

March 4, 2022

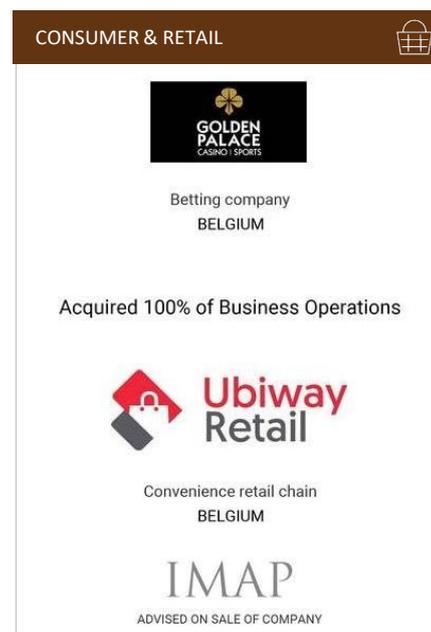
Degroof Petercam – IMAP Belgium advises bpost on the sale of its proximity and travel convenience retail network to Golden Palace

IMAP is pleased to announce that Degroef Petercam – IMAP Belgium has acted as exclusive financial advisor to bpost on the sale of Ubiway Retail to Golden Palace.

bpost (ENXTBR:BPOST) is Belgium's leading postal operator, and a growing parcel and omni-commerce logistics partner in Europe, North America and Asia. Its 36,000 employees in Belgium and across the globe connect consumers, businesses and governments, by delivering mail and parcels to millions of doorsteps and providing e-commerce logistics services. In 2020, bpost generated a turnover of € 4.154 million.

Ubiway Retail operates 110+ proximity convenience shops in high-traffic, residential areas and local villages (through "Press Shop" and "UBI" brands), as well as 50+ travel convenience shops in prime transport locations such as airports and train stations (through "Relay" and "Hubiz" brands) across Belgium.

The Degroef Petercam – IMAP Belgium team, led by Alexis Meeùs, acted as exclusive financial advisor to bpost. This transaction further underlines Degroef Petercam's expertise in the Retail sector and its ability to serve public companies in realizing their ambitions.



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