultancy services SWEDEN Acquired by ICT Group Group of IT services companies, specializing in software integration NETHERLANDS Advised on Sale
Advised DATRON on the sale of selected public sector IT assets to Aricoma Systems.	Advised DATRON on the sale of selected public sector IT assets to Galileo Corporation.	Seyfor, a CEE provider of ICT solutions to the SME segment, acquired Hungarian ERP developer Revolution Software.	Advised m4 solutions, which combines software development, mechanical engineering and specialist consultancy, on its sale to ICT Group.



Novu
Digital agency
SWITZERLAND

Acquired by

Union Group
Digital agency
SWITZERLAND

Advised on Sale

.....
Digital agency Novu was acquired by Union Group.



Comarch Polska
Develops and maintains IT systems for the public sector
POLAND

Selected Assets Acquired by

CGI
Global IT and business consulting firm
POLAND

Advised on Sale

.....
Advised Comarch Polska on the sale of selected public sector IT assets to CGI.



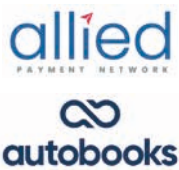
Benefício Fácil Serviços
Provider of mobility and commuter benefit solutions
BRAZIL

Acquired by

Pluxee Benefícios Brasil
Subsidiary of Pluxee, a global leader in employee benefits and engagement
BRAZIL

Advised on Sale

.....
Pluxee, a global leader in employee benefits and engagement (spun off from Sodexo's benefits division in 2024), acquired Benefício Fácil Serviços, a Brazilian provider of mobility solutions for public transport.



Allied Payment Network
Business and consumer bill-pay solutions
UNITED STATES

Acquired by

Autobooks
Provider of payment and accounting software delivered through financial institutions
UNITED STATES

Advised on Sale

.....
Allied Payment Network, a provider of business and consumer bill-pay solutions, was acquired by Autobooks.

 	 Management Team	 	 
CoreGo European payment and event technology company FINLAND <i>Received Growth Investment</i> Bregal Milestone PE firm UNITED KINGDOM Advised on Sale	Bankmonitor Leading Hungarian financial products comparison platform HUNGARY <i>Stake Acquired by</i> Management Team Management buyout vehicle HUNGARY Advised on Acquisition	Poste Italiane Italian postal and logistics service provider ITALY <i>Acquired Stake in</i> PagoPA National platform for making payments to public administration and public service providers ITALY Advised on Acquisition	Semilab Manufacturing of non-destructive metrology equipment used in the semiconductor industry HUNGARY <i>Acquired</i> Bristol Nano Dynamics Scanning probe microscopes manufacturer for semiconductor industry UNITED KINGDOM Advised on Acquisition
Bregal Milestone made a majority strategic growth investment in CoreGo, one of Europe's leading providers of open-loop payments and integrated technology solutions for festivals, sports events, and venues.	Advised the management team of Bankmonitor, a leading Hungarian financial products comparison platform, on a minority management buy-out of the company and its related acquisition financing.	Advised Poste Italiane on the acquisition of a stake in national payment processing firm PagoPA.	Advised Semilab, a manufacturer of non-destructive metrology equipment for the semiconductor industry, on the acquisition of Bristol Nano Dynamics.



 	 	 	 
Idi French listed and independent investment holding company FRANCE <i>Acquired Majority of</i> Intersoft Electronics Group Leader in radar technology BELGIUM Advised on Acquisition	Applied Nanolayers Producer of ultra-fast, energy-efficient graphene chip fabrics NETHERLANDS <i>Acquired by</i> Black Semiconductors Producer of graphene for the semiconductor industry GERMANY Advised on Sale	Micro Electronische Producten Developer and supplier of voice communication systems NETHERLANDS <i>Acquired by</i> Jotron Developer and manufacturer of state of the art safety communication products NORWAY Advised on Sale	Image Supply Systems AV Audio-visual integration specialist IRELAND <i>Majority Acquired by</i> Econocom Group Provider of B2B digital services BELGIUM Advised on Sale

Advised listed investment holding company Idi on the acquisition of a majority stake in Intersoft Electronics, a leader in radar technology.

Advised Applied Nanolayers on its strategic sale to Black Semiconductor.

Advised Micro Electronische Producten, a developer of voice communication systems for critical aviation and maritime applications, on its sale to Jotron.

Advised Image Supply Systems AV, a provider of integrated audio-visual solutions, on the sale of a majority interest to the Econocom Group.

 Buroserv Telco Holdings		 Undisclosed	
Buroserv Australia Australian IT and communications provider AUSTRALIA Acquired by Buroserv Telco Holdings Financial sponsor AUSTRALIA Advised on Sale Advised Buroserv Australia, an IT and communications provider, on its sale to Buroserv Telco Holdings.	Quickline Holding Telecommunication service provider SWITZERLAND Stake Acquired by Fenaco Largest producer and trader of animal food in Switzerland SWITZERLAND Advised on Sale Advised Quickline Holding, a Swiss telecommunications provider, on the sale of a stake to Fenaco, strengthening digital infrastructure and data connectivity in rural parts of Switzerland.	PLAY Telecommunication operator (part of Iliad) POLAND Issued Bonds to Undisclosed Private lenders/investors POLAND Advised on Financing Advised telecom operator PLAY on bond issuance.	Open Access Data Centres Carrier-neutral data center platform and a subsidiary of the WIOCC Group SOUTH AFRICA Acquired Dimension Data Data center business operating carrier-neutral facilities across South Africa SOUTH AFRICA Advised on Acquisition Advised Open Access Data Centres, part of the WIOCC Group, on its acquisition of the South African carrier-neutral data center portfolio of Dimension Data.



	
	
Ctrack Provider of telematics and fleet management services SOUTH AFRICA Secured Equity Investment from Sanari Capital South African PE firm focused on growth-stage investments SOUTH AFRICA Advised Financing	Poste Italiane Italian postal and logistics service provider ITALY Acquired Stake in TIM Telecommunication company offering landline and wireless services ITALY Advised on Acquisition

Advised Ctrack, a provider of telematics and fleet management services, on an equity capital raise from Sanari Capital.

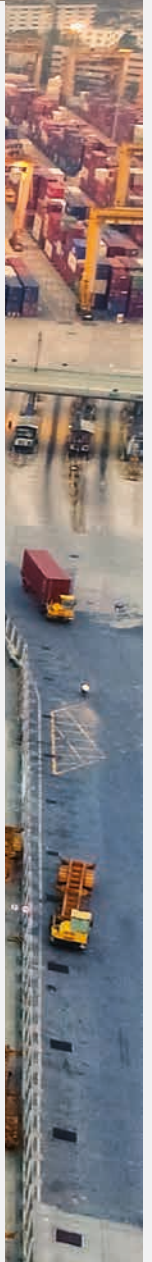
Advised Poste Italiane on the acquisition of a stake in Telecom Italia.







Transport & Logistics





 	 	 	 Undisclosed Company
TIBA Logistics company specialized in freight forwarding for imports and exports SPAIN Acquired Majority of SMX Logistics Transportes Internacionais Logistics company specialized in freight forwarding for imports and exports BRAZIL Advised on Acquisition Advised TIBA on the acquisition of a majority stake in SMX Logistics Transportes Internacionais.	International Airfreight Associates Airfreight forwarder of perishable goods NETHERLANDS Acquired by JAS Worldwide Global freight forwarder and logistics services provider UNITED STATES Advised on Sale International Airfreight Associates, the second largest airfreight forwarder in the Netherlands, was acquired by JAS Worldwide.	Mimpo Global Logistics Freight forwarding and logistics company SPAIN Acquired Iberoforwarders Freight forwarding company SPAIN Advised on Acquisition Advised freight forwarder Mimpo Global Logistics on its acquisition of Iberoforwarders.	CODESA Multimodal cargo terminal PARAGUAY Majority Acquired by Undisclosed A consortium of private investors formed by pharmaceutical logistics companies PARAGUAY Advised on Sale Advised on the sale of a majority stake in multimodal cargo terminal operator CODESA to a consortium of private investors.



Customs Support Group

Provider of customs and trade solutions
IRELAND

Acquired

Beagans
Customs broker
IRELAND

Advised on Acquisition

Advised Customs Support Group on its acquisition of customs broker Beagans.



van Eupen Logistik
German transportation division of Grupo Sesé
GERMANY

Selected Assets Acquired by

L.I.T
Logistics and transportation company
GERMANY

Advised on Sale

Advised Grupo Sesé on the sale of the transport logistics business unit of its subsidiary, van Eupen Logistik, to L.I.T.



Vos Transport Group
International road freight specialist with strong expertise in partload and groupage transport
NETHERLANDS

Acquired by

Ewals Cargo Care
European logistics service provider specializing in multimodal transport solutions
NETHERLANDS

Advised on Sale

Vos Transport Group, an international road freight specialist in partload and groupage transport, was acquired by Ewals Cargo Care.



Hartman Beheer
Temperature-controlled transport and logistics group
NETHERLANDS

Stake Acquired by

Groupe Primever
French temperature-controlled transport and logistics group
FRANCE

Advised on Sale

Advised Hartman Beheer, a Dutch temperature-controlled transport and logistics group, on the sale of a stake to Groupe Primever.



Nijman Zeetank

Supplier of logistics solutions for liquid chemical raw materials, fuels, oils, gases and glass

NETHERLANDS

Acquired by

Trans Polonia Group

Specialized service provider in the field of transport and logistics

POLAND

Advised on Sale

Nijman Zeetank, a logistics provider for liquid chemical raw materials, fuels and gases, was acquired by Trans Polonia Group.



Arimon Logistics

Temperature controlled logistics and last-mile distribution

SPAIN

Selected Assets Acquired by

Transaez (Everwood Capital)

Cold road transport and logistics

SPAIN

Advised on Sale

Advised on the sale of selected assets of Arimon Logistics, a cold-chain logistics specialist for food products, to Transaez, a portfolio company of Everwood Capital.



CTJ Janssen

Road transport company focused on food, beverage and consumer goods

GERMANY

Acquired by

Jost Group

Specialist in freight forwarding, chartering, and transport logistics

LUXEMBOURG

Advised on Sale

Advised the shareholders of CTJ Janssen, a German road transport company focused on food, beverage and consumer goods, on its sale to Jost Group as part of a succession solution.



XCA

Logistics group

ITALY

Acquired

Autotrade & Logistics

Vehicle transportation company

ITALY

Advised on Acquisition

Advised logistics group XCA on its acquisition of vehicle transportation company Autotrade & Logistics.



Germani

Transportation of chemical products
ITALY

Acquired Majority of

Löblein Transport

Transportation and shipping company
GERMANY

Advised on Acquisition

Advised Germani, a transporter of chemical products, on the acquisition of a majority stake in Löblein Transport.



Doeleman Logistiek

Logistics provider specialized in order fulfilment, storage, transport and shipping
NETHERLANDS

Acquired by

Green Logistics

3PL logistics and e-commerce fulfilment company
NETHERLANDS

Advised on Sale

Doeleman Logistiek, a provider of order fulfilment, storage and shipping services, was acquired by Green Logistics.



Teijin Logistics

Logistics
JAPAN

Acquired by

Yasuda Logistics

Logistics services
JAPAN

Advised on Sale

Advised Teijin on the sale of its logistics business to Yasuda Logistics.



Expotrans

Provider of logistics services for trade fairs, conferences and international events
ITALY

Majority Acquired by

Fiera Milano

Provider of custom-designed exhibition areas and organizer of trade fairs and congresses
ITALY

Advised on Sale

Expotrans, a provider of logistics and transport services for trade fairs, congresses and international events, sold a majority stake to Fiera Milano, Italy's leading operator in the exhibition sector.



Safiport

One of Turkey's leading
port operators
TURKEY

Majority Acquired by

Safi Kati Yakit

Fuel and coal production
TURKEY

Advised on Sale

Advised on the sale of a
majority stake in Safiport,
one of Turkey's leading port
operators.



Maja Stuwadoors Group

Stevedoring company
NETHERLANDS

Acquired by

Aug Bolten & Ership

Maritime services
GERMANY

Advised on Sale

Maja, a stevedore in the
Port of Amsterdam, was
acquired by Aug Bolten and
Ership.



Mwasalat Holdings

UAE-based integrated
mobility services
company
UNITED ARAB
EMIRATES

Stake Acquired by

Emirates Driving Company

Provider of pre-licensing
driving education in the
UAE
UNITED ARAB
EMIRATES

Advised on Sale

Advised Mwasalat Holdings,
a UAE integrated mobility
services company, on the
sale of a stake to Emirates
Driving Company.



Seair Seaplanes

Scheduled and charter
airline offering routes
within BC exclusively with
float planes
CANADA

Majority Acquired by

Krystal Growth Partners

Boutique PE firm
focused on mid-market
businesses
CANADA

Advised on Sale

A majority stake in Seair
Seaplanes, a scheduled and
charter float plane operator
in British Columbia, was
acquired by Krystal Growth
Partners.

 	 Undisclosed		 
Cantrail Coach Lines Passenger bus transportation service provider between Vancouver and Seattle CANADA Acquired by Perimeter Transportation Passenger bus transportation service provider CANADA Advised on Sale Cantrail Coach Lines, which operates passenger bus services between Vancouver and Seattle, was acquired by Perimeter Transportation.	Whistler Connection Tour & Travel Services Shuttles and private charters between Vancouver and Whistler CANADA Acquired by Undisclosed Investor Group CANADA Advised on Sale Whistler Connection Tour & Travel Services, which operates shuttles and charters between Vancouver and Whistler, was acquired by an investor group.	LusoLav Consortium of Portuguese construction companies PORTUGAL Awarded Concession Advised on Financing Advised LusoLav on the concession award for the first segment of Portugal's inaugural passenger high-speed rail line—a landmark in the modernization of the country's transport infrastructure.	Gondelbahn Kandersteg–Oeschinensee Mountain gondola transportation SWITZERLAND Acquired Luftseilbahn Kandersteg–Sunnbüel Mountain gondola transportation SWITZERLAND Advised on Acquisition Advised the Kandersteg–Oeschinensee gondola operator on its acquisition of the neighboring Kandersteg–Sunnbüel cable car.



Foreman Capital
PE firm
NETHERLANDS

Acquired

Royal NNZ Group
Fruit and vegetable
packaging products
NETHERLANDS

Advised on Acquisition

Advised Foreman Capital on its acquisition of Royal NNZ Group, a supplier of fruit and vegetable packaging products.



Rojen Capital
PE firm
NETHERLANDS

Acquired

Welgro
Developer, manufacturer
and seller of bulk trailers
NETHERLANDS

Advised on Acquisition

Advised Rojen Capital on its acquisition of Welgro, a developer and manufacturer of bulk trailers.

The background of the entire page is a photograph of a calm body of water under a clear sky at sunset or sunrise. The sun is low on the horizon to the right, creating a warm glow. In the top left corner, there are two thin, concentric white circular lines. The IMAP logo is centered in the upper half of the image.

IMAP

The world's leading global M&A partnership since 1973

www.imap.com